

OPPORTUNITY **INDONESIA** 2014

INDONESIAN ECONOMY **ON THE FAST TRACK**



Growing Purchasing Power of Middle Class

> page 14

Mining for Wealth

> page 22

Education: A Class Investment

> page 28





Spiral Conveying System Available for : Cooling - Freezing - Fermentation - Steaming - Aging Process - Oven / Baked. Suitable for Bakery, Ice Cream, Meat, Seafood, etc.



Corrugated Carton Processing Line



Car Assembly Conveyor



Meat & Poultry Processing Line



Seafood Processing Equipment



Indonesian Museum Record: Giant Juice Bar



Dough Lifter For Bakery, Donut Production, etc.



Beverage Washing, Filling, Capping Line

ASPIRAAL-Outstanding Customed Machine Maker & Production System Integrator/Automation.
 For Food and Non Food Industries such as: Agriculture, Corrosive Ocean Products, Bakery, Biscuits, Beverage, Carton Corrugated, Motorcycle and Automotive Industries, etc.

*** Some of Our Product Range :**

- **Conveyor Systems**
- **Ovens/Dryer/Aging/Fermentation**
- **Cooling & Freezing Systems**
- **Hydraulic & Pneumatic Controls**
- **Stainless Steel Equipment & Machinery**
- **Panel Boxes & Doors**
- **Ducting**
- **Holding Tanks**
- **Dust Collectors**
- **Lifts and Many More**



Fermentation Room / Industrial Oven

EXPORTS SALE & SERVICE : ASPIRAAL PTE LTD

6 Eu Tong Sen St. The Central #09-16
 Singapore 059817
 T. (65) 62272268 F. (65) 62216167
 E. info@aspiraal.com | sales@aspiraal.com

**PRODUCTION IN INDONESIA
 PT. HADIKREASI MESINDO**
 Engineering & Manufacturing Division

Head Office:
 Jl. Pluit Kencana Raya No. 52 - 56
 Jakarta Utara 14440, Indonesia
 T. (021) 6691495, 6604206 F. (021) 6690647
 E. info@hadikreasi.com
 sales@hadikreasi.com

Surabaya Branch:
 Jl. Pasar Besar Wetan No. 61
 Surabaya 60174 - Indonesia
 T. +62 31 5451495, 5358857
 F. +62 31 5451494
 E. info_sby@hadikreasi.com
 sales_sby@hadikreasi.com

**COOPERATION
 WELCOME**

OPPORTUNITY INDONESIA

CONTENTS



- | | | | |
|-----------|---|-----------|---|
| 3 | Publisher's Note | 34 | Starting off Needs a Little Help |
| 4 | Ambassador's Message | 36 | MICE Synergy between Indonesia and Singapore |
| 5 | Tribute to Susilo Bambang Yudhoyono | 38 | Prepare to be Pampered |
| 6 | Gearing up for ASEAN Integration 2015 | 39 | Set Course for Great Golf |
| 11 | A Friendship Spanning 48 Years | 40 | Tee off on these Enchanting Courses |
| 14 | Targeting Indonesia's Burgeoning Middle Class | 42 | Forthcoming Trade and Business Events |
| 16 | Indonesian Economy on the Fast Track | 44 | Pictorial Highlights |
| 20 | Three New Special Economic Zones in the Pipeline | 46 | Leaders in Their Fields |
| 22 | New Laws Pave Way for Boom in Mining Sector | | |
| 26 | New Media Opportunities in Indonesia | | |
| 28 | Rich Pickings in the Education Field | | |
| 30 | The A to Z of Doing Business in Indonesia | | |

MICA (P) 20/07/2015

This commemorative special is published under the advocacy of Mr. Andri Hadi, Ambassador of the Republic of Indonesia, Singapore.

© Copyright 2014 by Sun Media Pte Ltd. The opinions, pronouncements or views expressed or implied in this publication are those of contributors or authors. They do not necessarily reflect the official stance of the Indonesian authorities nor their agents and representatives. The aim of this publication is to guide and provide general information. While every effort has been made to ensure the accuracy of all information contained, the publisher cannot be liable for loss incurred in any way whatsoever by a company or a person relying on this information.

For further inquiries, contact: The Embassy of the Republic of Indonesia, 7 Chatsworth Road, Singapore 249761 **Website:** www.kbrisingapura.sg / www.indonesianembassy.sg

Happy Independence Day, Indonesia.



DREAM
PLASTIC SURGERY

SEOUL • SINGAPORE

290 ORCHARD ROAD PARAGON #17-03/04 SINGAPORE 238859 TEL +65 6871 8888 INFO@DREAMPLASTICSURGERY.COM

WWW.DREAMPLASTICSURGERY.COM



PUBLISHER'S NOTE

OPPORTUNITY INDONESIA 2014 ISSUE

The Dawn of A NEW ERA OF GROWTH

The countries of the Association of Southeast Asian Nations (ASEAN) are in the final lap to achieve market integration in 2015. While all member states will reap benefits, Indonesia and Singapore with their long history of trade and cooperation, have much more to gain

Indonesia and Singapore are on the brink of a new era of progress and prosperity. There is the ASEAN market integration in 2015 which will streamline trade and cooperation within the 10-nation bloc. This has been the chief aim of the association and now it is just around the corner.

Business cooperation between the countries has also evolved with each tapping on the strengths of the other. While Indonesia is the largest economy in South-east Asia with an impressive array of natural resources and a population of about 250 million people, Singapore is the most affluent and has established itself as one of the world's leading banking and financial centers. Singapore wants to share its education and training excellence to improve the lives of Indonesians. On its part, Indonesia is upgrading its mining and food processing sectors to add more value to these activities.

In tandem, the MICE industry in several of these countries is booming. In the last six years, the MICE market in Asia has grown by 133 percent. In contrast, the global market rate is a mere 19.9 percent. Special economic zones are sprouting up and businesses in the various ASEAN countries are inking deals to promote greater economic partnerships in their respective markets.

The Opportunity Indonesia team hopes this publication will help promote greater understanding and friendship among our Indonesian and Singaporean friends and reinforce the already strong ties between the two countries on the social, cultural and economic levels. On this note, we wish you a very pleasant read.

Nomita Dhar

Publisher & Editor-in-Chief



OPPORTUNITY INDONESIA 2014

PUBLISHER Sun Media Pte Ltd

EDITOR-IN-CHIEF Nomita Dhar

EDITORS Priya Ramakrishnan,
Darlene Machell Espena

ADVERTISING & MARKETING
Jamie Ho, Muneera Iqbal

PHOTO CONTRIBUTIONS

Embassy of the Republic of Indonesia in Singapore,
Visit Indonesia Tourism Office, Coordinating Ministry for
Economic Affairs, Muhamad Alamsyah, Valerius R. B.

EMBASSY EDITORIAL BOARD

Simon D.I. Soekarno, Prairie Maharwati

CREATIVE PROJECT MANAGER Valerius R. Boenawan

PRINTING Stamford Press Pte Ltd

EDITORIAL OFFICE Sun Media Pte Ltd, 20 Kramat Lane
#01-02 United House, Singapore 228773

Tel: (65) 6735 2972 / 6735 1907 / 6735 2986

Fax: (65) 6735 3114

E-mail: admin@sunmediaonline.com

URL: <http://www.sunmediaonline.com>

Message from HE Andri Hadi Indonesia in Transition



The future of my country is very bright indeed. In the past couple of months, we have successfully held two General Elections to elect parliament members and a new president. The smooth process of the elections was made possible by the transformations of the political process that marked Indonesia's successful journey to a mature democracy. Equally important, it was conducted peacefully and free of violence. Voting at the Embassy by Indonesian diaspora in Singapore also went very smoothly. Eventually, a smooth political transition onwards the new presidency is crucial for Indonesia to assure the foreign investors.

There is a high expectation on the new administration that will take office this October, particularly concerning its economic policy which I believe will continue to benefit the business communities of both Indonesia and Singapore. We expect that foreign direct investment will increase significantly and investors will flock to the six economic corridors of Indonesia which are designated as growth centers within the Master Plan for the Acceleration and Expansion of Indonesia's Economic Development. With focus on developing and strengthening the economy throughout the nation, Indonesia's economy will surely improve and will benefit its neighbouring countries, especially Singapore as the main trade and investment partner of Indonesia.

As in past years, bilateral relations between the two countries remained strong and robust. Leaders of both nations are closer to each other. The relationship is friendly, collaborative, constructive and pragmatic and I have no doubt that under the new Indonesian government bilateral cooperation will reach new heights. One of the highlights this year was the meeting between President Susilo Bambang Yudhoyono and President Tony Tan Keng Yam in Batam in June. The two leaders had a wide-ranging discussion on regional and international developments and agreed that a strong, united and integrated ASEAN was important for regional prosperity and for the region to address various common challenges. Dr Tan had thanked Dr Yudhoyono for his strong support in deepening bilateral relations during the Indonesian leader's last 10 years in office. On his part, Dr Yudhoyono expressed hope that both countries can maintain a good relationship and continue their cooperation.

Earlier in February, Singapore's Minister for Foreign Affairs K Shanmugam travelled to Indonesia to meet Foreign Minister Marty Natalegawa in Bandung. They too reaffirmed the excellent ties and good cooperation between Singapore and Indonesia. The two ministers also discussed the annual Singapore-Indonesia Leaders' Retreat, among other regional issues, and reiterated their commitment to further strengthen Singapore-Indonesia ties.

In order to strengthen the bilateral economic cooperation, the 4th Singapore-Indonesia Six Bilateral Economic Working Groups Ministerial Meeting was held on 11 February 2014. The meeting was co-chaired by Singapore Minister for Trade and Industry, Lim Hng Kiang and Indonesia's Coordinating Minister for Economic Affairs, M. Hatta Rajasa. The Six Bilateral Economic Working Groups is an important platform to advance bilateral economic cooperation between Singapore and Indonesia. During the meeting, both sides noted good progress made across the six Working Groups, namely: (i)

Cooperation in the Islands of Batam, Bintan and Karimun (BBK) and other Special Economic Zones (SEZs); (ii) Investments; (iii) Air Connectivity; (iv) Tourism; (v) Manpower; and (vi) Agri-business. The meeting underscored the strong economic relations between Singapore and Indonesia and the mutual interest to strengthen economic collaboration.

Singapore also played host to Captain Bobby R. Mamahit, Director General, Directorate General of Sea Transportation (DGST), Ministry of Transportation of the Republic of Indonesia under the Maritime and Port Authority of Singapore's (MPA) Distinguished Visitors Programme on 28 and 29 August 2013. During his visit, Captain Mamahit called on Mr Lui Tuck Yew, Minister for Transport and met with MPA's Chief Executive, Mr Lam Yi Young. During the meetings, maritime issues such as port development, the Tripartite Technical Experts Group and the Co-operative Mechanism on Safety of Navigation and Environmental Protection in the Straits of Malacca and Singapore were discussed. Our two governments have a long history of close co-operation in ensuring the safety of navigation in the Straits of Malacca and Singapore and such visits strengthen the bonds of trust between the two nations. In conjunction with this visit, Captain Mamahit and Mr Lam signed an agreement to extend the DGST-MPA training programme for a further two years. This has been in place since 2001.

Beyond the extensive political and economic relationship between the two countries, the Embassy will continue to build on the already strong social and cultural links between the people of Indonesia and Singapore and further promote mutual understanding and respect. The Opportunity Indonesia magazine focuses on all these areas and I am sure readers will find an investment opportunity, a business idea, and a social or cultural nugget of information that will interest them.

And lastly, I and every one at the Embassy would like to wish all Indonesians in Singapore a happy Independence Day.

Tribute to Susilo Bambang Yudhoyono

President Susilo Bambang Yudhoyono is stepping down after achieving much in his two terms as a directly elected leader - *by Khushwant Singh*

Born: September 9, 1949. Pacitan Regency, Indonesia

Spouse: Kristiani Herawati (m. 1976)

Presidential term: October 20, 2004 – October 20, 2014

Education: Bogor Agricultural University, Webster University, Command and General Staff College, Ranger School

Current Indonesian President Susilo Bambang Yudhoyono won 61 percent of the vote in the 2004 presidential elections and won the 2009 election by a similar majority. He was born into a well-to-do family of aristocratic background in 1949. Following the footsteps of his father, a middle-ranking military officer, he joined the army after graduating from the Indonesian Military Academy in 1973. Also known as SBY, he attended the United States Army's Infantry Officer Advanced Course in the early 1980s and trained at the U.S. Army Command and General Staff College in 1991. He also earned a master's degree in business administration from Webster University near St. Louis in 1991 and a doctoral degree in economics from the Bogor Agricultural Institute in Indonesia in 2004.

During the first year of his presidency, he signed a peace deal with separatist rebels in Aceh province, putting an end to the 30-year-old conflict. He was also praised for his administration's efforts to stamp out terrorism in the country, which saw its worst-ever terrorist attack in 2002 when suicide bombers targeted two Bali nightclubs and killed more than 200 people.

His leadership and vision were also recognized on the global level in July 2012 when United Nations Secretary-General Ban Ki-moon revealed the 27-member High-level Panel on Global Development Framework beyond 2015, the target date for the Millennium Development Goals (MDGs). The UN chief trusted SBY to co-chair the panel along with President Ellen Johnson Sirleaf of Liberia and Prime Minister David Cameron of the United Kingdom. In the summit of the group of 20 largest economies (G20) in 2013, SBY advanced Indonesia's interests in the international arena together with the most important leaders of the world's strongest economies including US President Barack Obama and Russian President Vladimir Putin.

In his 10 years at the helm, SBY has received seven honorary degrees. The most recent was in 2013, when the Rajaratnam School of International Studies of Nanyang Technological University awarded the President a degree honoris causa.

SBY will be stepping down in October 2014 as Indonesian presidents can serve only two five-year terms.



Gearing up for **ASEAN Integration 2015**

With 2015 fast approaching, Indonesia along with other ASEAN countries are working together to realise the ultimate goal of an integrated ASEAN Market - by *Priya Ramakrishnan*

As the ASEAN community heads towards regional economic integration in 2015, focus is now shifting to bridge the gap between the economies of developed and developing member countries. This is in line with the aim of the ASEAN Economic Community (AEC) of developing a single market and production base within a highly competitive economic region with equitable development. Indonesia, as well as the other ASEAN countries, are now putting in the finishing touches while enjoying the opportunities offered by such integration.

The primary objective of AEC is the creation of a competitive market of over 600 million people in the ASEAN countries of Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam with free flow of goods, services, investment capital and skilled labour.

The AEC Blueprint: Transforming ASEAN

Targeting cooperation in areas such as human resource development, formulation of macroeconomic and financial policies, trade financing measures and enhancing private sector involvement is intended to transform ASEAN into a region with free movement of goods, services and capital. Towards this goal, the leaders of ASEAN adopted the AEC Blueprint in 2007 at the 13th ASEAN Summit in Singapore to serve as the master plan in the establishment of a single competitive market.

A review of the master plan along with the implementation of necessary measures to hasten the process is now seen as being timely. A two-day workshop was held in Jakarta on 9-10 June 2014 to brainstorm and create a comprehensive monitoring mechanism that accurately reflects progress and achievements of the AEC

Blueprint. The workshop also set up a forum to develop and exchange ideas within the ASEAN Secretariat and between the experts from the Organisation of Economic Cooperation and Development (OECD) as well as with other international experts in the field of economic integration.

Officiated by H.E. Dr. Lim Hong Hin, Deputy Secretary General of ASEAN for ASEAN Economic Community, and Mr Frank Vault, Head of Cooperation from the European Union





Delegation to ASEAN, the workshop was hosted by the ASEAN Integration Monitoring Office (AIMO) and supported by the ASEAN Regional Integration Support from the EU (ARISE) programme.

Indonesia: Engine of Economic Growth in the ASEAN Market

While each ASEAN country is now focused on overcoming the final challenges to achieve the ambitious target of making AEC a reality, Indonesia being one of the largest economies in the region has its own set of hurdles.

To allow for easy integration, the Mutual Recognition Agreement (MRA) is being promoted to narrow

development gaps and boost uniform industrial practices. For Indonesia, the sectors under focus include textiles and apparel, automotive, fisheries, wood-based and rubber-based products, tourism, healthcare, logistic services and air travel.

Over the past few years, the country has been furiously working on major projects including construction of new airports and other infrastructural developments to enhance connectivity and decrease logistics costs. As a result, Economic Minister Hatta Rajasa was able to declare in February 2014 that the preparations for AEC in Indonesia are 78 percent complete.

The pace of this development had earned Indonesia praise from the international business community. The ASEAN Business Outlook survey of 2014 reported that Indonesia is one of the most attractive countries for new business

expansion, followed by Vietnam, Thailand and Myanmar. Moreover, it also found that business executives surveyed view ASEAN integration as important for their businesses.

The survey further revealed that over the past two years, 79 percent of US companies reported an increase in trade and investment in ASEAN markets while an astounding 91 percent of these firms were expecting further more trade and investment activity in the region over the next five years.

While there is still work to be done, ASEAN countries such as Malaysia, Thailand and Singapore are seeing an increase in intra-regional investments which is narrowing the gap in economic growth. Challenges still remain and these include currency depreciation, inflationary pressures and capital outflows. Moreover, any remaining developmental gaps between the countries may hinder complete regional integration. In any event, Indonesia with its huge human resource and vast natural riches will be playing a major role in driving the engine of growth in the ASEAN market.

ASEAN: The New Popular Destination for FDI

ASEAN's efforts towards an integrated market and community has not only pushed up the region's combined GDP, but also eliminated the barriers to trade and investment thereby increasing foreign direct investment from not only nearby Australia, New Zealand and India, but from countries as far away as Europe and Americas. With the ten economies working closely toward an ASEAN Economic Community, the inward FDI rose from US\$21.81 billion in 2000 to US\$114.11 billion in 2011. Likewise, the Intra ASEAN Inward FDI grew from US\$0.85 billion in 2000 to US\$26.3 billion in 2011. This is largely attributed to the combined share of Singapore and Indonesia which is more than 80 percent of the intra ASEAN Inward FDI in 2011.

24th ASEAN Summit: Making the Right Moves

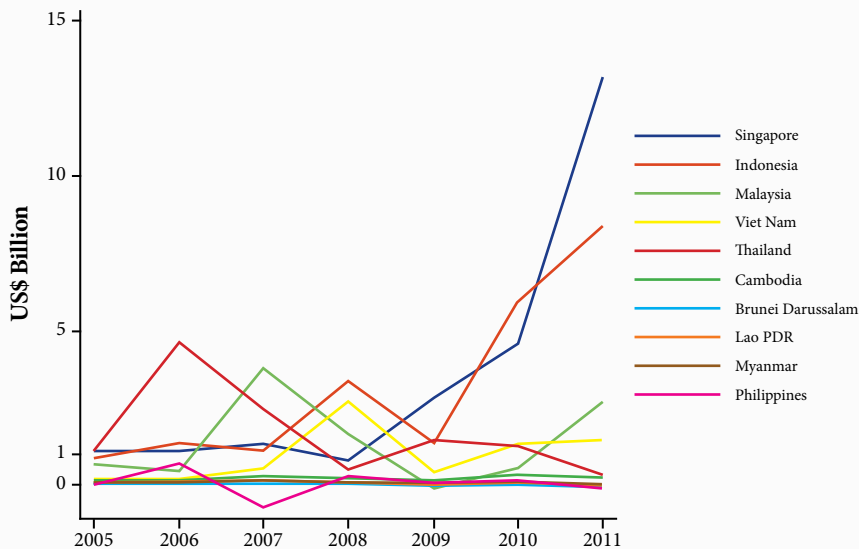
The 24th ASEAN Summit was hosted by Myanmar - a first for the country. Held at its capital Nay Pyi Taw on 11 May 2014, President Thein Sein welcomed the Heads of State/Government from the other nine member states for the annual

Cumulative FDI net inflow to ASEAN, 2006 - 2011

Host Country	Cumulative FDI Net Inflow to ASEAN, 2006 - 2011	
	Nominal in Million US\$	Share to Total in %
Brunei Darussalam	3,229.3	0.7
Cambodia	4,379.0	1.0
Indonesia	59,049.5	13.1
Lao PDR	1,690.6	0.4
Malaysia	44,421.1	9.9
Myanmar	3,531.7	0.8
Philippines	11,904.0	2.6
Singapore	229,391.6	50.9
Thailand	51,072.4	11.3
Viet Nam	41,748.0	9.3
ASEAN	450,417.3	100.0

Source: ASEANStats Database as of September 2012 for FDI

Current Value of Intra-ASEAN inward FDI, 2005 - 2011



Source: ACPMS Report 2012

Level of Trade/Investment in ASEAN over the Past 2 Years



Source: ASEAN Business Outlook Survey 2014

Summit at the newly-built Myanmar International Convention Center. The theme of Myanmar's chair of 2014 is "Moving Forward in Unity to a Peaceful and Prosperous Community."

Expressing optimism about Myanmar's ability to provide leadership to the Association at this crucial juncture, ASEAN Secretary-General H.E. Le Luong Minh said, "Myanmar's chairmanship comes amidst the country's on-going democratisation and reform process which has been enjoying strong support from ASEAN member states and the international community at large. ASEAN is committed to extending all necessary assistance and cooperation to ensure the accomplishment of Myanmar's chairmanship. Myanmar's success is ASEAN's success."

The Summit's agenda accorded

top priority to the implementation of action lines for establishing the ASEAN Community 2015. Picking up from where it left off at the last summit in Brunei where the leaders enunciated the need to draw up ASEAN's post-2015 vision, H.E. Minh said, "Geography has put ASEAN in a unique bridging position between the great Asian powers and it will continue to assert its centrality in the evolving regional architecture." He further emphasised that the ASEAN community will leverage this position to maintain peace and stability in the region which are requisite ingredients for narrowing the development gaps within and between ASEAN member states. During the summit, all ten member states made it clear that the AEC will implement the regional integration in 2015 as planned.

Geography has put ASEAN in a unique bridging position between the great Asian powers and it will continue to assert its centrality in the evolving regional architecture

With member countries having signed major agreements such as the ASEAN Trade in Goods Agreement, ASEAN Comprehensive Agreement on Investment and ASEAN Trade in Services Agreement, the achievement of economic community goals is even closer

ASEAN in the next 20 years

In his speech at the 20th International Conference on the Future of Asia on 23 May 2014 in Tokyo, H.E. Minh said, “ASEAN has implemented approximately 80 percent of the measures due under the ASEAN Community Blueprints. The result of this implementation has changed fundamentally the landscape of ASEAN in each of the Community pillars. The impacts of ASEAN integration and cooperation find their expressions across the region with enhanced political cohesion, economic integration and social responsibility, narrowed development gaps within and amongst its member states and greater physical, institutional and people-to-people connectivity.”

He further added that only 20 percent

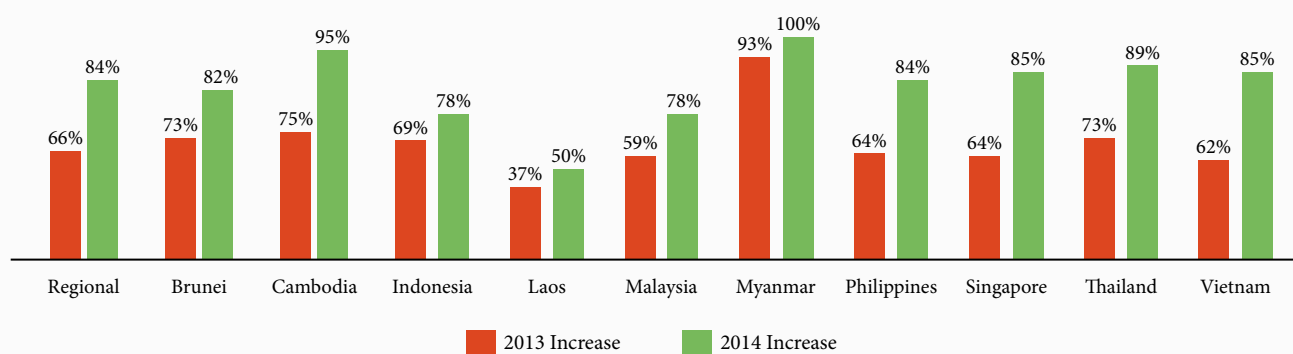
of measures remain for the successful implementation of market integration of ASEAN by 2015. With member countries having signed major agreements such as the ASEAN Trade in Goods Agreement, ASEAN Comprehensive Agreement on Investment and ASEAN Trade in Services Agreement, the achievement of economic community goals is even closer.

Reiterating the enviable growth of ASEAN markets compared to other world markets, he said, “The implementation of the initiatives for ASEAN integration and narrowing development gaps has contributed greatly to the substantial increase in the combined GDP of the Cambodia-Lao PDR-Myanmar-Vietnam (CLMV) from 6 percent of the combined GDP of ASEAN in 2009 to

approximately 12 percent in 2013.”

With expectations riding high on ASEAN’s single market integration, the region is witnessing global engagement from beyond its current allies in Asia, namely New Zealand and Australia. According to the ASEAN Secretary-General, “Over the next 20 years, we expect the growing middle class and the younger population of ASEAN to be a strong force in dictating trends and consumption patterns. This will have an impact on future ASEAN interaction and initiatives, with further reinforcement of the single market and production base, and greater interface with socio-cultural integration with respect to employment opportunities, health, education, consumer and human rights.”

ASEAN Profit Outlook in 2013 & 2014, compared to 2012



Source: ASEAN Business Outlook Survey 2014



Photo: Ministry of Foreign Affairs, Singapore

A Friendship Spanning **48 years**

Neighbours and bilateral partners, Indonesia and Singapore reaffirm their firm friendship with regular ministerial visits - *by Priya Ramakrishnan*

Underpinned by strong economic cooperation and anchored by strong people-to-people ties, Indonesia and Singapore have come a long way as neighbours and international trade partners. Since the establishment of diplomatic relations in 1966, Singapore has been a staunch foreign investor and also maintains regular exchanges of high-level visits. Apart from working closely together in ASEAN and various international forums, the two neighbours cooperate across a wide range of sectors spanning from health and the environment to infrastructure and defence. In this issue of Opportunity Indonesia, we bring you snapshots of important bilateral events, ministerial visits and agreements between Indonesia and Singapore.

President Tony Tan's Visit to Batam

Singapore's President Tony Tan Keng Yam visited Batam, Indonesia, on 5 June 2014 at the invitation of his Indonesian counterpart Dr Susilo Bambang Yudhoyono. He was accompanied by Singapore's Minister for Transport Mr Lui Tuck Yew and officials from the Ministry of Foreign Affairs and Ministry of Trade and Industry.

The informal gathering in Batam was proposed by President Yudhoyono when the leaders last met in April 2013 in Singapore. While in Batam, President Tan attended a dinner hosted by the Indonesian President and both leaders reaffirmed the excellent and longstanding relations between the two countries. Furthermore, the two leaders discussed at length various

Leaders of
both countries
deliberated on
ways to strengthen
cooperation
between Singapore
and the Indonesian
regions, including
sharing best
practices and
deepening people-
to-people ties

issues on regional and international developments including integration of the ASEAN region for a strong, united and competitive economy. President Tan's visit also included meeting with Singapore's Ambassador to Indonesia along with Singaporeans living in Batam. They shared with President Tan their experiences of working and living in Batam.

Singapore SMS for Foreign and Home Affairs Masagos Zulkifli Hosted Lunch for Indonesian Regional Leaders

The Senior Minister of State (SMS) for Home Affairs and Foreign Affairs Masagos Zulkifli hosted lunch for Indonesian regional leaders attending the World Cities Summit Mayors Forum in Singapore on 2 June 2014. Indonesian guests included North Sumatra Governor Gatot Pujo Nugroho, Tangerang Mayor Arief Wismansyah, Jambi Mayor Syarif Fasha, Makassar Mayor Mohammad Ramdhan Pomanto, Palu Mayor Rusdy Mastura, Medan Acting Mayor Dzulmi Eldin and Head of Batam City Municipality and Planning Board Wan Darussalam.

The lunch meeting saw SMS Masagos and Indonesian regional leaders discuss issues regarding Singapore's development experience and growth in Indonesia. Leaders of both countries deliberated on ways to strengthen cooperation between Singapore and the Indonesian regions, including sharing best practices and deepening people-to-people ties.

SMS for Foreign and Home Affairs Masagos Zulkifli on Three-day Visit to East Kalimantan

Masagos Zulkifli, SMS for Home Affairs and Foreign Affairs was on a three-day visit to East Kalimantan from 6-8 May 2014. His first port of call was at Balikpapan followed by a visit to Samarinda, capital of East Kalimantan, Indonesia. He was accompanied by officials from the Ministry of Foreign Affairs.

During the trip, SMS Masagos met the Governor of East Kalimantan Awang Faroek Ishak, Mayor of Balikpapan Rizal Effendi and Vice-Mayor of Samarinda Nusyirwan Ismail where they discussed ways to strengthen relations and increase cooperation between Singapore and East Kalimantan, especially in the areas of tourism, business and people-to-people linkages. After briefing SMS Masagos on East Kalimantan's plans to develop its port, aviation and logistics infrastructure, Governor Awang spoke about the province's efforts to promote tourism, agriculture, and environmental protection.

The SMS in turn shared Singapore's experience in waste and water management as well as development policies with the provincial and municipal governments. Members of the East Kalimantan and Balikpapan Chambers of Commerce and Industry as well as media personalities also met with the visiting minister and discussed methods to improve economic ties between the province and Singapore.



Photo: Ministry of Foreign Affairs, Singapore



Indonesia and Singapore Agree to Enhance Cooperation in Fields of Economics, Trade, Investment etc

On a two day visit to Indonesia from 4-5 February 2014, Singapore's Minister for Foreign Affairs and Law K Shanmugam and Indonesian Foreign Minister, Dr. R.M. Marty M. Natalegawa agreed to enhance cooperation in various fields between the two countries at the regular meeting of the two Foreign Ministers held in Bandung on 4 February 2014. Following the directives of the agreement made between Indonesian and Singaporean Heads of Government during the Leaders' Retreat Meeting on 22 April, 2013 in Singapore, the two ministers discussed strengthening their bilateral relations in the sectors of economics, trade, investment, transport, tourism and other relevant areas of cooperation. The bilateral meeting of Indonesian and Singaporean Foreign Ministers in Bandung is also part of the preparation for the upcoming Leaders' Retreat between the President of Indonesia and Singapore's Prime Minister Lee Hsien Loong to be held in Indonesia this year.

Singapore remains Indonesia's second largest source of investment after Japan, with the realisation of the investment of US\$ 4.67 billion in 2013. In addition, the two Foreign Ministers also shared views on cooperation in the field of security policy, including the development of border negotiations of both countries.

The two ministers also discussed their efforts to realise the ASEAN Community

2015, the regional and global security situation, and cooperation in various international forums.

While on the visit, Minister K Shanmugam visited Jakarta and met Vice-Governor Basuki Tjahaja Purnama to discuss developments and cooperation between Singapore and Jakarta. At the meeting, he shared Singapore's development experience with Jakarta through the Singapore Cooperation Programme, particularly in areas such as urban management and good governance. In addition, he also met with representatives from various political parties, and other personalities.

Ninth Round of Technical Discussions on Maritime Boundaries in the Eastern Part of the Strait of Singapore

The delegations of the Governments of Singapore and Indonesia held the Ninth Round of Technical Discussions on Maritime Boundaries in the Eastern Part of the Strait of Singapore on 9-10 December 2013, as a follow-up to the Eighth Round of Technical Discussions held in Manado, Indonesia last year.

The Indonesian delegation was led by Mr. Octavino Alimudin, Director for Political, Security, and Territorial Treaties, Ministry of Foreign Affairs while the Singapore delegation had Mr. Pang Khang Chau, Director-General, International Affairs Division, Attorney-General's Chambers at its helm. Both leaders continued their discussions on the draft treaty relating to the Delimitation of the Territorial Seas of the Two Countries in the Eastern Part of the Strait of Singapore and acknowledged that the progress reached at the discussions would contribute to strengthening bilateral relations between the two countries.





Targeting Indonesia's **Burgeoning Middle Class**

The new consumers of this vast archipelago nation, now 45 million strong, will triple to 135 million in less than two decades, making it the world's third largest middle class, after China and India. It is a market that could grow to be worth US\$1.1 trillion - *by Khushwant Singh*

With the world's fourth largest population, a fast-expanding economy and strong domestic demand for consumer goods, Indonesia is 'pinging' loudly on the radar screens of many international companies. Indonesian households are continuously increasing expenditure on necessities, appliances, vehicles, and in some cases luxury goods. While in the past, it was the export of goods especially minerals and commodities that contributed most to the gross domestic product (GDP) of the country, in the years ahead it is expected that rising domestic demand will be the booster. The share of private consumption making up the GDP is expected to rise to 65 percent in 2030 from 56 percent in 2012. With 60 percent of the population not yet 30 years old, coupled with rising income levels and the increasing acceptance of modern lifestyles, Indonesia's new consumers will provide business opportunities worth in the region of US\$1.1 trillion by 2030.

At present, the emerging middle class sector has its eyes firmly set on necessities and essentials such as household appliances, motorcycles and cars. This is true in Jakarta and cities and towns throughout the country. In Samarinda, a coal-mining centre on the eastern edge of Kalimantan, the population has more than tripled since 2000 to 740,000 and Ford Motor Co. had set up its first dealership there. Honda motorcycle salesmen in the city complain they are not enough new motorcycles coming in to meet demand. This scene is being repeated in many places across this vast archipelago nation. With sales of cars and motorcycles racing at up to 15% a year, Ford dealers are adding a new showroom nearly every two months. Today, Samarinda has a new airport, an expanded port and a new sports stadium.

Indonesia's fortunes started to change in 1998. The economy slowly improved from soaring sales of commodities such as coal,

natural gas and palm oil. In 2010, Indonesia posted the second-highest personal spending growth in Asia, behind China but ahead of India.

Political stability has boosted investor confidence and foreign direct investment hit a record high of US\$23 billion in 2012. This inflow of funds further fueled domestic consumption and economic growth. Analysts are upbeat that the economic outlook of Indonesia over the next few years will continue its good run. From 2008 to 2012, retail sales had risen at an annual retail rate of 12 percent. This is expected to increase to 12.9 percent between 2012 and 2017.

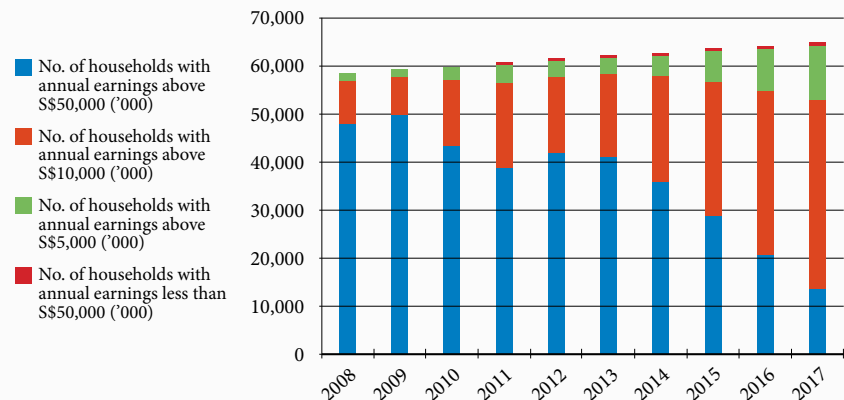
Indonesian consumers are now increasingly brand conscious. Today, slightly more than half of the population resides in urban areas. This rapid urbanisation has created large groups of middle class consumers in place as Surabaya, Bandung and Medan. These regional hubs are expected to see faster growth as wages increase. By 2030, the urban population is expected to rise to 71 percent.

There are companies that already ventured into Indonesia and are doing pretty well. One of these is South Korea's LG who came more than 20 years ago. It has made a name for itself by 'localising' its appliances. To cater to local market taste, it had introduced a line of LG microwave ovens that offer settings designed to cook Indonesian fare such as sate ayam, bolu kukus and kolak pisang.

Unilever's Indonesian arm, which sells soaps, ice cream and other consumer goods, is continuously adding new distribution depots and increasing its business. Also, a leading chain of a local department store is now controlled by European private equity group CVC Partners, who had paid more than US\$770 million for a controlling stake in PT Matahari Department Store chain in January 2010.

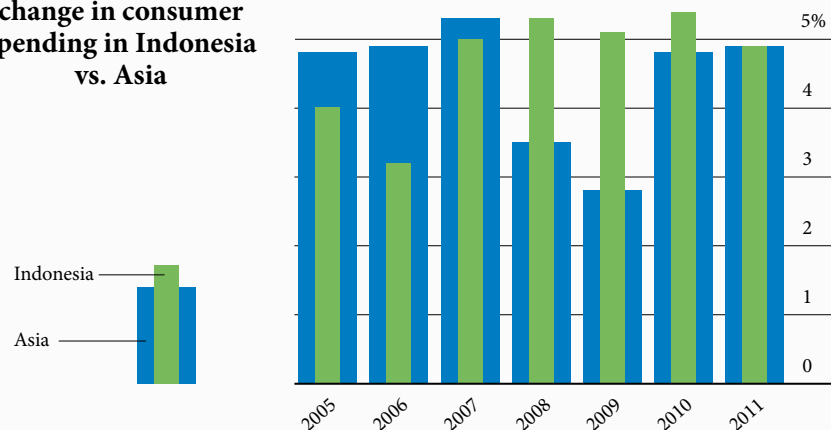
Analysts say that companies aiming at the Indonesian middle class should start with finding the right domestic partner, preferably one with the capability and connections to achieve brand awareness in this target market. This will allow the new business to hit the ground running and gain market share quickly.

Growing Purchasing Power of Indonesian Households



Source: The Economic Intelligence Unit

Buying Power Year-over-year change in consumer spending in Indonesia vs. Asia



Source: HSBC

Indonesia – The next big market for international brands

According to a study released in October 2013 by Bain & Company, Indonesia and other Southeast Asian nations are among the front-runners in the sales of luxury goods within the Asian region. Southeast Asia had 11 percent growth in the personal luxury goods market between 2011 and 2013, while the global figure was only about half - a mere 6 percent.

Indonesia's performance has enticed international brands to consider expanding their presence in the capital city of Jakarta, which accounts for around 90 percent of its luxury goods sales. Rising affluence, rapid urbanisation, and adoption of modern lifestyles make analysts retailers believe that sales of luxury goods could increase by 40 to 60 percent annually.

Analysts point out that the luxury goods retailers are restricted by scarcity of retail space and exorbitant rents. There are only five upmarket shopping malls in Jakarta where luxury goods are sold and a moratorium that prevented the construction of new malls in the business district means that the situation will not be remedied soon. Investment laws also make it mandatory for foreign brands to have a local business partner.

However, the lure of a burgeoning middle class is hard to resist and companies dealing in luxury goods are flocking to Indonesia.

Indonesian Economy on the Fast Track

The rapidly growing economy of the archipelago has overtaken developing countries such as Spain, South Korea and Canada - by *Priya Ramakrishnan*

Blessed with abundant natural resources, a growing middle class population and strategic geographical location, Indonesia has the 10th largest economy in the world, according to a recent report by the World Bank. The International Comparison Program (ICP) 2011 in its findings released recently has tracked the archipelago's economy leapfrogging six places ahead and growing faster than developed countries such as Spain, Canada and South Korea.

The report which assesses economies based on purchasing power parity (PPP) compares over seven million prices from 199 economies in eight regions, with assistance from 15 regional and international partners. The Indonesian economy which contributes 2.3 percent of global economic output is also one of the largest economies in the ASEAN region.

In the top nine are the United States, China, India, Japan, Germany, Russia, Brazil, France and Britain (see table 1). Indonesia along with middle-income economies such as China, India, Russia, Brazil and Mexico now account for 32.3 percent of world gross domestic product.

Growth Amidst Global Slowdown

President Susilo Bambang Yudhoyono responding to the report tweeted, "This morning I received a report that Indonesia has become the world's 10th largest economy. Thank God, it is all of our efforts and hard work." Reaffirming his sentiments, the Indonesia Economic Quarterly (IEQ) March 2014 observed that with the current

account deficit of the country narrowing sharply towards the end of 2013 to US\$4 billion from US\$8.5 billion in the previous quarter, the country is set firmly on its path to positive growth and reaching higher levels of prosperity.

While Indonesia experienced slower growth in 2013 with Gross Domestic Product (GDP) dipping to 5.8 percent from an average of 6.3 percent over the previous three years, the expected growth rate for 2014 is 5.5 percent. The government of Indonesia and the newly elected President would be targeting GDP growth of 5.8 percent in 2015.

Contributing considerably to GDP growth was government consumption which grew by 4.9 percent. The higher net exports of goods and services despite a slowdown in major export markets helped rebalance the economy. Furthermore, Indonesia's private consumption remained healthy in 2013 with a growth of 5.3 percent contributing to the growth rate of GDP in expenditure side. The robust consumption rate is attributed

to government's support of lower income groups in terms of tax reduction and cash transfers, which helped in reducing the impact of high inflation.

Bad weather added to the woes suffered during the year along with lower prices for palm oil and rubber prices which slowed growth in the agriculture sector to 3.5 percent. According to the World Bank report, over 50 percent of the labour force is involved in agriculture and its lower productivity weighs heavily on the average level of productivity. As illustrated in table 2, agricultural productivity contributes a huge percent to the GDP growth rate.





Government Policies Tame Inflation and Fiscal Deficit

Inflation rose in 2013 spurred by a 44 percent increase in the price of gasoline and 22 percent in diesel due to reduced government's subsidies for fuel. From 3.8 percent at the start of the year, inflation climbed so steeply that the average for the whole year was 6.4 percent. However, the Indonesian government mitigated the inflationary spike by helping low-income households to cope with higher fuel prices with cash transfers over four months.

The Jakarta Stock Exchange also witnessed a sharp drop in share prices brought about by inflationary pressures, the widening current account deficit and declining foreign reserves. Furthermore, the Indonesian Rupiah depreciated by 20.7 percent against the US dollar in 2013. The Indonesian government had taken several steps to stabilise the economy. According to the Asian Development Bank (ADB) the government's timely introduction of tax breaks to labour intensive industries, the relaxed quota on minerals export, and removal of VAT (Value Added Tax) on imports of raw materials helped revive the economy to a major extent. (See Table 4) The government also reined in fuel imports by increasing the mandatory minimum percentage of diesel that must be derived from bio fuel made using domestic palm oil. It also raised taxes on luxury items imported, thus balancing the deficit.

In addition, authorities also provided tax holidays and allowances to investors in selected industries and simplified the application process for acquiring investment permits. To boost up the flagging stock market, the Financial Sector Supervisory Authority allowed companies to buy back shares without holding the mandatory stockholders meetings required in the past.

Table 1
Twelve Largest Economies by Share of World GDP, ICP 2011

Ranking by GDP (PPP-based)	Economy	Share of world GDP (PPP-based, world =100)	Share of world GDP (exchange rate-based, world = 100)	Ranking by GDP per capita (PPP-based)
1	United States	17.1	22.1	12
2	China	14.9	10.4	99
3	India	6.4	2.7	127
4	Japan	4.8	8.4	33
5	Germany	3.7	5.2	24
6	Russian Federation	3.5	2.7	55
7	Brazil	3.1	3.5	80
8	France	2.6	4.0	30
9	United Kingdom	2.4	3.5	32
10	Indonesia	2.3	1.2	107
11	Italy	2.3	3.1	34
12	Mexico	2.1	1.7	72

Table 2
GDP by Industrial Origin Trillion Rupiahs, Growth Rate of GDP, Source of Growth, 2011-2013

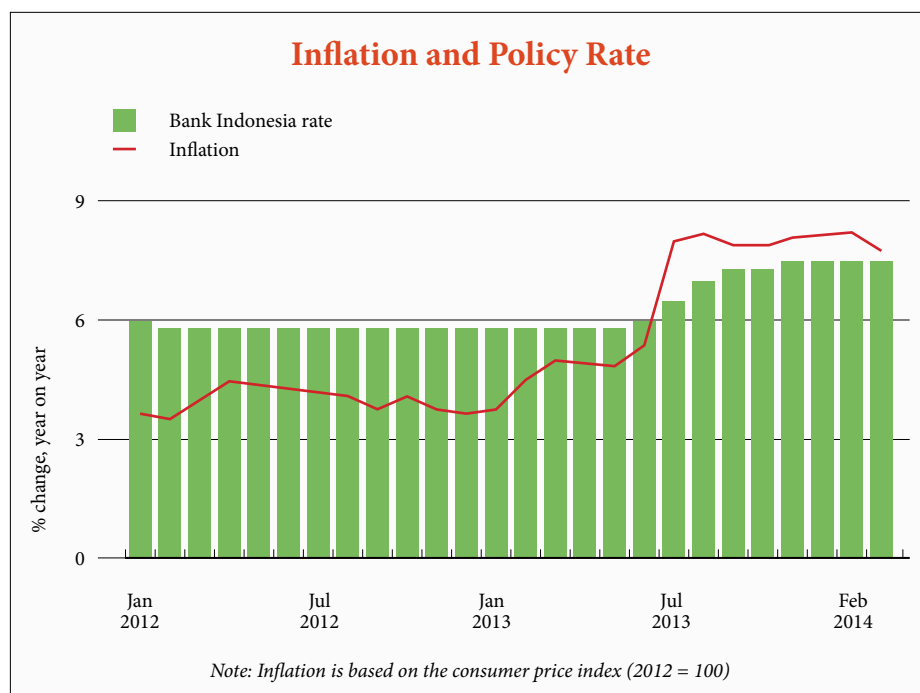
Industrial Origin	At Current Market Prices (trillion rupiahs)			At Constant Prices 2000 (trillion rupiahs)		
	Q1 2013	Q4 2013	Q1 214	Q1 2013	Q4 2013	Q1 214
1. Agriculture, Livestock, Forestry & Fishery	324.3	289.9	361.0	85.9	72.3	88.7
2. Mining and Quarrying	246.9	279.9	269.2	48.4	50.0	48.2
3. Manufacturing Industry	507.5	570.5	565.8	170.0	182.9	178.8
4. Electricity, Gas and Water Supply	17.0	18.7	20.4	5.2	5.6	5.5
5. Construction	212.3	242.3	233.0	42.9	48.3	45.8
6. Trade, Hotel and Restaurant	303.8	344.6	344.8	119.7	129.1	125.2
7. Transport and Communication	145.5	172.5	173.7	69.9	76.1	77.0
8. Financial, Ownership & Business Services	162.2	178.9	185.3	66.6	69.2	70.7
9. Services	224.2	270.6	248.0	63.0	66.4	66.7
GDP	2,143.7	2,367.9	2,401.2	671.6	699.9	706.6
GDP without oil and gas	1,980.4	2,185.9	2,218.7	638.3	666.4	673.8

Source: Statistics Indonesia (BPS)

Table 3
GDP at Current Market Prices By Industrial Origin (Billion Rupiahs), 2004-2013 BPS

Industrial Origin	2011	2012	2013
1. Agriculture, Lifestock, Forestry and Fishery	1,091,447.10	1,193,452.90	1,311,037.30
a. Food Crops	529,967.80	574,916.30	621,832.70
b. Estate Crops	153,709.30	162,542.60	175,248.40
c. Lifestock and Its Products	129,297070	145,720.00	165,162.90
d. Forestry	51,781.30	54,906.50	56,994.20
e. Fishery	226,691.00	255,367.50	291,799.10
2. Mining and Quarrying	876,983	970,823.80	1,020,773.20
a. Oil & Gas Mining	370,222.90	386,560.20	401,139.10
b. Non-oil and Gas Mining	397,629.10	460,016.40	477,821.10
c. Quarrying	109,131.80	124,247.20	141,813.00

Table 4



Source: CEIC Data Company (accessed 15 March 2014)

Table 5



Source: Asian Development Outlook database

Table 6

World Bank Growth Forecast

		March IEQ				Previous (Dec.)
		2012	2013	2014	2015	2014p
Real GDP	(% change)	6.2	5.8	5.3	5.6	5.3
Consumer Price Index	(% change)	4.3	6.9	6.2	5.2	6.7
Current Account Balance	(USD billion)	-24.4	-28.5	-24.4	-20.2	-22.8
Current Account Balance	(% GDP)	-2.8	-3.3	-2.9	-2.1	-2.6
Budget Balance	(% of GDP)	-1.9	-2.2	-2.6	n.a.	-2.1

Source: BI; BPS; Ministry of Finance; World Bank staff projections



Growth Forecast 2015

While the economic growth forecast for Indonesia by the Asian Development Bank (ADB) for 2015 stands at 6 percent, the GDP forecast remains at 5.7 percent for 2014 (see Table 5). These projections are based on government stabilisation policies rolled out in the latter half of 2013 and the rising hopes for the new government following the Presidential election. Investments in the economy are expected to pick up in 2015 with more new policies by the newly elected government. However, the World Bank predicted 5.6 percent real GDP growth rate for next year compared to 5.3 percent for 2014. (Refer to Table 6)

Fluctuating investment growth reflecting lower export prices and tighter financing conditions as well as regulatory uncertainties will continue to moderate Indonesia's growth, says the newly released World Bank report. Jim Brumby, World Bank Lead Economist and Manager of the Poverty Reduction and Economic Management unit in the press release, says, "Positive signs are emerging in global growth. But challenges remain for Indonesia, including flat terms of trade, higher interest rates and policy uncertainty. In light of ongoing economic risks and Indonesia's ambitious development agenda, minimizing regulatory uncertainty and sustaining reforms should be a priority."

However, calling for key policy reforms to support Indonesia's exceptional growth rate of 6.5 percent in 2011, Rodrigo Chaves, World Bank Country Director for Indonesia says, "Forward looking public policy making would consolidate Indonesia's economic success. These policy adjustments include redirecting high subsidy spending to more pressing needs such as increasing infrastructure investment, improving the investment climate, and improving service delivery at the local level."

CONGRATULATIONS

to the people and The Republic of Indonesia on their

69th National Day



- Singapore's largest healthcare group
- Over 40 clinical specialties and 1,000 internationally-qualified medical specialists
- Integrated care in a multidisciplinary setting

Tertiary Hospitals



National Specialty Centres



Partner in Academic Medicine
DUKE NUS
GRADUATE MEDICAL SCHOOL SINGAPORE

IndoAgri

a subsidiary of:
Indofood
THE CHAMPION OF QUALITY FOOD



INTEGRATED AGRIBUSINESS WITH LEADING BRANDS

IndoAgri is a vertically integrated agribusiness group with activities spanning the entire supply chain from research & development, seed breeding, oil palm cultivation and milling; as well as the production and marketing of cooking oil, shortening and margarine. As a diversified Group, we also engage in the cultivation of sugar cane, rubber and other crops in Indonesia.

Expanding its sugar investments and geographical footprint beyond Indonesia, we acquired shareholdings in CMAA in Brazil, and in RHI in Philippines through its associate company, FPNRL in 2013.

The downstream products, which include cooking oils, margarine, shortening and other by-products derived from oil palm refining, fractionation and crushed copra.

- One of the largest vertically-integrated agribusiness group in Indonesia
- Owns Indonesia household cooking oil and margarine brands and commands leading market shares in branded cooking oil and margarine markets
- Extensive distribution network of distributors and direct sales channels, serving up to ~370,000 retail outlets throughout Indonesia

Three New Special Economic Zones in the Pipeline

Indonesia is gearing up for ASEAN market integration with the setting up of three special economic zones for specific industries
- by Khushwant Singh

The continued success of the free trade zones in the Riau Islands of Batam, Bintan and Karimun has encouraged the Indonesian government to announce in early 2014 plans to develop three new special economic zones. To be located in Morotai in North Maluku; Tanjung Api-Api in South Sumatra; and Mandalika in West Nusa Tenggara, the zones will surely attract investments with the integration of the ASEAN One Market in 2015. The new special economic zones add to those currently being developed in Sei Mangke, North Sumatra and Tanjung Lesung, Banten, as well as the existing free trade zones in the Riau Islands. The strategy is to tailor the new zones to the area's particular strengths. As such the Tanjung Api-Api special economic zone has been selected as a future site of downstream processing activities for rubber and mineral ore, including turning coal into gas. Sei Mangke in North Sumatra, scheduled to open in early 2015, is being developed into a centre for palm oil industries to accelerate the production of palm-based goods for the food industry

such as cooking oil and shortening as well as biodiesel. Foreign companies can also get involved in constructing the infrastructure within Indonesia's special economic zones. This could include building new roads, railways, bridges and transmission pipelines while other firms can supply supporting services such as financial services and property development.

Morotai – one of Indonesia's northern most islands – will be home to a Taiwan-Indonesia joint development project to attract investments in such areas as fisheries and tourism. Taiwan and Indonesia had signed a memorandum of understanding in 2012 covering the joint development on the largest island of the resource-rich Maluku archipelago in eastern Indonesia. Morotai, about 2,500 sq km in size, has a population of about 50,000 people.

Past Successes

The Riau Islands have seen its free trade zone status help it grow to become the largest shipbuilding and shipyard facility in the country. Global Business Guide Indonesia



Special economic zones can be the catalyst for the development of a whole region and much will be expected from the new three sites

states that there are more than 150 major maritime companies operating in the province, including notable multinational firms McDermott International, Drydocks World, and Keppel Corporation. The industry was further boosted by rising demand for local ships. The Indonesian commercial fleet doubled in size between 2005 and 2013, from 6,041 vessels to 12,536 vessels. In addition, the Indonesian National Shipowners Association (INSA) expects investment in offshore

marine services to grow by 50 percent a year as a result of more than 18 new oil and gas blocks to be explored in the near future, most of which require offshore support vessels to carry out high-sea operations.

According to Global Business Guide Indonesia, rising demand for electrical appliances and household entertainment equipment among Asian consumers has encouraged major multinationals to expand their presence in Batam. As such, this island has attracted industry giants including Sony, Sanyo, Panasonic, Siemens and Philips. These companies are also benefiting from the rising purchasing power of Indonesian consumers among the growing middle class. For many of these individuals, electronic goods are now being considered as essential goods and not luxury items.

Special economic zones can be the catalyst for the development of a whole region and much will be expected from the new three sites. Indonesia has learnt much from the setting of zones in the past and will try to emulate successful policies to give investors a head start.



New Laws Pave Way for Boom in Mining Sector

Indonesia introduced new mining laws in 2009 which has led to an increase in investment in mining sector - by Priya Ramakrishnan

While the Indonesian economy is being buffeted by winds of global economic change, the mining sector of the country is attracting foreign and local investments like a beacon of bright light. Being one of the key sectors in Indonesia buoying up its Gross Domestic Product (GDP), the mining sector which is undergoing a number of reforms with new mining laws introduced in 2009 is all set to experience a boom.

With an abundance of mineral resources such as coal, copper, nickel, tin etc Indonesia has been a destination for mining investment. In 2010, the Government of Indonesia implemented a slew of regulations especially in benchmark pricing and clarifications on the domestic market obligation requirement providing much needed clarity to foreign investors.

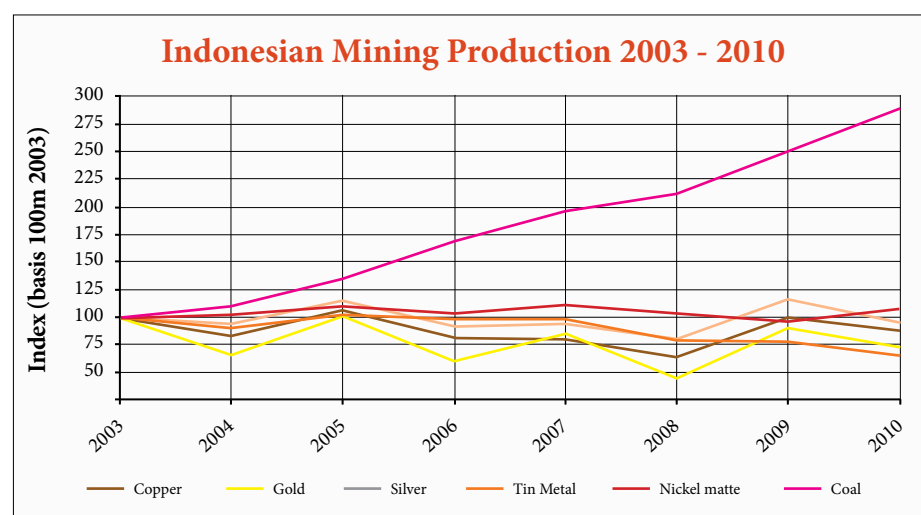
World's Largest Exporter of Coal

Indonesia's coal production stood at approximately 320 million tons in 2010, while output in 2009 was above 250 million tons. Indonesia ranks as the fourth largest

producer of coal in terms of output, behind China, US and Australia in 2012. Due to its strategic location, in terms of exports of thermal coal, Indonesia is one of the world's largest exporters of thermal coal and mining companies across the globe rank the country's coal and mineral prospects very highly. Furthermore, Indonesia is also a low-cost and one of the most competitive produce due to availability of

cost efficient labour and technology. Most coal development activities are concentrated in regions such as South Kalimantan, Riau, Central Kalimantan, Jambi and East Kalimantan.

As an additional boost, the new reforms introduced in the mining sector have not only paved the way for more demand in coal and mineral mining, but has also strengthened Indonesia's position across the global market.



Source: http://www.djmbp.esdm.go.id/index_dbm.php

Top Ten Coal Producers in 2012

1. China	1,825.0 Mt	6. Russia	168.1 Mt
2. USA	515.9 Mt	7. South Africa	146.6 Mt
3. Australia	241.1 Mt	8. Kazakhstan	58.8 Mt
4. Indonesia	237.4 Mt	9. Poland	58.8 Mt
5. India	228.8 Mt	10. Colombia	58.9 Mt

Source: BP Statistical Review of World Energy 2013

Spurring Indonesia's global ranking, the new mining laws and its supporting framework of regulations are providing investors with the necessary regulatory certainty for guaranteed returns on investments.

A significant reform which has been welcomed across Indonesia is the replacement of the country's long standing Contract of Work framework for foreign investment and licensing system for Indonesian investors. In its place, the new Mining Law enforces a new area-based system of licensing, incorporating transparent tendering procedures for granting licences.

In an effort to balance the interests of foreign and domestic investors, the government is taking steps to ensure that a fair proportion of wealth created from the mining sector stays in Indonesia. The government is also keen on ensuring sufficient supply of natural resources is available for increasing domestic demand in the rapidly industrialising country. Under the new law, mining licence holders will need to establish greater commitment by undertaking their own mining activities rather than subcontracting to third parties.

Mining Law of 2009

Replacing its predecessor – the Mining Law of 1967, the new mining laws brought in significant number of changes overhauling the mining sector and making it more efficient and welcoming for foreign and domestic investors. Under the new law, contractual-based concessions are no longer available for new mining projects. The government has instead brought in single-area based licensing procedures.

The country issues three categories of mining licences viz Mining Business Licence, Special Mining Business Licence and People's Mining Licence. The mining

business licence is open to both foreign investor as well as domestic miners.

The central government is also in the process of preparing a detailed map of areas open for mining across the country with the help of provincial and regional government. The map which will be updated every five years will not be just available for only mining purposes but also identify other uses such as forestry etc.

Mandatory In-Country Processing

The new mining law also enforces a mandatory in-country processing where licence holders especially foreign investors are required to carry out refining and other processes in Indonesia. This ensures that value of the relevant mineral and coal is increased and the domestic market also benefits from the processes. In-country processing includes coal crushing, coal washing, liquefaction, blending and upgrading etc.

Divestment of Foreign Mining Interests

In an effort to protect and safeguard domestic and local industry, the Indonesian government, under the new mining law issued a regulation requiring majority of foreign-owned companies holding mining licences to divest minimum 51 percent of share to an Indonesian entity after 10 years of production.

The divestment starts five years after the mine production to its domestic partners that may be governments, state-owned enterprises or domestic companies. The new share divestment requirements are:

- 20 percent after 5 years of production.
- 30 percent after 7 years of production.
- 37 percent after 8 years of production.
- 44 percent after 9 years of production.
- 51 percent after 10 years of production

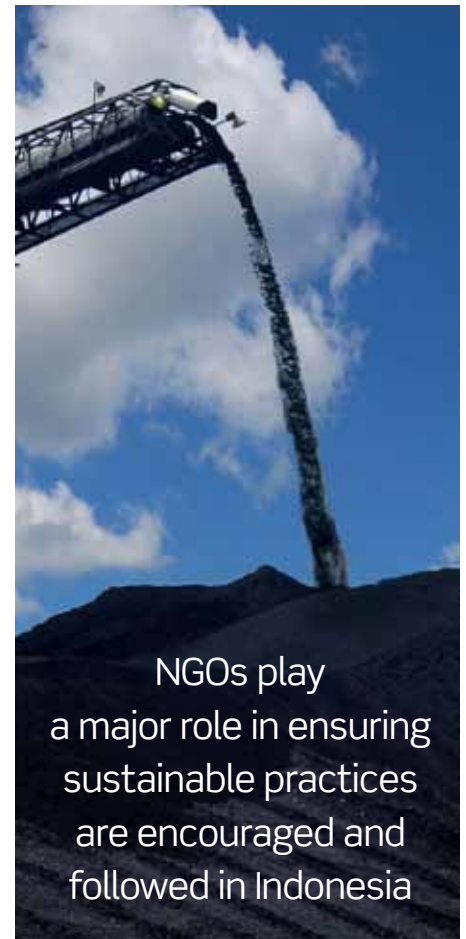
Mining Licence Categories

- **Mining Business Licence:** A general licence for conducting mining business activities in large scale mining areas
- **Special Mining Business Licence:** Licence for conducting mining activities in specific areas reserved for national strategic interest
- **People's Mining Licence:** Conducting mining business in areas of limited size and investment. This will not be available for foreign investors

Primary Participants in Mining Industry

• Government

Providing a well regulated business environment that encourages investment on fair terms, the national and provincial governments are playing a key role in boosting the engines of growth in this sector. Formulating broad policies and attracting foreign investments while maintaining the buoyancy of domestic investors, the central government has retained its interest in the mining sector which contributes a huge portion to the GDP of the country.



NGOs play a major role in ensuring sustainable practices are encouraged and followed in Indonesia

• Mining Companies

With vast natural resources, the mining sector is operated by a wide range of domestic and international companies. Some of the domestic companies that dominate the sectors include:

- PT Bumi Resources Tbk owns Indonesia's largest and fourth-largest coal miners, Kaltim Prima Coal (KPC) and Arutmin, respectively.
- State-owned PT Antam Tbk, produces bauxite, gold, nickel and silver.
- PT Bukit Asam produces coal for export and generates electricity.
- Adaro Energy is a large coal producer with investment in electricity generation.
- PT Tambang Timah is the world's largest integrated tin mining company. It is the tin-rich Bangka region's largest operator, followed by PT Koba Tin. PT Tambang Timah has 25 percent share in Koba Tin, while the remaining stake is held by the Malaysian Smelting Corporation.

Source: Mining and development in Indonesia: Action research report 2013

Non-governmental Organisations

NGOs play a major role in ensuring sustainable practices are encouraged and followed in Indonesia. Influencing the government, public and industry opinion, various NGOs focus on eco friendly policies and act as a watchdog to prevent any discrimination and ensure environmental laws are being abided by private players.

Mineral Resource and Reserves of the Top 14 Mineral Commodities in Indonesia, 2010

No	Commodity	Mineral Resources (million tones ore)	Mineral Reserves (million tones ore)
1	Copper	4,925	4,161
2	Bauxite	551	180
3	Nickel	2,633	577
4	Iron Sand	1,649	5
5	Lateritic Ore	1,462	106
6	Primary Ore	563	30
7	Sedimentary Ore	18	-
8	Manganese	11	4
9	Alluvial Gold	1,455	17
10	Primary Gold	5,386	4,231
11	Silver	3,406	4,104
12	Zinc	577	7
13	Tin	354	0.7
14	Lead	363	1.6

Source: Geology Agency - MEMR, 2010

Professional and Industry Associations

Representing the interests of member companies of mining sector, the Indonesian Mining Association and the Indonesian Coal Mining Association provide comprehensive assistance. Acting on behalf of the industry, these associations hold key dialogues with various stake holders and ensure that the interest of industry members are upheld. They also provide key services such as networking opportunities, conferences and training, professional development etc.

Tax and Mining

Under the new mining law of 2009, licence holders both foreign and domestic need to register for tax and obtain a tax registration number. It is also mandatory to register for tax at the local tax office where the mine operates, which includes obligations for VAT (Value Added Tax) and WHT (Withholding Tax). The prevailing VAT rate is at 10 percent and VAT refunds will be available to companies at the end of assessment year. Licence holder is subject to corporate income tax which is at a flat rate of 25 percent of net taxable profit.



Indonesia ranks as the fourth largest producer of coal in terms of output, behind China, US and Australia



**Happy 69th
Independence day
Indonesia!**

BNI bridging Indonesia and the world

P.T. BANK NEGARA INDONESIA (PERSERO), TBK, Singapore Branch
39 Robinson Road, Robinson Point, #01-02 and #06-01/04
Singapore 068911, Phone: +65 6225 7755 fax: +65 6225 4757



The IB World School in Singapore!

Specializing ONLY in the IB curriculum



**Focusing on Personal & Social Development,
Maximizing Academic Excellence**

ISS is registered by the CPE • Registration no: 201316975E • Registration period: 16 June 2011 to 15 June 2015

An authorized IB World
School specializing only in
the IB Primary Years, Middle
Years and Diploma programs.
Extensive range of IB Diploma
subject options.



ISS INTERNATIONAL SCHOOL
Established in 1981

Elementary & Middle School Campus
25 Paterson Road, Singapore 238510
Tel: (65) 6235 5844 Fax: (65) 6732 5701

High School Campus
21 Preston Road, Singapore 109355
Tel: (65) 6475 4188 Fax: (65) 6273 7065

Website www.iss.edu.sg/opp

Email admissions@iss.edu.sg



Cert No: EDU-3-3055
Validity: 12/07/2014 - 11/07/2015



New Media Opportunities in Indonesia

Big data, cloud computing, mobile banking, Facebook, and Twitter: these are just some of the new words that have permeated our everyday vocabulary over the past decade or so - by *Priya Ramakrishnan*

The advent of new media – the instantaneous access to information, networks, and mass communications using digital technologies – has introduced new realities. It has influenced social movements and political processes. It has changed our lifestyles and the ways we relate to one another. It has even transformed how we shop or express ourselves. This trend is taking place simultaneously across the globe and at the heart of Southeast Asia. Indonesia is not any different.

The Surge in Mobile Phones

Nowadays, having a mobile phone, or handphone as it called by Indonesians, is no longer a luxury but a necessity. Indonesia has proved to be one of the most exciting markets for mobile technologies. From 2012 to 2013, mobile phone ownership rose to reach 84 percent of the population while smartphone ownership among Indonesians doubled to 24 percent. This rocketing craze is symptomatic of the changing economy and influx of high-tech gadgets that are making

their way right down to the grassroots levels of the country. There are now 278 million mobile subscribers. Investment consultancy Redwing Asia reports that the country's mobile market consists of 98 per cent of prepaid users and has a high traffic of messaging and advertisements. Top mobile network operators are Telkomsel, XL Axiata, Indosat, Hutchison, and Axis. Blackberry remains the most popular mobile phone but as the price of Android smartphones goes down, more Indonesians are either upgrading or they own at least two phones. By 2015, the projection is that smartphones will make up 40 percent of handsets in the country.

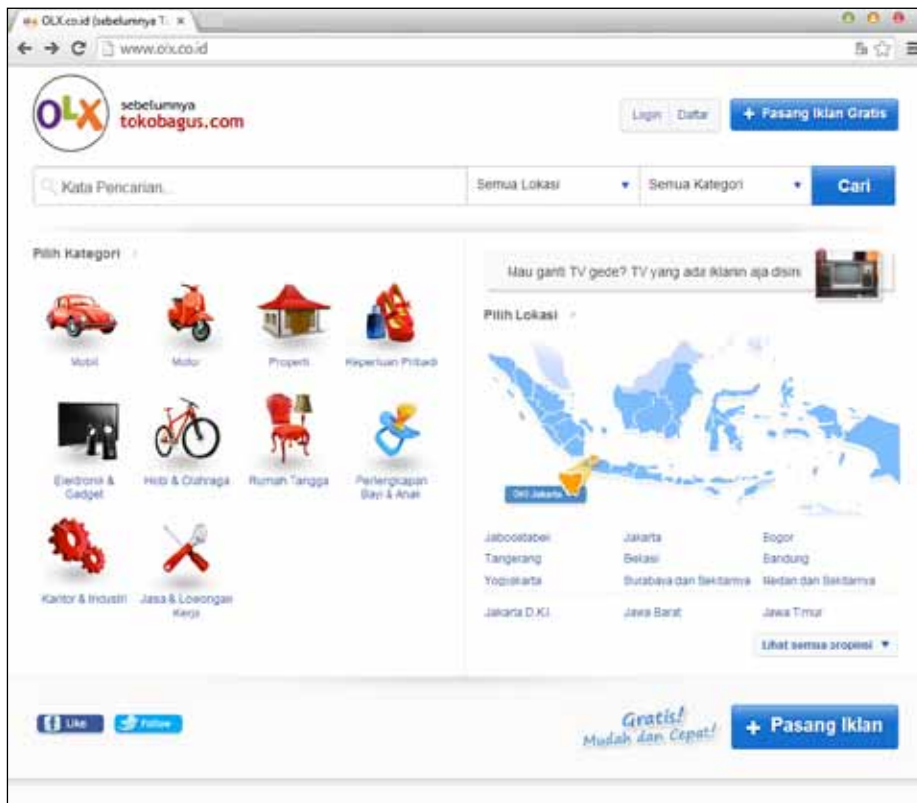
Mobile Apps To Avoid Traffic Jams

Mobile phone ownership has also influenced Indonesian day to day life. In the challenging realm of transportation, traffic congestion is now being alleviated by helpful mobile apps to assist people who are either driving or commuting. Lewat Mana provides instantaneous information on traffic

conditions through real-time tweets from its subscribers and live CCTV cameras dispersed all around Jakarta. Similarly, Bandung 247 offers live feeds from CCTV cameras located in key junctions in Bandung, where the usual calm of the week is disturbed by the influx of tourists and Jakarta residents on weekends causing traffic congestion. For those taking public transport, reliable mobile apps include Komutta and Busway Transjakarta. The former is available on Android and serves as a commuter guide in Jakarta. It displays maps, routes, train schedules, and locations of bus stops. The latter is a user-friendly app that assists commuters taking Transjakarta buses by locating the nearest bus shelter and the shortest route to their destination. Busway Transjakarta is also available on Android.

Staying Connected! Facebook, Twitter and more

According to a recent study conducted by SemioCast, a research company located in Paris, France, the world's most active Twitter city is none other than Jakarta. The bustling



During Indonesia's second National Online Shopping Day in December 2013, Lazada Indonesia announced that they processed thousands of transactions every hour. Bhinneka is the first choice for many Indonesians who are looking for high end gadgets like laptops, tablets, and smartphones while Zalora Indonesia offers an exciting line-up of fashionable clothes. Online forums and classifieds sites have also grown increasingly trendy and attracting more online users. TokoBagus, recently re-named OLX.co.id, is currently the largest classifieds website in Indonesia. Boasting one billion page views in 2013, TokoBagus provides users a no-frills means to shop and sell used goods and vehicles. Kaskus is another popular e-commerce service where users can buy and sell a variety of products as well as post reviews, articles, and brand appraisals. Other favourite sites include: Groupon Indonesia, Tokopedia, Qoo10 Indonesia, and Lamido Indonesia.

Indonesian capital rises above the ranks of New York, London, Sao Paulo, and Tokyo in terms of the number of tweets produced per minute. Not to be outshone, Bandung comes in at 6th place beating Paris. This means that Indonesians are tweeting vast megabytes of raw data and information that can be tremendously important for various purposes. Then there are 69 million Indonesians on the Facebook social networking site, making the country the fourth largest community of Facebook users and a very important market for Facebook. In March 2014, the company announced the opening of its office in Central Business District of Sudirman. The Jakarta Post reported Facebook's Asia-Pacific Vice President Dan Neary, saying, "Setting

up an office here will allow us to work closer with some of the biggest advertisers, the advertising agencies and SMEs [small and medium enterprises] that need an education on how to market their products."

E-commerce: Click and Shop

Online shopping has grown increasingly appealing, sometimes even addicting. Consumers can purchase a new dress or shop for groceries with a few clicks of the mouse or mobile phone. Not surprisingly, e-commerce start-ups have taken flight in Indonesia transforming the business landscape. Lazada Indonesia, Bhinneka, and Zalora Indonesia are among the hottest online shops patronized by Indonesians.

Great Opportunities and Prospects

What does the future of new media in Indonesia look like? The great shift in Indonesia's digital landscape juxtaposed with the rapid diffusion of individual mobile technologies offers pulsating opportunities for more than just the business, advertising, and networking sectors. As the online community in Indonesia continues to expand there are infinite prospects for businesses to directly target individual consumers, and to analyze consumer preferences and buying habits. It is now the perfect time for investors and entrepreneurs to take advantage of the attractiveness of internet retailing and e-commerce in Indonesia.



GOLDEN IMAGE SERVICES

Congratulations and Best Wishes
To the People and the Republic of
Indonesia on their 69th Anniversary
of Independence



Our Services:

EIS-I Card Application
for frequent travellers between Singapore &
the Riau Islands
Green Booklet & Sailing Permit (CAIT)
for boaters who want to sail into the Riau Islands.

GOLDEN IMAGE SERVICES PTE LTD

Blk 531 Upper Cross Street, # 04-31 Hong Lim Complex, Singapore 050531 Tel: (65) 6737 1312 Fax: (65) 6737 1220 email: gismart@singnet.com.sg



Rich Pickings in the Education Field in Indonesia

Kinderland preschool ventured there nearly two decades ago but new opportunities in training and education are continuously emerging -
by Khushwant Singh

Singapore-based small and medium enterprises (SMEs) dealing in training and education should zero in on the Indonesian market. SPRING Singapore says there are “ample” opportunities to collaborate with Indonesian partners and serve the growing education sector there. In September 2013, SPRING Singapore led a business mission with six early childhood education and enrichment providers to Jakarta and Bali. The aim was to explore partnerships for growth and leverage the APEC (Asia Pacific Economic forum) platform to showcase strong bilateral educational partnerships with Indonesia. Several companies expressed interest in partnering each other in the areas of learning intervention and skills training to meet the education needs of the Indonesian market.

The Indonesian government’s move to build schools across the country in the early 1990s had boosted school enrolment significantly. Since then, the education sector has been expanding every year and opening more opportunities for Singaporean companies to collaborate with Indonesian partners in introducing their curriculums into the local markets. Many successful joint ventures and franchise partnerships have taken place over the years. One notable example is Kinderland which has been in Indonesia for the last 20 years and has ten centres across Indonesia now, including Jakarta, Surabaya, Bandung and Medan. Given its extensive partnerships within the market, Kinderland is now the largest Singaporean preschool player within the Indonesia market.

At the dinner hosted by Mr Lee Yi Shyan, Singapore’s Senior Minister of State for Trade and Industry, in Bali, he said: “Indonesia holds tremendous business potential for investors. In a survey done by the ASEAN Business Advisory Council of 405 business people and industry leaders in the region, Indonesia topped the region in terms of investment attractiveness despite the global economic slowdown in recent

years. With such vast potential for economic growth, Indonesia is well-primed for its next stage of development. Singaporean companies are strongly encouraged to explore new opportunities in Indonesia. The various Singapore economic agencies like the Singapore Economic Development Board (EDB), International Enterprise (IE) Singapore and SPRING Singapore, are working with partners in Indonesia and Singapore to help our SMEs on this journey of overseas expansion.”

Mr Lee pointed out that such partnerships exemplify how Singapore SMEs can contribute to Indonesia’s efforts in capacity and capability building in the Indonesia education sector. While Singapore SMEs bring in their high-quality curriculum, training and expertise in their respective fields, the Indonesian partners are established education institutions with the necessary networks and infrastructure. He added, “Through collaborations like these, both Singaporean and Indonesian companies can acquire new knowledge and capabilities. With their combined experience and dynamism, I believe that there will be more success stories and partnerships to come.”

Number 1 in Australia*



THE UNIVERSITY OF
NEWCASTLE
AUSTRALIA

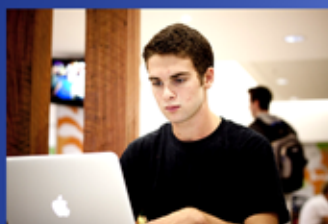
*The University of Newcastle has been ranked number 1 in Australia and number 28 in the world by the latest independent Times Higher Education's (THE) rankings of the world's top 100 universities under 50 years old.

Globally, UON has moved up 12 places on the list since 2013.

The Times Higher Education '100 under 50' ranks dynamic young universities across five performance categories - teaching, research, citations, industry income and international outlook.

Stellar in Singapore

Since 2002, UON continues to deliver and expand its programs in Singapore with a full-time Pro-Vice Chancellor, research, academic, and administrative staff under UON Singapore (UONS). Our strong partnerships with local institutions of the highest quality provide students excellent opportunities and environments to graduate with outstanding results from a top-notch University. Over 2000 students are currently enrolled in our programs in both full-time and part-time modes, and our outreach remains dominant in the Asian region with an ideal mix of local and international students in each of our programs. In the research space, UONS works with world-class organizations and institutions on research projects, research seminars and further initiatives and collaborations. The University's Deputy Vice-Chancellor (Academic) chairs the UONS Board and the high-profile members in our Board and Industry Advisory Committees ensure our programs are relevant, closely aligned and tailored to meet industrial demands for our graduating students. Our Singapore programs allow students to complete the full program within a shorter duration and graduate with the same quality degree conferred and endorsed by the University. Our students can choose to transfer between Singapore and Australia campuses during their study term and also benefit from exchange trips and study tours to the main campus at Australia.



Programs in Singapore

- Master of Business Administration
- Bachelor of Engineering (Mechanical/Electrical)
- Bachelor of Business (Marketing & Tourism)
- Bachelor of Business (Management & Marketing)
- Bachelor of Commerce (Accounting)
- Bachelor of Information Technology (Software Development & Applications and Enterprise Information Technology)
- Bachelor of Communication (Public Relations & Journalism)
- Bachelor of Environmental and Occupational Health and Safety
- Bachelor of Construction Management (Building)

The A to Z of Doing Business in Indonesia

Opportunity Indonesia brings you succinct pointers on the new ins and outs of doing business in the country with the fourth biggest population in the world - by Khushwant Singh

Indonesia is fast becoming a popular destination for international business and investment. The immense and numerous natural resources, large population coupled with political and economic stability have caught the eye of many foreign entrepreneurs.

The Indonesian central government is well aware of this growing interest and has implemented steps to further improve its business infrastructure. To attract investment across the nation, there is the Master Plan for the Acceleration and Expansion of Indonesian Economic Development (MP3EI) for the period 2011-2025. Approximately US\$334 billion or Rp 4,000 trillion has been set aside for this ambitious plan. Most of the money will be raised from private sector and state-owned enterprises, and much of it will be devoted to infrastructure projects to improve transportation and connectivity within the archipelago.

While improvements in application procedures have eased the process, entrepreneurs need to arm themselves with thorough knowledge of the various procedures as they differ enormously depending on the kind and the ownership structure of the business.

Procedures also differ depending on the location of the business so a single set of costs related to setting up a company is not available. However the www.expatriate.or website states that the minimum capital required for creating a foreign investment company is US\$100,000. Such a company is called a Limited Company (Perseroan Terbatas - PT), or Foreign Direct Investment (Penanaman Modal Asing - PMA).

An application must be submitted to the Investment Coordinating Board (BKPM), which is part of the Ministry of Manpower (Kementerian Tenaga Kerja). Applicants are advised to expect variations in procedure as local custom always applies in Indonesia, and all variations should be checked with the Investment Coordinating Board (BKPM).

Foreign Direct Investment Company

There are several options to start a business. If the company is only into the sale of products or services and the presence of the foreign owner in Indonesia is not required most of the time, it would be more appropriate to appoint a sole agent or distributor or set up a representative office. By doing the latter, you will acquire a legal presence in Indonesia.

There have been many cases of foreign investors venturing into the Indonesian market with a representative office. Only after the business takes off will they apply for Foreign Direct Investment Company (FDI) status. Others prefer to upgrade to become a full-fledged PT company, most commonly known by its Indonesian acronym PMA, or Penanaman Modal Asing. This is the only form of company allowed for foreign investment, as the other options, such as CV and UD, are reserved for Indonesians only, and are usually for small business operations.

Representative Offices

The setting up of a representative office is largely dependent on the nature of the business and the necessary licenses issued by the related government departments. However, a representative office is not allowed to conduct direct sales and cannot issue bills of lading. As such, many businesses find this option very limited and instead prefer to form a PT company.

Limited Liability Company or Perseroan Terbatas (PT)

Foreign Direct Investment, frequently referred to by its Indonesian abbreviation – PMA, is covered by Law No. 25 of 2007 on Investment. This had replaced earlier legislation and does away with mandatory divestment to local partners. All PMA companies in Indonesia must take the form of a limited liability firms (PT). Every company with any foreign shareholding is a PMA company. While 100 percent foreign-owned PMA companies are allowed, in some instances and sectors, a certain percentage of the company ownership must be in Indonesian hands.



To attract investment across the nation, there is the Master Plan for the Acceleration and Expansion of Indonesian Economic Development (MP3EI) for the period 2011-2025

Incorporation of a PMA Company

This requires the involvement of the Investment Coordinating Board (BKPM). Its officers handle FDI administration and licensing and implement the requirements of the Negative Investment List (Daftar Negatif Investasi, or DNI). The list indicates the business fields that are open to investment and also lists the sectors where foreign investors can acquire 100 percent ownership of companies and the fields that require partnership with an Indonesian business.

The DNI is updated every two years and the government has made the list more specific and transparent. The current DNI (issued in May 2010) contains 280 business fields. All sectors not listed in the DNI are supposed to be open to investment and allow up to 100 percent foreign ownership. However, the list can be interpreted in many ways and it is wise to seek clarification from a business consultant.

The amount of capital to be invested in a foreign-owned company is to be decided by the investing parties themselves, and the BKPM approval will be based on the economics and size of the project. Nevertheless, a minimum of US\$100,000 is usually applied but there is normally no restriction on the location of the business operations.

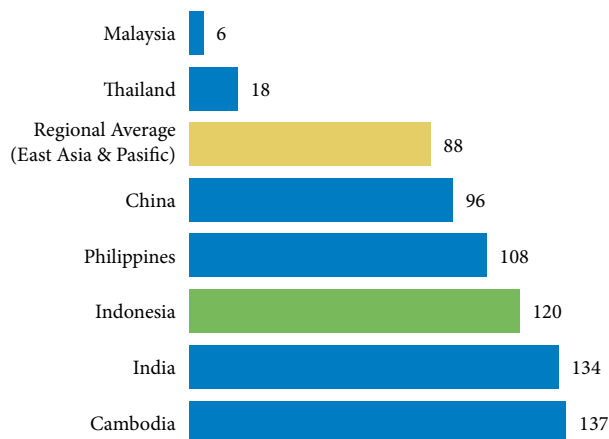
Investment Coordination Board

The first step in setting up a company in Indonesia is to get the approval of the Investment Coordination Board. Applications can take up to 10 days or longer to process. Then, there are several other licences the investor must obtain from local authorities, depending upon the exact nature of the business activity. This can take considerable time and costs vary as these could be determined by provincial governments.

The process can get rather lengthy and complicated and it is advisable to hire the services of a professional investment consultant experienced in assisting foreigners to enter the Indonesian business arena. Indonesian Consulates can also provide assistance while the following business associations could offer advice:

- American Chamber of Commerce in Indonesia
- British Chamber of Commerce in Indonesia
- European Business Chamber of Commerce
- Indonesia Australia Business Council (IABC)
- Indonesia Canada Chamber of Commerce
- Singapore Chamber of Commerce Indonesia

How Indonesia and Comparator Economics Rank on the Ease of Doing Business



Source: Doing Business database

**Work immediately
Work from anywhere
Meet at anytime**

www.jsosuites.com

Serviced Offices, Virtual Offices, Meeting Rooms.

**T. +62 21 574 8900
F. +62 21 574 8888**





Plastic Surgery with Korean flair in Singapore

Many patients would head abroad for plastic surgery but now there is Dream Plastic Surgery in Orchard Road

A leading South Korean plastic surgery group now has a clinic right here in the heart of Orchard Road headed by the highly-regarded Associate Professor Vincent Yeow. Dream Plastic Surgery Singapore (DPSS) is the flagship of Dream Medical Group (DMG) and combines local clinical excellence with the famous Korean flair credited with sculpting the good-looking K-pop artistes and the country's gorgeous movie stars.

For at least a decade, many Singaporeans together with Malaysian and Chinese nationals would flock to Seoul seeking a more beautiful face and body. South Korea is now the undisputed home of plastic surgery with the most cosmetic procedures per head of population in the world, according to figures released in 2013 by the International Society of Aesthetic Plastic Surgeons. This reinforced the findings of a 2009 survey by market research firm Trend Monitor which revealed that one in five women in Seoul had gone under the knife or a needle so as to look better.

South Korean aesthetic surgical skills are so impressive that 23 Chinese women are said to have been stopped at passport control in 2009 because they had bigger eyes, higher noses and slimmer chins than were shown on their passports. Only after careful checks by immigration officers were the women allowed into China but were advised to take new photographs and renew their passports immediately.

According to DMG, Singapore's reputation for clinical expertise, medical governance and quality assurance complements the Korean experience, innovation and style in the field of cosmetic surgery. It was this synergy that led to the incorporation of Dream International Holdings in 2013 with the aim for it to be the specialist of choice for aesthetics and plastic surgery throughout Asia.

As the president of the Singapore Association of Plastic Surgeons (2009 - Feb 2014) and a member of the executive council of the ASEAN Federation of Plastic Surgeons (2009 - 2014), Associate Professor Yeow was the natural choice to head both the flagship clinic and the regional group. Since the new clinic opened its doors in February 2014 to offer the whole range of aesthetic procedures, it has attracted a steady stream of patients, which Dr Yeow said was "very encouraging".

Procedures offered by Dream Plastic Surgery

Non-invasive

- Fillers
- Botox
- Lasers
- IPL
- Radio Frequency
- Focused Ultrasound
- Chemical Peels
- Medifacials
- Body contouring

Minimally-invasive

- Liposculpture
- Fat transfer
- Thread lifts

Invasive

EYES

- Double eyelid enhancement
- Eyebag removal
- Droopy eye correction

NOSE

- Rhinoplasty

BREASTS

- Breast enlargement
- Breast reduction
- Inverted nipple correction
- Nipple reduction
- Areolar reduction
- Gynaecomastia

FACE

- Face and neck lift
- Jaw surgery (V-line)

EAR

- Otoplasty

BODY

- Mini tummy tuck
- Full tummy tuck
- Liposuction

Dream Plastic Surgery

290 Orchard Road, #17-03/04 Paragon,
Singapore 238859

Tel: (65) 6871 8888

Opening hours:

Monday – Friday: 9am – 6pm;

Saturday: 9am – 1pm

Closed on Sundays & Public Holidays

For general enquiries, please email us at

info@dreamplasticsurgery.com

Starting off Needs A Little Help

Setting up a company in Indonesia may be easier now but it is still wise to do it with professional help
- by Khushwant Singh

Procedures for setting up a business in Indonesia have been amended to streamline the application and approval processes but professional help to handle the paperwork and bureaucratic hurdles will benefit the foreign investor. If in Singapore or nearby, seek the help of the Indonesian Investment Promotion Centre Singapore (IIPC), established specifically to facilitate and assist current and potential investors of Indonesia.

IIPC paves the way for investors to set up operations in any of the 33 provinces of Indonesia. Apart from Singapore, IIPC handles applications from Malaysia, Thailand and other countries in Southeast Asia as well as European and American firms operating a Singapore base. It also directs investors to qualified advisors to ensure that the necessary bureaucratic processes are done since setting up a business in Indonesia involves a considerable amount of paperwork.

There are several specialist firms in Indonesia that offer services for the incorporation of companies in the various parts

of Indonesia. Among them is PT Indosight. Its chief consultant, Ms Marlissa Dessy (in above picture) told Opportunity Indonesia that with the correct application process, registering a business is rather straightforward. However, she explained: "Due to decentralization, different regions have different regulations. For example: in Jakarta, foreign investors cannot use residential buildings as an official office while in Bali, it is possible with the approval of all the neighbors."

Indosight is a market entry consultancy and its services include setting up a company, obtaining licenses and visas as well as market research. When it comes to assisting foreign clients on business registration, its services are very comprehensive. In the case of setting up a PMA (Penanaman Modal Asing) company, this includes checking on the applicable rules and regulations and identifying the licenses required for your business. Then, the firm will apply for all the approvals and licenses from the main government and local authorities, obtain the articles of incorporation and government registration, acquire the operating license and other permits and identify the tax requirements. In some cases, the services could also include English translation of essential documents and advice on staff recruitment.

Setting up a representative office requires less work and these consultancy firms charge less. The fee could cover obtaining

the Foreign Representative Office License, Tax Registration, the Certificate of Business Registration and assistance in opening a bank account. If necessary, some of these company incorporation specialists offer company domicile services which means providing a Registered Company Address for your representative office and informing you of incoming telephone calls and forwarding mail.

Average Costs of Setting Up a Business in Jakarta*

PMA Company	US\$3,000
Representative Office	US\$2,000

Domicile services including forwarding telephone calls and mail - US\$700 per year

*Fees can vary from region to region with Bali perhaps the most expensive.

Due to the growing demand, some Indonesian business consultancy firms have established branches overseas. One of them is Indo-Ned Consultancy. It has offices in Jakarta and Kuta Bali as well as a branch in the Netherlands to serve Dutch and other European clients. Operation manager Tina Simbolon told Opportunity Indonesia that with Indo-Ned agencies also in Lombok in Java, Sumatra and Floris, its staff members can be in the same location to advise the client directly.

Foreign businessmen planning to break into the lucrative Indonesian market also have the alternative to seek the services of a law firm with the expertise or connections to arrange for the incorporation of companies. A few Singapore law firms can also be of assistance. One of them is Rajah & Tann – one of the island’s biggest. Its affiliate firm in Indonesia, Assegaf Hamzah & Partners (AHP), regularly handles company and representative office registrations in Jakarta on behalf of both foreign and Indonesian individuals and entities and has been doing so since it was founded in 2001. AHP handles about 50 registrations a year. Mr Paul Ng, a partner with Rajah & Tann, said: “There is an overall upward trend in the number of registrations undertaken by AHP each year, albeit for a slowdown in the 2nd quarter of 2014, likely due to investors’ “wait and see” approach pending the outcome of Indonesia’s presidential elections held in July 2014”.

Whatever the outcome, experts agree that it is only a matter of time for it to be business as usual.



Consultancy Firms that can help in the incorporation of a company

These include:

- Okusi Associates
- Healy Consultants
- Cekindo
- Indosight
- Indo-Ned

What Sort of Permits are Needed?

These include:

Business License issued by BKPM.

- Approvals for tax and custom facilities.
- Approval on the recruitment of foreigners.
- Location Permit.
- Building Permit.
- Business license from the ministry in charge of the business sector.

Note: Applications for the above permits should be done after the incorporation of the PMA

**Congratulations & Best Wishes to Indonesia
on your 69th Independence Day**



Mustafa Centre
145 Syed Alwi Road Singapore 207704
Serangoon Plaza
320 Serangoon Road Singapore 218108

Tel: +65 6295 5855
Fax: +65 6295 5866
E mail: mms786@mustafa.com.sg

Log on to:
<http://www.mustafa.com.sg>



MICE Synergy between Indonesia and Singapore

The MICE market in Asia is growing strongly and many opportunities exist for closer cooperation in attracting meetings and conventions to this part of the world - by
Khushwant Singh

The recent Singapore MICE Forum (SMF) in July provided invaluable networking opportunities, fresh insights on issues and trends, and high-level delegates from countries around the world. In the last six years, the MICE market in Asia has grown by 133 percent. In contrast, the global market rate increased by a mere 19.9 percent. Being the only Asian city in the Top Ten Convention Cities worldwide for 2013, Singapore leads the MICE industry in the Asia Pacific region for the 11th consecutive year.

The 2014 SMF remains dedicated to shaping the future of the Meetings, Incentives, Conventions and Exhibitions (MICE) industry and its theme: Gearing Up for the Next Wave of Change, said it all. Held on July 17 and 18 this year at Marina Bay Sands, it proved to be an effective platform for the discussion of key issues and exchange of business ideas. Workshops were also conducted from July 13 to 16 to upgrade skills and knowledge.

The six-day event succeeded in its aim to maximise innovation and networking within the industry. The fourth edition of the SMF also added ancillary events this year and extended its reach to include regional and distant partners and participants. Organised by the Singapore Association of Convention & Exhibition Organisers &

Suppliers (SACEOS), SMF attracted more than 350 delegates with nearly a quarter from overseas. The keynote speaker was Professor Kishore Mahbubani, dean and professor in the practice of public policy of the Lee Kuan Yew School of Public Policy in Singapore. He had previously served for 33 years in Singapore's diplomatic services as Singapore's ambassador to the UN, president of the UN Security Council, as well as the permanent secretary at the foreign ministry. He spoke on 'The Asian Paradigm', and discussed how 'Asianisation' has impacted meetings.

Indonesia - The next step

Then, there's the inaugural IndoMICE 2015 Exhibition -- a new event featuring the best of Indonesia's meetings, incentives, conference and exhibition facilities and suppliers. IndoMICE 2015 will scale new heights, providing a professional, focused and spectacular platform to showcase the vast capabilities of Indonesia's MICE industry to clients from across Indonesia and international clients from Asia-Pacific.

Not to be outdone, PT Indonesia International Expo announced it will join forces and cooperate with Deutsche Messe AG to operate the Indonesia Convention Exhibition (ICE), which will be opening in early 2015. Dates will be announced later.



The venue will be the largest and most modern facility in Indonesia and will feature 10 exhibition halls covering 50,000 sq m and an additional 50,000 sq m of outdoor exhibition space. Built on a land area of 220,000 sq m, it will also offer 33 meeting rooms that can accommodate up to 10,000 participants, with in-house food production, F&B outlets, parking space for 3,000 cars, and 300 hotel rooms from on-site accommodation.

Indonesia aims to strengthen MICE industry with new Directorate

Indonesia also recently established its Directorate of Special Interest Tours, Convention, Incentive and Events Development. This is an initiative to improve the competitiveness of its tourism industry by developing the country as a quality MICE destination. The directorate intends to focus on destinations such as Jakarta, Jogjakarta, Surabaya, Bali, Lombok, Medan, Batam-Bintan, Padang-Bukittinggi, Makassar and Manado. Infrastructure projects have already started for several cities, including a new airport in Lombok, and a new convention venue in Manado.

To boost tourism, including MICE visitors, from China, Indonesia's leading

carrier PT Garuda Indonesia has expanded operations to Beijing, with plans to provide daily flights to Jakarta. Indonesia has also asked the Association of Southeast Asian Nations (ASEAN) to expedite the implementation of a common visa for the 10-nation bloc, in order to further develop a presence in other tourism markets in Asia.

There are many venues in Indonesia equipped to host large international conferences, corporate functions or small meetings, particularly in Jakarta, Bali, Manado and other large cities. Convention organizers are also very experienced in hosting major events. The MICE Directorate at the Ministry of Culture and Tourism provides information on MICE facilities in Jakarta and at other venues throughout Indonesia. The Directorate also assists in coordinating site inspections and supports international MICE events.

Contact:

MICE Directorate
Gedung Saptas Pesona 9th floor
Jalan Medan Merdeka Barat no. 17
Jakarta 10110, Indonesia.
Tel.: +6221 3838472
Fax: +6221 3449268

“ We have many major exhibitions in Indonesia. Indobuiltech is the biggest show. Second is the Indonesian Motor Show. The third is Inacraft. But in the future I see our government concentrating on health, education, energy, infrastructure and food. And these sectors will boom in the future ”

- Effi Setiabudi
President, Indonesia Exhibition
Companies Association



Prepare to be pampered

Bintan Lagoon Resort is a beautiful getaway with an impressive selection of accommodation, recreational and entertainment choices just 75 minutes on a direct ferry from Singapore to the Resort's doorsteps

Overlooking the sparkling blue waters of the South China Sea, Bintan Lagoon Resort is an ideal tropical getaway with excellent facilities to pamper every guest. Although located on the tranquil island of Bintan in Indonesia, it is only 75 minutes away by direct ferry from Singapore's Tanah Merah Ferry Terminal.

Accommodation

Set within 300 hectares of beachfront gardens, Bintan Lagoon Resort offers a multitude of delightful choices. Accommodation can range from the newly renovated Deluxe Guestrooms tastefully furnished with modern Indonesian designer teak furniture and the latest flat-screen cable television to luxurious two to five-bedroom villas for a more casual setting for families or large groups. For a bigger space, luxuriate in a choice of 18 premier suites of varying sizes.

Golf & Recreation

There are two world-class golf courses; one designed by Ian Baker-Finch and the other by Jack Nicklaus. Guests can also take their pick of tennis, archery, snorkelling and surfing. Those planning to swim or sunbathe can choose either the 1.5km stretch of private beach or the resort's two swimming pools. Then, there are the attractions of the well-equipped spa with its indulgent massages, facial and body treatments.

Wining & Dining

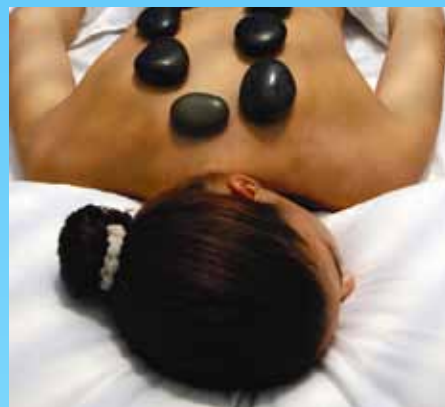
Complementing the resort's wide range of accommodation and facilities is a plethora of dining options. At Kopi-O, guests can enjoy buffet and a la carte options for breakfast, lunch and dinner featuring Asian and Western cuisine. Then, there is the Miyako serving sumptuous Japanese fare and Orzo with its Mediterranean delights. The latest addition is Rice (Beachfront Bar and Dining) where guests can gaze out to the South China Sea. And then to put a finishing touch to a memorable day at Bintan Lagoon Resort, indulge in evening entertainment that can be at a karaoke bar, a cocktail lounge or a nightclub or at all three.

Meetings & Conferences

There is more to Bintan Lagoon Resort than just fun and great times for holiday makers. With its extensive meeting facilities and a variety of outdoor locations, the resort offers the perfect setting for corporate meetings, conferences, incentive trips and teambuilding events. Taking centre stage is the Great Hall – a state-of-the-art three-storey Conference Centre covering a combined open space area of more than 20,000 sq feet and an astounding column-free banquet hall that can accommodate 1,300 standing guests. The Hall is equipped with the latest lighting and audio-visual equipment as well as high-speed wireless Internet to meet the needs of today's MICE and corporate planners.

Despite all these modern amenities, Bintan Lagoon Resort has been certified

a green resort by the U.S. Green Building Council. It is the only facility in Bintan recognised for its environmental efforts that include energy savings, water efficiency, sustainability in the use of resources and sensitivity to environmental impact.



Bintan Lagoon Resort is owned and operated by Mozaic Hotels & Resorts, a Singapore-based hospitality management company.

Bintan Lagoon Resort

Tel: (62) 770 691 388

Fax: (62) 770 691 300

Email: reservation@bintanlagoon.com

Website: www.bintanlagoon.com

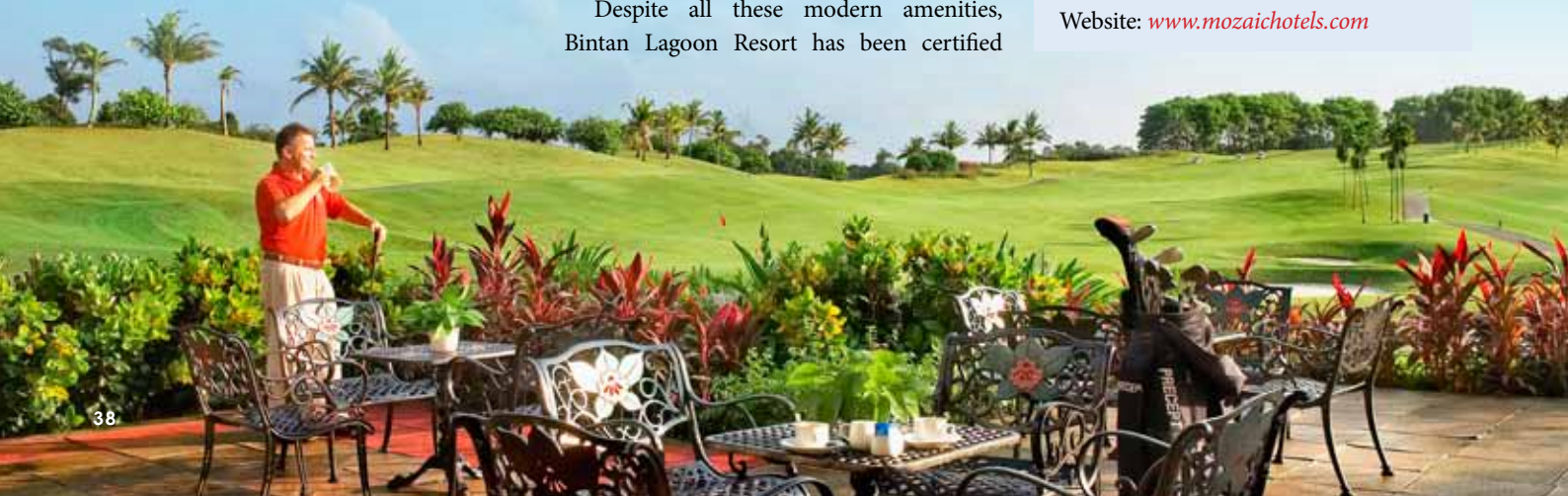
Singapore Sales Office

Tel: (65) 6750 2280

Fax: (65) 6534 5157

Email: reservations@mozaichotels.com

Website: www.mozaichotels.com



Set Course for Great Golf

Indonesia is a golfing paradise, with world-class courses available at affordable rates and complemented with an unrivalled standard of service - *by Darlene Machell Espena*



Many a business deal had been struck outside the conference room and very commonly it would be in the relaxed and informal setting of a golf course. In Indonesia, there are approximately 150 first-rate golf courses and clubs. These can be found in almost every major city across the country, making Indonesia an ideal place to indulge in the game while clinching the deal..

According to Top 100 Golf Courses, an independent website providing comprehensive and up-to-date information about the best golf courses around world, Indonesia's Nirwana Bali Golf Club is the top golf course

in Indonesia. Nestled in the mystical and exotic paradise island of Bali, Greg Norman's masterful layout brings together lush tropical forest and cool sun-drenched beaches. Also acknowledged as one of the world's best by Golf Digest, Nirwana Bali has made a name for itself alongside the equally famous Pine Valley and Cypress Point courses in the United States.

Despite its acclaimed reputation, prices are surprisingly down-to-earth. Business travelers and holidaymakers to Bali can choose the Gold Sensation Package for 4 days/3 nights stay with two rounds of golf for as little as US\$657 plus taxes or the Golf Escape Package for a 2 days/1

night stay with one round of golf for as little as US\$270 excluding taxes. Extras include the international breakfast buffet, complimentary wifi access, and access to the resort's gym, sauna, and pools.

For a more exclusive golfing experience, head to Taman Dayu Golf Club and Resort to tee off on a golf course conceived by Jack Nicklaus amidst a sprawling resort of about 600 hectares. A mere one hour drive out of Surabaya, the resort offers luxurious accommodation ranging from hotel rooms and suites to villas, and bungalows for more privacy. Guests also enjoy complimentary access to the resort's facilities which include a spa, gym, bar, and swimming pools.

The Advantages of Golfing in Indonesia

- Golf courses in Indonesia are very picturesque, well-maintained and extremely challenging having been created by golfing greats such as Greg Norman and Jack Nicklaus.
- The price – you get your money's worth. Renting golf clubs and green fees and hiring a caddy are far cheaper in Indonesia than in most other countries.
- The service is superb. Caddies in Indonesian golf courses are very knowledgeable and they are very happy to enhance your golfing experience.
- Continue the fun and comfort after the 18th hole and enjoy luxurious amenities such as a dip in the Jacuzzi or swimming pool, a spell in the sauna or a workout in the gym before dining in a posh restaurant.

Indonesia's Best Golf Courses

1. Nirwana Bali Golf Club, Bali
2. Taman Dayu Golf Club and Resort, Malang
3. Ria Bintan Golf Resort, North Bintan
4. Royale Jakarta Golf Club, Jakarta Timur
5. Jagorawi Golf and Country Club, Bogor, West Java
6. Damai Indah Golf Bumi Serpong Damai, Tangerang
7. New Kuta Golf Kawasan Pecatu Indah Resort, Bali
8. Damai Indah, Jakarta
9. Bintan Lagoon Resort, Bintan Island
10. Emerald Golf Club, Depok

Source: Top 100 Golf Courses

Tee off on These **Enchanting Courses**



New Kuta Golf

New Kuta Golf is Indonesia's first links course. It is located at Pecatu-Bali, about a 20-minute drive from International Ngurah Rai Airport. Carved out of limestone and set on top of brilliant white cliffs that overlook an endless blue horizon of the Indian Ocean, this championship golf course ranks among Asia's best and most challenging. A magnificent club house boasts a restaurant, bar, spa and function rooms, with panoramic views of the lush rolling fairways and sea. Overlooking the 9th and 18th greens of the golf course, the Link Restaurant is open daily from 6am for breakfast, while also catering for lunch, morning and afternoon tea as well as light snacks all day until 7pm. A la carte dining is available daily, with buffet style on request.

New Kuta Golf also sets itself apart with a commitment to game improvement. The Golf Academy Bali (GCB) was opened here in January 2013 under the direction of British PGA professionals Neil Douglas and Rory Young. With its covered, grass driving range, expansive short-game area, and 9000-square-foot putting green, New Kuta's facilities are state of the art.

Recent Awards and Accolades:

- Indonesia's Leading Golf Resort 2013/14 by Indonesia Tourism and Travel Awards (ITTA)
- Top-Three Asia's Best Maintained Course in Asia Pacific 2013/14 by Asia Pacific Golf Summit (APGS)
- Top-Three Asia's Best Golf Course in Indonesia 2013/14 by Asia Pacific Golf Summit (APGS)
- Home of Indonesia Open 2009, Ladies Indonesia Open 2010, and Bali Open 2010

New Kuta Golf & Ocean View

Jalan Raya Uluwatu, Kawasan Pecatu Indah Resort
Pecatu, Kuta Selatan, Bali
Telephone: +62 361 848 1333
Emergency Call: +62 7918 222
Email: reservation@newkutagolf.com
Websites: www.newkutagolf.com



Padang Golf Sukajadi

The only golf course in the middle of the prestigious fully integrated Sukajadi Business and Residential Estate in Batam, this International Standard Championship Course was originally designed and created by reputed golf course designer Thomson Wolveridge & Perret with additional work by a team from PT. Flora Tjipta Sarana, Jakarta.

The Padang Golf Sukajadi is an 18 hole par 72 course with a course length of approximately 6,000 meters. Gently rolling hills and several water traps provide a challenging yet enjoyable round. It is easily accessible from Batam's Central Business District. It is only a 15-minute drive from the international airport of Hang Nadim and a 10-minute drive from the International Batam Center Ferry Terminal.

Club Facilities

- 18 Holes Championship Golf Course
- 21 Bays driving range lightning system
- Pro shop (Managed by Golf House)
- Restaurant (Capacity 300 round tables)
- Practice Green
- Rental Club
- Golfer Changing Room
- VIP Room
- Halfway houses
- 2 Conference Rooms
- Wedding Function

Club House Golf Sukajadi

Jl. Jendral Sudirman
Batam 29432 – Indonesia
Telephone: 62-778-8073 008
Fax: 62-778-8073 088
Email: receptionist@padanggolfsukajadi.com
Website: www.padanggolfsukajadi.com

Indonesia offers some of the world's most picturesque and challenging golf courses. Many were designed by champion players. Here are four courses in various parts of the country where travellers can strike a business deal while enjoying a great round of golf



SouthLinks Country Club

Southlinks Country Club is a tropical resort that stands on elevated ground in Batam, just 20km south-east of Singapore. Set within 213 hectares of lush rolling country side adjacent to the Ladi Reservoir, Southlinks offers golf, accommodation and country club facilities on par with the very best in the region.

Constructed in 1995, SouthLinks Country Club offers a wide range of facilities ranging from sporting and recreational to places to rest and relax. Whether for business functions or family outings, the comprehensive selection of facilities ensures there's always something for everyone.

Club Facilities

- Residential units for short and long stay
- 18 holes golf course with optional tee boxes and greens
- 24 bay driving range
- Air-conditioned, spacious lobby with meeting rooms
- Resort facilities (SPA, sauna, traditional massage, foot reflexology, ofuro- Japanese hot bath, etc)
- Sport and recreational facilities (tennis court, gym, swimming pool, snooker, fishing pond and vegetable farm)
- Club house with pro-shop, restaurant and many more

SouthLinks Country Club

Jl. Gajah Mada 9km Sei Ladi Sekupang

Batam 29400- Indonesia

Telephone: +62 778 324128

DID : +62 778 323752

Mobile : +62 812 704 5736

Email: sales@southlinksgolf.com

Website: www.southlinksgolf.com



Nirwana Bali Golf Club

Part of the stunning Pan Pacific Nirwana Bali Resort, the golf course is laid out within a lush 103-hectare hideaway built on top of a sheer cliff. An outstanding feature of the 18-hole par 72 course, designed by golf legend Greg Norman, is the presence of rice fields, many incorporated as roughs and hazards.

Each of the course's 18 holes presents a dramatic challenge. With five holes overlooking the Indian Ocean, three cliff-to-cliff tee shots and eight holes sculpted into the terraced rice fields, the Nirwana Bali Golf course is truly awe-inspiring. Although located in the tranquil village of Beraban, it is only 22km away from the international airport in Denpasar.

Awards and Accolades

- Best Signature Golf Course by Hospitality Asia Platinum Awards 2012-2014
- Certificate of Excellence by TripAdvisor 2012, 2013
- Luxury Golf Resort by World Luxury Hotel Awards 2012, 2013
- Asia's 10 Most Elite Golf Course by Forbes Travel Guide 2012
- Indonesia's Leading Golf Resort by World Travel Awards 2010, 2011, 2012 and 2013
- Indonesia's Leading Spa Resort by World Travel Awards 2012
- No 1 Golf Course in Indonesia with Excellent Score by *top100golfcourse.co.uk* in 2012
- 100 Best Golf Courses outside the US (no 66) and No 1 Golf Course in Indonesia by Golf Digest Magazine, US in May 2012

Nirwana Bali Golf Club

Jalan Raya Tanah Lot

Tabanan 82171

Bali, Indonesia

Telephone: +62 361 815900

Fax: +62 361 812151

Email: golfreservation@panpacific.com

Website: panpacific.com; nirwanabalgolf.com

Forthcoming Trade



Indo Icon & BIMEX

27 – 30 August 2014

Jakarta International Expo

www.peragaexpo.com

This exhibition showcases the latest technology and techniques related to building design and construction materials as well as the machines and equipment deployed in this sector. The construction business is currently booming in Indonesia and this four-day event will provide a good platform for exhibitors and visitors to connect and devise future business plans.



Indonesia Fashion and Craft 2014

27 – 31 August 2014

Jakarta Convention Center

www.debindo@cbn.net.id

The catwalk is ready for the biggest fashion show in Indonesia. This popular event is an international meeting point where local fashion companies present their latest styles in fashion, apparel, arts and crafts. Dozens of fashion brands featuring home-grown creativity and international standards of quality and craftsmanship will vie for the attention of both foreign and local companies.



Trade Expo Indonesia 2014

8 – 12 October 2014

Jakarta Fairground

www.tradexpoindonesia.com

This exhibition will showcase the best Indonesian products from all export categories. These will include the industrial, mining, agricultural and handicraft sectors. Last year, Tradexpo Indonesia successfully attracted more than 9,000 buyers from over 100 countries, and generated total trade transactions valued at over US\$1.5 billion. This year's event will undoubtedly exceed that.



Indoplas, Indopack and Indoprint 2014

3 – 6 September 2014

Jakarta International Expo

www.indoprintpackplas.com

These three inter-related events are recognized as Indonesia's leading exhibition for the plastics, packaging and printing industries. Showcasing an extensive selection of new products, innovative technologies and machinery from all over the world, these shows are modelled after the world's largest trade show in the plastics, packaging and printing industries, held in Duesseldorf in Germany.



Pulp & Paper Asia 2014

10 – 11 September 2014

Jakarta International Expo

www.pulppaperasia.com

In its third year, Pulp & Paper Asia is the key business event in the pulp and paper industry that offers its professionals a comprehensive source for machinery, equipment, services and supplies. Also on display are new technologies and solutions from leading pulp and paper producers. Last year, the exhibition chalked up more than US\$250 million worth of potential transactions.



Cosmobeaute Indonesia 2014

9 – 11 October 2014

Jakarta Convention Center

www.cosmobeauteasia.com

Cosmobeaute Indonesia is the largest and most important professional event for the beauty industry and spa sector. Now in its ninth year, the exhibition will beckon key players of the region's beauty and health and fitness sectors to network and establish contacts. On display will be top quality brands of beauty and hair products and toiletries as well as perfumes, cosmetics, salon and spa products.



All-Industrial Expo 2014

21 – 24 October 2014

Jakarta International Expo

www.allindustrialexpo.com

This giant event will focus on the various types of industrial machinery and technology with special emphasis on the latest developments and innovations of the industrial sector. The All-Industrial Expo will attract representatives of the leading manufacturers in the world of industrial machines and equipment as well as suppliers of raw materials and finished goods.



IPEX-Indonesia Pharmaceutical Expo

21 – 24 October 2014

Jakarta International Expo

www.interpharma-indonesia.com

I P E X - I n d o n e s i a Pharmaceutical Expo is an international pharmaceutical exhibition that showcases the raw materials and active ingredients that go into the making of medicinal products, as well as the processing machinery, packaging machinery and other related equipment. It will be an excellent opportunity to check out the latest innovations in this sector.

and Business Events



Mining & Engineering (M&E) Indonesia

29 – 31 October 2014

Jakarta International Expo

www.reedexpo.com

This new event is an opportunity for professionals specialising in exploration, mining and processing of minerals to develop a larger market share of Indonesia's rapidly growing mining industry. M&E Indonesia is a business-to-business exhibition for suppliers to meet mining professionals from Indonesia and the region to enhance their business profile as well as to launch new products and services.



Indonesia Transport, Supply Chain & Logistics Expo 2014

29 – 31 October 2014

Jakarta International Expo

www.reedexpo.com

Sharing the same venue as Intralogistics Indonesia Expo 2014, the Indonesia Transport, Supply Chain & Logistics Expo will feature exhibitors from the freight transport and logistics services and suppliers of industrial properties. The expo also hosts a conference of leading industry experts to provide updates on the latest trends and new challenges faced by logistics professionals.



Indo Defence 2014 Expo & Forum

5 – 8 November 2014

Jakarta International Expo

www.indodefence.com

In past years, these exhibitions featured more than 800 exhibitors from 50 countries and attracted 20,000 delegates and trade visitors. Indo Defence provides the perfect venue for the country's defence forces to assess the best products and technology for their requirements. It also presents the ideal opportunity for suppliers to establish joint ventures with Indonesian defence industries.



Indo Aerospace Expo & Forum

5 – 8 November 2014

Jakarta International Expo

www.indoaerospace.com

Supported by government bodies that include the Ministry of Transportation, the Ministry of Trade, the Ministry of Industry, and the Indonesian National Air Carriers Association, the expo will be held concurrently with a conference that is expected to attract 400 top decision makers from the government and commercial sectors. The expo provides a platform for the aerospace industry to network and form collaborative ventures.



Agri Indonesia Expo 2014

12 – 15 November 2014

Jakarta International Expo

www.agri-indo.com

This international trade exhibition on agriculture will cover all the key areas of agribusiness and will exhibit an extensive range of equipment and machines for the making of products ranging from confectionary and food additives to herbal and Halal food. It will also feature services and related technology for food catering companies as well as updates on franchising arrangements.



Manufacturing Indonesia

3 – 6 December 2014

Jakarta International Expo

www.manufacturingindonesia.com

Manufacturing activities have been gaining ground in Indonesia and the purchasing potential for plants, machinery and equipment is growing steadily. Now in its 25th year, Manufacturing Indonesia continues to provide exhibitors an ideal platform on which to display their products and services to their target markets.



Food & Hotel Indonesia 2015

15 – 18 April 2015

Jakarta International Expo

www.foodhotelindonesia.com

Food & Hotel Indonesia is the premier international food and hospitality trade show in Indonesia. The exhibition enjoys strong support from leading industry associations in the country and has successfully attracted trade professionals from establishments that include hotels, restaurants, baristas and food and beverage importers and distributors.



Solartech Indonesia

20 -22 May 2015

Jakarta International Expo

www.solartech-exhibition.net

A vast archipelago bridging the equator, Indonesia is a prime market for solar power. Solartech Indonesia will be the most comprehensive gathering of solar power suppliers in the region and will take place together with INAGREENTECH 2015 and INALIGHT 2015 as the ASEAN's one-stop platform for eco-friendly products.

Pictorial Highlights

Pictures of bilateral events and embassy activities



1. Congress of Indonesian Diaspora 2013
2. Participants who attended the last day of the Congress' Consolidation Meeting
3. Indonesia Fruits & Vegetables Exhibition @ Pasir Panjang Wholesale Centre, Singapore on 25 May 2013
4. Indonesian Art Festival by Persatuan Pelajar Indonesia di Singapura on 16 June 2013
5. Charity Bazaar by Indonesian Women's Society Singapore at the Embassy of the Republic of Indonesia on 30 June 2013
6. Pamgung Gembira at the Embassy of the Republic of Indonesia on 1 September 2013
7. Indonesian angklung performance at the Chinatown Mid-Autumn Festival Mass Lantern Walk on 15 September 2013
8. Screening of 'Habibie dan Ainun' movie in National University of Singapore on 4 October 2013
9. Screening of '5 cm' movie to commemorate Indonesian Youth Pledge Day on 7 October 2013
10. 68th Anniversary of Indonesian National Army at the Embassy of the Republic of Indonesia on 18 October 2013



⟨11⟩



⟨12⟩



11. Indonesian participation at Chingay 2014 on 8 January 2014

12. 'Love Across the Oceans' concert on The Star Performing Arts Centre on 13 December 2013

13. 'Leadership, Education and Entrepreneurship' by Anies Baswedan at the Embassy of the Republic of Indonesia on 16 February 2014

14. Appointment of PPLN (Election Committee) in Singapore on 10 February 2014

15. Jupiters at Singapore Air Show 2014 on 16-21 February 2014

16. Mr Ridwan Kamil, the Mayor of Bandung, calls on the Ambassador of the Republic of Indonesia during his visit to the World City Summit on 2 June 2014

17. Legislative Elections at the Embassy of the Republic of Indonesia on 6 April 2014

18. Roundtable Meeting on Agriculture on 23 May 2014

19. National Awakening Day 2014 at the Embassy of the Republic of Indonesia on 20 May 2014

20. Voting at the Presidential Election at the Embassy of the Republic of Indonesia on 6 May 2014

21. Open House at the Embassy

22. Gala Premier of 'Soekarno' the movie at GV Grand on 12 August 2014

⟨13⟩



⟨14⟩



⟨15⟩



⟨16⟩



⟨17⟩



⟨18⟩



⟨19⟩



⟨20⟩



⟨21⟩



⟨22⟩



Leaders in Their fields

Each is a specialist in its area of expertise and provides unsurpassed standards of products or services



BINTAN LAGOON RESORT

Sprawled over 300 hectares of beachfront gardens in the Indonesian island of Bintan, Bintan Lagoon Resort is well poised to be the premier tropical lifestyle destination for a relaxing getaway. Guests can now disembark at the Resort grounds after a 75-minute direct ferry ride from the Tanah Merah Ferry Terminal in Singapore.

Accommodation

The Resort boasts 470 contemporary rooms, suites and villas. Ranging from two to five bedroom configurations with self-catering facilities and generous living areas, each villa has its own golf buggy.

Food & Beverage

Twelve wining, dining and entertainment options cover casual al fresco, buffets, cocktails, authentic Japanese, Mediterranean and other Asian cuisine including the new breezy beachfront Rice Restaurant. For nightlife, there is Silk, the island's first ultra hip and chic party club with live music, as well as private karaoke rooms.

Meetings & Functions

Eight function rooms, equipped with modern audio-visual technology, staging and room décor, are available for meetings and corporate events. The new MICE Centre called The Great Hall is an all-purpose conference centre.

Fun & Recreation

Two large swimming pools, a leisure centre with a children's club and over 50 sea and land sports await.

Two championship 18-hole golf courses – the Jack Nicklaus sea view course and Ian Baker-Finch woodlands course - delight golfers with spectacular signature holes and undulating fairways.

Relaxation and Indulgence

A spa and beauty salon pamper guests while souvenir hunters can trawl the Galleria@Bintan.

Signature packages for families, couples, golfers and corporates are available.

Website: www.bintanlagoon.com



JAKARTA SERVICED OFFICES

Jakarta Serviced Offices (JSO) is a provider of workplace solutions that offers a wide range of products and services to support individuals and businesses to grow at their own pace. JSO operates one center located in Wisma 46 on levels 46-50. Our products include fully furnished office suites, meeting room facilities, video conferencing facilities, value-added business support services, and fully managed Virtual Office solutions. Our tenants choose JSO to help them reduce costs, eliminate the risk of property ownership, and remove the burden of routine maintenance. As a service provider, JSO is committed to helping prospects find a tailored solution at a reasonable price.

Website: <http://www.jsosuites.com>



DREAM PLASTIC SURGERY SINGAPORE

Dream Plastic Surgery Singapore was instituted to help individuals achieve their best potential through quality medical services and bespoke treatment programs.

Strategically located along Orchard Road, Dream opened its first flagship clinic in February 2014 at Paragon Medical and is helmed by highly-respected plastic surgeon Associate Professor Vincent Yeow. Dream offers an extensive range of products and services including plastic surgery, non-invasive aesthetic treatments, as well as cosmeceutical products under its own Dr. Dream range.

DREAM INTERNATIONAL HOLDINGS

Dream International Holdings (DIH) was founded by a group of like-minded investors with the vision of creating a medical and dental destination-of-choice in Asia. DIH is built on the twin pillars of Dream Plastic Surgery in Singapore and Dream Medical Group in Korea, and looks to expand in the region through exciting new ventures and sustainable partnerships.

Website: www.dreamplasticsurgery.com



ISS INTERNATIONAL SCHOOL

ISS International School was founded in 1981 to serve the expatriate community in Singapore.

ISS is an authorised International Baccalaureate (IB) World School with a multicultural environment for students from more than 50 countries with no dominant group. It is the ONLY IB World School in Singapore specialising solely in the IB, incorporating IB Primary Years, IB Middle Years and the IB Diploma Program. It is also the first to offer a one-to-one Apple MacBook program. Many faculty members are moderators, examiners and workshop leaders for the IB organization and some are CIS and WASC school evaluators.

ISS is also known for its outstanding student support services, which include university advising, counselling and a guardianship program. ISS is fully accredited by Western Association of Schools and Colleges (WASC) in 1993 and Council of International Schools (CIS) in 2011. The School is also EduTrust certified and registered with the Council for Private Education (CPE) in Singapore.

The following link comprising of ISS parents' testimonials: http://www.iss.edu.sg/parent_testimonials.php provides a good point of reference for new families looking for schools.

Website: www.iss.edu.sg/opp



ASPIRAAL PTE LTD

ASPIRAAL PTE LTD is an establishment renowned for its engagement and innovation of various custom made machinery since 1979 with our main production in Indonesia. Our vision is "From Indonesia to the World". Our mission is to promote industries in Indonesia to the world by introducing automation, providing high-quality, custom made machinery and incorporating high-tech and innovative industrial products in our manufacturing systems for both food and non-food industries.

The industries we serve are agriculture, food and beverage, bakery, dairy, pharmaceutical, restaurant and hospitality, seafood, building and construction, electronic, automotive, etc. Some industrial equipment we supply include conveyor systems, ovens/dryer/aging/fermentation, cooling and freezing systems, hydraulic and pneumatic controls, stainless steel equipment and machinery, panel boxes and doors, ducting, holding tanks, dust collectors, lifts and many more. Our quality is considered one of world's best. ASPIRAAL is our international trade mark.

We provide outstanding engineering services, industrial consulting, design and manufacturing and project management. As a market leader in custom made machinery, our services cover both Indonesian and worldwide international markets, with project scales ranging from sample prototyping to complete turn-key solutions. Our successful installations worldwide can assure excellent custom made world class machinery and equipment suited to support your unique operations.

Website: www.aspiraal.com



THE UNIVERSITY OF NEWCASTLE

The University of Newcastle (UON) has a global reputation for delivering excellence in education, research and innovation. Internationally, we rank in the top three per cent of universities in the world, and the latest Times Higher Education rankings of the top 100 universities in the world under the age of 50 ranks UON number 1 in Australia and 28th globally.

UON is in the top 10 research universities in Australia. As a research-intensive university, we partner with government and industry across priority areas to work on some of the world's most complex challenges including in health, energy and science.

Our strong performance in research and innovation is supported by a multi-disciplinary approach characterized through the work of our flagship research institutes – the Newcastle Institute for Energy and Resources and the Hunter Medical Research Institute.

Leveraging on UON's excellence, UON Singapore entails several unique value propositions that enable us to remain highly competitive in the region as well as a forerunner within the industry, including:

- UON Singapore Board with four Singapore-based external members
- Pro Vice-Chancellor/CEO based in Singapore
- Industry Advisory Committees
- Academic Director along with Academic Coordinators
- Academic Registrar based in Singapore
- Joint Academic Committees with Partners

Our remarkable students continue to impress with stories of success both at home and on the world stage. Together and as individuals, we are among the world's best.

Website: www.newcastle.edu.au



INDOAGRI GROUP

IndoAgri is a vertically integrated agribusiness group with activities spanning the entire supply chain from research and development, seed breeding, oil palm cultivation and milling; as well as the production and marketing of cooking oil, shortening and margarine. As a diversified Group, we also engage in the cultivation of sugar-cane, rubber and other crops in Indonesia.

Expanding our sugar investments and geographical footprint beyond Indonesia, we acquired shareholdings in CMAA in Brazil, and in RHI in Philippines through our associate company, FPNRL in 2013.

Our downstream products include cooking oils, margarine, shortening and other by-products derived from oil palm refining, fractionation and crushed copra.

Indoagri...

- Is one of the largest vertically-integrated agribusiness groups in Indonesia.
- Commands leading market shares with our brands of cooking oil and margarine.
- Has extensive distribution network of distributors and direct sales channels, serving up to approximately 370,000 retail outlets throughout Indonesia.

Website: www.indofoodagri.com



SINGAPORE HEALTH SERVICES

Singapore Health Services Pte Ltd (SingHealth) offers specialist medical care through two tertiary hospitals – Singapore General Hospital (SGH) and KK Women's and Children's Hospital (KKH); five National Specialty Centres – National Cancer Centre Singapore, National Dental Centre Singapore, National Heart Centre Singapore, National Neuroscience Institute, Singapore National Eye Centre Singapore, a community hospital and a network of primary healthcare clinics.

SingHealth provides tertiary medical care across a comprehensive spectrum of over 40 specialties with the in-depth expertise of 150 sub-specialties. Supported by a faculty of over 1,000 internationally-qualified medical specialists and well-equipped with advanced medical diagnostic and treatment technology, the group is well-recognised in the region for charting new treatment breakthroughs.

As an Academic Medical Cluster, we seek to transform patient care delivery by integrating clinical services, teaching and research. By providing integrated and quality care in a multidisciplinary setting, patients at SingHealth enjoy the benefit of leading-edge treatments with a focus on quality accessible, high-quality and holistic care.

Website: www.singhealth.com.sg



PT. BANK NEGARA INDONESIA (PERSERO) TBK SINGAPORE BRANCH

PT. Bank Negara Indonesia (Persero) Tbk. (BNI) is the first bank founded by the Government of the Republic of Indonesia. Since its establishment in 1946, BNI has always been part of Indonesia's economic development. In a little over a half century, BNI has grown to become a solid nationwide bank that continuous to grow and thrive. As bank dedicated to serve the nation's needs and in line with our vision and mission, BNI remains committed to delivering superb services and superior performance to its customers and the Indonesian people - at present and in the future.

BNI Singapore Branch was established on 14 October 1955 and located within the heart of Singapore's central business district. As the only Indonesian Bank to hold a Full-Bank license in Singapore, BNI Singapore Branch stays true to our vision of "Bridging Indonesia and the World" by supporting Indonesia with our scope of international coverage and our presence in one of world's major financial centres.

With our vast network of offices throughout Indonesia and around the world, we are able to provide top-notch banking services which include: Deposits Account for retail and corporate, Commercial Lending, Trade Finance & Trust services, Custody Services and Treasury activities. Our Remittance service allows Indonesian Diaspora in Singapore to transfer money to Indonesian with affordable price, fast and secure. Our cooperation with Singapore Post enable customer to remit the funds through any Singapore Post network all across Singapore.

Website: www.ptbni.com.sg

Congratulations to the Republic of Indonesia on your Independence Day!

Best wishes from the National University Hospital, Singapore

The National University Health System (NUHS) was established in January 2008 and consists of the National University Hospital (NUH), National University of Singapore's Yong Loo Lin School of Medicine, Faculty of Dentistry and the Saw Swee Hock School of Public Health. As Singapore's first Academic Medical Centre (AMC), we aim to bring together the tripartite mission of excellence in clinical care, translational clinical research and education.

The NUH is a tertiary referral centre for a comprehensive range of medical, surgical and dental specialties, and it also houses the national centres of Cardiology (National University Heart Centre, Singapore) and Oncology (National University Cancer Institute, Singapore). The Hospital provides full organ transplant programmes for both children and adults (in kidney, liver and pancreas) and is the only hospital in Singapore with separate adult and paediatric emergency care facilities.



In 2004, the NUH became the first Singapore hospital to receive the Joint Commission International (JCI) accreditation, an international stamp for excellent clinical practices in patient care and safety. In 2013, the hospital again became the first Singapore hospital to attain the new Academic Medical Centre (AMC) accreditation, which was recently introduced in January 2013.

Members of the NUHS Group



www.nuh.com.sg



www.ncis.com.sg



www.nuhcs.com.sg



Patient Liaison Centre (iPLC)
24-Hour Helpline: (65) 6779 2777
Email: iplc@nuhs.edu.sg

Sun Sea Golf



Direct ferry from Singapore to Resort



In just a direct 75-minute ferry ride from Singapore, experience the best of a deluxe island resort sprawled over 300 hectares of lush gardens with its own private beach. Stay over at one of 470 well-appointed rooms, suites or villas. Indulge in a wide variety of culinary and entertainment options from casual al fresco, buffets, cocktails, authentic Mediterranean, Japanese and other Asian cuisine including the new breezy beachfront Rice Restaurant. An extensive range of function rooms is available for meetings, conferences and events.

Take your pick of over 50 land & sea activities. Two championship golf courses – the Jack Nicklaus sea view course and Ian Baker-Finch woodlands course - delight golfers with spectacular signature holes and undulating fairways.

Pamper yourself at a day spa with a diverse menu of spa services utilizing organic ingredients in conjunction with modern techniques and traditional therapies.

A fabulous getaway for families, friends and corporate events!

Email: reservations@mozaichotels.com