

OPPORTUNITY **INDONESIA** 2016

**President Declares
Indonesia -
A Winning Nation**



Tax Amnesty
It's Now or Never

INVITATION TO INVESTORS
The Time is **NOW**

**New Era in
Maritime
& Air Transport**



**KADIN: How
the Economy is
Shaping Up**



SPECIAL PUBLICATION BY THE EMBASSY OF INDONESIA, SINGAPORE

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Batamindo Industrial Park



Bintan Resorts - Plaza Lagoi



Bintan Resorts - Nirwana Gardens



Batamindo Industrial Park



Bintan Industrial Estate



Bintan Industrial Estate

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PUBLISHER'S NOTE

The TAKE OFF HAS BEGUN

The level of activity and government action focused on investment and development is almost unprecedented. In fact, problems in infrastructure development, corruption and red tape are fast becoming problems of the past. In short, Indonesia really means *business*...

UNDER President Joko Widodo the country is making discernable progress. In August, he reshuffled his cabinet, signaling a renewed commitment to economic progress. The new cabinet includes steady old hands with the experience and expertise to bring Indonesia to the next level. This is great news for investors who appreciate Indonesia's stability and the leadership's political will to open up the economy and promote trade and investments.

In this issue of *Opportunity Indonesia* we talked to the major stakeholders who also offer their advice and share the opportunities that await the Singaporean investor.

One of the most committed stakeholders, His Excellency I Gede Ngurah Swajaya, the new Indonesian Ambassador to Singapore, is less than six months into his term but has hit the ground running and his economic agenda only signals his vigour. We hope you heed his message that now is the right time to invest. He highlighted how the recent tax amnesty provides a local option to Indonesians enticed by offshore financial hubs. Indeed the deal is a sweet one for anyone who wants to grow their funds and make a difference - if they act now. We are optimistic about the future of Indonesia and we hope you will be too. Happy reading and Happy 71st Birthday Indonesia!

Nomita Dhar
Publisher & Editor-in-Chief



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Serve all with Love

Indonesia - A 'Winning Nation'

In commemoration of the 71th anniversary of Indonesia's independence on 17 August 2016, President Joko 'Jokowi' Widodo put emphasis on self-improvement among the civil sector and innovation at a national level on 16 August at the State of the Nation address

PRESIDENT Widodo spoke on issues of national development, the economy, terrorism and securing Indonesia's sovereignty. He used Indonesia's 71st anniversary of independence as a rallying cry to politicians and people alike "to win the competition, to serve humanity, and to achieve equitable progress".

The President urged leaders and members of the state to continue their cooperation with one another and improve their communication channels and operational procedures in order to gain the trust of the public. He pointed out that productivity was highest in the history of Supreme Court in terms of settling cases until the end of last year and highlighted that should be the type of benchmark public officers should aspire to accomplish.

"Teamwork and good cooperation have, so far, eased our efforts to carry out the mandate of the people," the president said. Swinging the spotlight from the civil sector to the people of Indonesia, he strongly advised that the country needs to leave its comfort zone in order to become a "winning nation."

"We must be creative, innovative, optimistic and willing to help each other. Without the courage to leave our comfort zones, we will continue to face poverty, unemployment and social inequality," exhorted the president.

To facilitate the "winning nation" mentality, the president stated the government is focusing on three breakthrough measures to eradicate poverty, unemployment and social inequality. They are – expediting

infrastructure development, preparing productive capacity and human resources and deregulation and de-bureaucratisation.

The president then touched on the economy. He said the government's bureaucracy has



been deregulated and simplified to speed up services and boost investment and productivity. He added that more than 3,000 regulations related to trade and investment had been revoked because they were not enabling economic development.

President Widodo also revealed the proposed 2017 state budget at his speech. He mentioned spending priorities for 2017 include education, tourism, health, food and energy security as well as maritime sovereignty. The budget is based on three basic policies – taxation policy,

spending policy and financing policy. The budget sets next year's growth target at 5.3 percent and inflation at 4.0 percent. Rupiah exchange rate is targeted at 13,300 per US dollar. The president is confident the 2017 budget would meet its aims and use this year's global economic slowdown to stress his point. He highlighted that Indonesia's economic growth had reached 4.92 percent in the first quarter of this year, higher than the average growth level of the world economy.

The president later turned the attention to something more serious



"Maka, apapun bidang yang kita geluti, jadilah yang terbaik. Dengan kerja nyata bangsa Indonesia bisa menjadi pemenang, dengan kerja nyata bangsa Indonesia bisa menjadi bangsa yang maju, berdaulat, mandiri, dan berbudaya"
- Presiden Joko Widodo

"We should do our best in whatever field of endeavour we undertake. Only then we can be winners and Indonesia be a developed, sovereign and cultured nation."
- President Joko Widodo
*in his State of the Nation address
16 August 2016*



(Top left clockwise): Indonesian Presidential Honour Guards and students in the National Flag Raising Ceremony in Jakarta on 17 August 2016

– terrorism. After incidents this year including the January terrorist attacks in Jakarta which left eight people dead, and the killing on Sulawesi island in July of Islamic State-allied militant leader Santoso, he advised Indonesians to be vigilant in fighting terrorism and to prevent its growth.

On the regional and international front, the president focused on the ongoing maritime dispute in the South China Sea between ASEAN and China. Indonesia's navy has been involved in several altercations with Chinese fishing boats and coast guard

vessels off the gas-rich Natuna Islands in recent months. Beijing claims the waters around the islands as part of its traditional fishing grounds.

While Indonesia is not a claimant in the broader disputes China has with several other nations over its South China Sea claims, President Jokowi has sought to underscore Indonesian sovereignty in the area. On 17 August, the Indonesian navy sank 71 impounded foreign vessels there in a show of force.

Despite the tension between Indonesia

and China, the president emphasised Indonesia is committed to the peaceful resolution of international conflicts, including South China Sea dispute. He then re-affirmed his intention to transform Indonesia, a string of more than 17,000 islands that would stretch almost from New York to London, into a maritime power through the development of the fishing industry, improvement of port infrastructure and bolstering of sea defences.

Amb. I Gede Ngurah Swajaya

Editor-in-Chief Mrs Nomita Dhar asked the new Indonesian ambassador in Singapore on matters related to today's headline news, the economy and what are the main thrusts of his agenda ahead

State of bilateral ties

Cooperation between Indonesia and Singapore is strong. Recently with the terrorist threats to Singapore from the island of Batam, we are working together on more preventive and law enforcement measures. We do not rest on such issues and are always on alert. We want to make sure visitors to Indonesia will be safe and enjoy the beauty of the country without being too unduly worried. I was pleased that the recent Batam and Bintan Familiarisation trip organised for ambassadors we invited from Jakarta and Singapore required no special security measures. They visited the industrial parks, played golf (*picture on this page*), enjoyed the beach and outdoor activities while their spouses explored nature, the mangrove forests with no problems at all.

What more can be done to promote relations

The national day of both countries happen to be in August and we want to make use of the momentum of Indonesia's 71st birthday and Singapore's 51st birthday to strengthen the bonds between us. The friendship should not be limited to just good personal relations between leaders, high-ranking officials and ministers, but most importantly, between the people of the two countries. We have a lot to learn from each other. I happen to also agree with the message of Singapore's Prime Minister Lee Hsien Loong about the three challenges to unity that Singapore faces. I think we are also facing the same situation – how our people despite their different religions and races, can form one community and one nation.

As neighbours, there are many things we can do together, both in terms of economy, in terms of making the region safer and ensure peace and stability in the region. This engagement is always on going.

Realising Indonesia's potential and opportunities

Pak Jokowi and Pak Jusuf Kalla are very aggressive in their agenda to improve infrastructure development. Much have been completed in the past one and a half years of their presidencies. Our approach is that in order to improve infrastructure facilities, we have to improve the ease of doing business in Indonesia. Indonesia has a lot of potential to offer. With the support of new infrastructure facilities, I think that will enable foreign investors to come and develop the Indonesian economy.

Within the same context, the President has so far introduced 12 Economic Deregulation Packages so the ease of doing business will improve. One of the measures that is most welcomed by potential foreign investors, especially small- and medium-sized companies, is the latest review of the 'negative list' of industries that have restrictions for foreign business and investors. This will allow foreign direct investment into different

sectors, which were previously closed only for domestic investments. This will broaden the sectors and the type of investors so small- and medium-sized companies can invest alongside big companies.

Embassy activities promoting economy

The response to our investment initiatives has been quite positive from Singapore. In the six months since my arrival, there were a number of business activities we organised and they made a positive impression. We organised and participated in investment seminars and talks e.g. we received a very enthusiastic response from the Singapore Chinese Chamber of Commerce & Industry. While we saw Singapore businesses commit to investing in Batam, we



are highlighting other investment destinations such as the Kendal Industrial Park in Central Java, which is a joint-venture between Indonesia and Singapore companies. There have been three business missions to Surabaya as it seems that there are many small- and medium-sized Singapore companies who see promising potential there. There is plenty of optimism and commitment despite uncertainty in the global economic situation. We hope by promoting more business interaction, co-operation, investment and tourism in the region, it will enable us to contribute to growth at least in the region and that this will lessen the negative impact of the global economic climate.

Tax Amnesty

Aside from inviting foreigners to invest, we also invite our fellow Indonesians who are based in Singapore to invest in their home country. We tell them Indonesia is changing and that *we mean business*. Now is the time to act otherwise they will be left behind. Within this context, I would like to touch on the recent tax amnesty announced by the President in July. It is an opportunity not only for the government but will also benefit the country, all citizens and taxpayers.

Upcoming legislation initiated by the G20 will probably see the introduction of new laws by 2018 where Indonesia, Singapore and many other countries are signatories that enable them to exchange information with one another details about their taxpayers. So there will be no reason for taxpayers to hide their wealth in Singapore as governments will be cooperating closely in this matter. This is a good time to participate in the tax amnesty. I hope they will attend the awareness programmes and talks we are holding.

Just a day after the government endorsed the tax amnesty law, we organised an awareness session in Singapore attended by 60 Indonesians. Their response was quite favourable. By introducing tax amnesty, we explained how it will allow us to have transparency for all –both government and taxpayers.

When Indonesian taxpayers repatriate assets, our government will open instruments and opportunities that will

not penalise them financially. When they report their assets using the first window of opportunity, they will only pay a two percent penalty. The asset repatriation can be kept in any bank of their choosing, in different instruments such as bonds and shares. They can get an estimated four percent from these instruments. After paying their two percent penalty, they get to keep the remaining two percent – a win-win situation for all. Indonesia is not the only country granting tax amnesty. Many other countries are giving it as well. We want to let people know we are now



developing our economy.

As you might have known, it has been an especially busy past four-month period for the President as he was inaugurating a new airport almost every month.

This really gives you an insight into the opportunity available for Indonesians to participate in helping the country's infrastructure development. The injection of funds will stimulate the economy and open up bigger opportunities for investors to do whatever businesses they wish to do in Indonesia.

ASEAN-wide, there's reason for optimism

In ASEAN, the Indonesian market is the biggest. We have 260 million people and the middle class and purchasing power in the country is still increasing.

Within ASEAN, we have more than 600 million people, so globally investors can not only tap onto the Indonesian market but also the ASEAN market as a whole. A complementary partnership between Indonesia and Singapore will always be around. Singapore is now moving to a future economy but there are some industries that it is unable to take in. Having Indonesia as a partner will ensure a mutually beneficial cooperation that will help the bond between the two countries grow stronger.

Just last week, there was a flower festival in Tomohon, North Sulawesi and about 10 people from Singapore associations and importers visited it to see for themselves what are the opportunities. Later, I received a report that there are already some deals for deliverables from Indonesia starting next January. We are also promoting our creative industry and there are many things happening in that area. On top of that, we are looking to export our very famous coffee from Indonesia.

Interests of Domestic Helpers

We are grateful for the support given by the Singapore government in offering increased protection of Indonesian domestic workers here. We are working closely with the authorities here to make sure their rights and obligations are fulfilled in a balanced manner.

We are also working on a programme to improve the capacity of the domestic workers so in the future they have better options to choose a different job with better pay and prospects that will improve their welfare. We have an Indonesian school in Singapore providing short courses and training every weekend for domestic helpers who are interested in getting a certification that is acknowledged not only in Indonesia but in Singapore as well.



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"This opportunity will never come again as tax amnesty will not be repeated again."

-President Joko Widodo



It's Now or Never

Participation in the new amnesty programme marks a new fiscal chapter in the nation's relationship with Indonesians based overseas. They now can provide a tremendous positive impact on the economy

President Joko "Jokowi" Widodo formally announced the passing of the Tax Amnesty Law on 1 July 2016. The highly anticipated laws are designed to help encourage the repatriation of funds from overseas into Indonesia's real sector and financial market.

In a news report in the Jakarta Post by Ayomi Amindoni, the Indonesia Accounting Association (IAI) has projected that each quadrillion in repatriated assets through the tax

amnesty program will result in Rp 4 quadrillion-worth of economic benefits for the country, leading to a higher tax ratio.

The report also quoted IAI Chairman, John Hutagaol who said the government's measures to provide a low redemption rate and pardon for the repatriated assets would boost liquidity, spurring economic growth amid the global economic slowdown and that, "Each quadrillion in repatriated assets will have a domino effect of Rp 4 quadrillion, and increase our

tax ratio from the current level at around 12 percent." The new influx of liquidity will be greatly welcomed in the current global economic situation where nations such as China, US, Japan and the EU are still in the doldrums and international commodity prices are still low.

President Jokowi has described the new laws as a breakthrough in solving the country's tax-revenue problems and called on tax evaders to take part in the programme, "This opportunity will never come again as tax amnesty will not be

repeated again. Anyone who wants to participate in the programme, please do. Those who don't feel like needing to, be careful," Jokowi said at the Directorate General of Taxation office where he inaugurated the news in Jakarta.

The government aims to see Rp 4 quadrillion (US\$303 billion) in declared assets and Rp 1 quadrillion in repatriated assets from overseas, and to pocket Rp 165 trillion in tax revenues from the penalties. Presently, Indonesia's Ministry of Finance is finalising ministerial regulations that will direct how the implementation of the tax amnesty laws. This will include the appointment of banks that will be authorised to accept repatriated funds, the procedures and requirements for reinvestment.

The planned tax amnesty hopes to attract more than Rp 100 trillion (US\$7.5 billion) in funds back to the country and many sectors of the economy are expected to benefit from this. For example, realtors are gearing up for a rise in activity as rich Indonesians look for ways to invest repatriated funds. A survey by property consultant Cushman & Wakefield, highlights sales rate of condominiums in the second quarter of the year stood at 98.2 percent, relatively flat compared to the previous quarter and year. However, the occupancy rate was only 62.5 percent, a 2.1 percentage point decrease from the previous quarter. Cushman & Wakefield director of research and advisory services Arief Rahardjo was reported as saying that the amount of repatriated funds that could be spent in the country can heighten demand in the property industry and that, "It's just a matter of time." Realtors in Jakarta estimate currently about 60 percent of condominium buyers were investors.

In Singapore, the Indonesian Embassy has organised special workshops to explain to the Indonesians diaspora the highlights of the new legislation. The first of these workshops held on 11 August 2016 was specially chaired by HE Sri Mulyani Indrawati herself. The Indonesian Minister of Finance addressed a select group of the diaspora here and shared the enormous potential benefits the new tax laws can bring to the nation and how it can help the individuals themselves.

Tax Amnesty Scheme Highlights

- US\$103.5 billion expected by the Indonesian Government to be repatriated home.
- Must keep funds onshore for a minimum of three years.
- Enjoy preferential tax rates, from 2 per cent to 10 per cent, depending on how early one declares previously untaxed assets and whether the funds are repatriated from overseas. These rates are well below current Indonesian personal income tax rates which range from 5 per cent to 30 per cent.
- Funds will be used to finance infrastructure and boost economic growth.

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Barelang Bridge part of a chain of six bridges linking Rempang with Batam

Proposed: Tax Havens in Bintan & Rempang

Coordinating Maritime Minister Luhut Panjaitan has announced plans to turn two islands near Singapore into its own tax havens to prevent taxpayers from keeping their assets offshore (e.g. in Singapore). The senior Cabinet minister said the government was studying the suitability of Bintan and Rempang for this purpose. This is a particularly opportune time he said to do this especially with the introduction of the tax amnesty programme.

Rempang island is connected to Batam by a road bridge and both Bintan and Batam are just about an hour's ferry trip from Singapore. Mr Luhut also said that if the proposal becomes a reality, Indonesian and foreign businesses can set up shell companies there to keep their offshore investments, with low taxes to lure them.



BLR Bedazzles

Bintan Lagoon Resort was rebranded last year to become BLR. The new name came with a new approach to doing business and attracting guests. BLR management has plenty of reasons to celebrate its 20th anniversary this September as it continues to captivate travellers from around the world

Paradise Lost and Found

SITTING on 300 hectares of land, much of it jungle, it's easy to see the allure of BLR to so many visitors in its 20-year history. The lush, scenic rustic backdrop makes it an ideal getaway from the hustle and bustle of city life, many coming from nearby Singapore and Malaysia as well as other Indonesian cities and tourists from Australia, China, India, Korea and New Zealand.

Things have not always been smooth sailing. It hit a bump in the road in the past decade as more travellers started using Online Travel Agencies (OTA) such as Expedia and Agoda, lured by cheaper rates.

Last year, owner of BLR, President Director Moe Ibrahim, (*pictured right*) decided to take matters into his own hands and personally run the operations. Within a year, he turned the fortunes of the resort around based on a fresh business model – creating a memorable experience for each of his guests with *personalised packages*.



Core Groups

His BLR team identified three core customer groups: families, MICE (Meetings, Incentives, Conventions and Exhibitions) planners and executives as well as golfing enthusiasts. They worked hard to get the message to these groups that BLR is the go-to resort if they are looking for fun, sporty activities or a social setting that is conducive for both relaxation and formal events such as conferences and weddings.

This was how BLR got its current name after taking its branding from the initials of its previous name, Bintan Lagoon Resort (the full name is still part of its corporate logo but is now a subordinate title to the main heading, BLR).

The image overhaul was an unqualified success. Since March 2016, they have seen a 300 per cent increase in customers taking up their packages and this has resulted in a 40 per cent increase in direct business. This is remarkable in the hospitality market where 80 to 90 per cent of its business comes from third party travel agencies.

The key attractions of the customised packages for the three segments: families, MICE planners and executives, and golfers anchored BLR's target markets and are as follows:

Activities, Activities and Activities

As a resort located in the great, scenic outdoors of Bintan, these activities are the main draw with most of the guests who want to unwind or have a sense of adventure that the urban cityscape is unable to offer them. Land activities consist of archery, all-terrain vehicle rides, beach volleyball and tandem biking, among others. Water sports

modelled bunkers, strategically allocated water features and a variety of elevation changes to challenge casual golfers and enthusiasts alike.

Great Hall

The new Meeting & Conference Centre, dubbed 'The Great Hall', is a state-of-the-art three-storey building covering a combined open space area of



(Opposite page): Fiesta the all-day dining restaurant serving Asian and Western food at cooking stations and counters opened in May. (Above): Nelayan seafronting restaurant and bar specialises in seafood. (Left): Relaxing BLR spa massage treatments

include snorkeling, kayaking, canoeing, surfing, wakeboarding and many more. Sight-seeing tours comprise guided services to Bintan's ecoparks, mountain trekking routes and heritage centres.

more than 20,000 square feet and a column-free banquet hall holding up to 1300 guests. Offering the latest in lighting and audio visual capabilities as well as high-speed wireless internet, the conference centre is designed to deliver smart technological features required by today's MICE and corporate planners. Additional space areas include a ground floor reception foyer holding 500 standing guest and an outdoor roof terrace which can accommodate 200 guests.

For more information: www.bintanlagoon.com



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[Twitter.com/bintanlagoon](https://twitter.com/bintanlagoon)



[Instagram.com/bintanlagoonresort](https://www.instagram.com/bintanlagoonresort)



Ferry Note:

BLR is the only resort that has its own terminal. You drop off directly at the resort!

Golf Courses

In Bintan, golf is synonymous with BLR and there are two to choose from: Jack Nicklaus Sea View Golf Course and Ian Baker-Finch Woodlands Golf Course. These two world-renowned championship 18-hole courses offer shaped fairways, ingenious doglegs, rolling greens, perfectly

Nothing Ventured, Nothing Gained

Gallant Venture Ltd prides itself on being an important innovator in four key business segments: utilities, industrial parks, resort operations and property development. *Opportunity Indonesia* examines how its industrial parks and resort chain have contributed significantly to the development of Bintan and Batam islands.



(Above): Aerial view of one of Gallant Venture's flagship developments in Batam – the Batamindo Industrial Park. (Below): Gallant's Bintan Industrial Estate has its own onsite cargo port and ferry terminal

AS a master planner and developer of two of the most well known industrial parks in the Batam, Bintan and Karimun (BBK) special economic zone near Singapore, Gallant Venture Ltd is probably the most qualified to make a persuasive case to businesses and investors from Singapore as well as Singapore-based multi-national corporations on why Bintan and Batam are worth their while to consider.

“Batamindo Industrial Park (in Batam) and Bintan Industrial Estate are well positioned to enable investors to tap onto the synergy between Singapore and BBK. Its proximity enables companies to have a dual operation – their headquarters and research and development hub in Singapore and their manufacturing activities in the Batam-Bintan Free Trade Zone (FTZ),” explains



Edmund Lai, Head of Marketing for both industrial parks.

According to him, Batam is an excellent location for Original Equipment Manufacturers (OEM) specialising in electronics. He elaborates, “Because of its closeness to Singapore, companies who invest in their operations in Batamindo Industrial Park will be able to avail themselves to a cost competitive environment with an excellent supply

chain that covers plastic molding, precision components, packaging and logistics.”

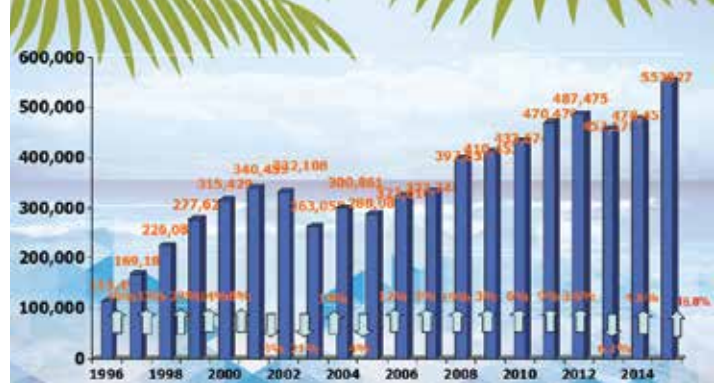
“We provide electricity with our power plant, thus ensuring uninterrupted power to power-critical tenants who cannot have power stoppage. In addition, we have our own water treatment and waste water treatment,

telecommunications as well as a one-stop service to facilitate new investors in setting up their factory in Batam. This service consists of license application, manpower recruitment, logistics and visa/work permit application,” informs Mr Lai.

Over at Bintan, Gallant Venture Ltd's Bintan Industrial Estate is a unique sea-fronting industrial park that is suitable for Just-In-Time (JIT) manufacturing. “We've our ferry terminal and own cargo port that



Bintan's Lagoi Bay dubbed to be the upcoming 'Riviera' of the Riau islands



Bintan hospitality offerings – Gallant's wide range of developments include (above from left) the ultra luxe Sanchaya Resort, the Nirwana Resort Hotel and Lagoi Bay. (Top right): Trending upward table of Total Visitors Arrivals from 1996 to 2015 at all of Gallant's Bintan resorts

tranships to Singapore on a daily basis, and like Batamindo Industrial Park, we provide uninterrupted electricity, clean water that meets World Health Organisation standards and telecommunications.

"Apart from JIT manufacturing, Bintan Industrial Estate is also ideal for the maritime, food processing and aviation Maintenance, Repair, and Overhaul (MRO) industries. We are developing a new airport at the Bintan Industrial estate. It will serve as a private tourist airport and an aviation hub for MRO activities. Another new exciting new project we are working on is the Halal Processing Zone, which will be producing Halal food and non-food products. We are working with the various authorities to be the first in Indonesia to create such a zone specifically for Halal manufacturing," adds Mr Lai.

If the Batamindo Industrial Park and Bintan Industrial Estate are the hardware of Gallant Venture Ltd, then their Bintan Resorts chain is the software and it



Bintan Industrial Estate earmarked for maritime, food processing and aviation Maintenance, Repair, and Overhaul (MRO) industries.

complements Gallant Venture Ltd's belief in the "Work-Live-Play" concept for the employees who work at its industrial parks and any holidaymaker looking to take a break from the rat race.

Resort Operations

Since 1992, Gallant Venture Ltd has provided land and facilities for resort operators to set up their business in Bintan, which is about an hour's travel from Singapore and is connected with flights from Jakarta.

Bintan Resorts offers an idyllic backdrop for vacationers to enjoy nature, unwind, explore and discover the beauty of the tropical island paradise. Its sparkling azure waters, white sandy beaches and verdant jungles promise a memorable holiday.

With world famous resort brands like Banyan Tree, Angsana Bintan and Club Med already on the island, the island also plays host to home-grown resorts such as Nirwana Gardens and Bintan Lagoon Resort to pamper their guests. These resorts boast splendidly designed golf courses, luxurious spas and a wide range of recreational and soft adventure options.

In 2015, a new development called Lagoi Bay was introduced to Bintan. Nestled on the beautiful northern coastline of the island, Lagoi

Bay is hailed as the new "Heart of Bintan" and includes the island's latest resorts, The Sanchaya and Swiss-BelHotel Grand Lagoi. The Lagoi Bay project is a master-planned resort destination encompassing holiday resorts, residential villas, outdoor activities and Lagoi Beach Village with Plaza Lagoi shopping mall at its centre.

Also opened last year is The Canopi Resort- a tented resort- and Southeast Asia's first and largest salt-water lagoon, the 6.3-hectare Crystal Lagoon within Treasure Bay. Both Lagoi Bay and Treasure Bay are short 5 to 15 minutes' drive from Bintan's Bandar Bentan Telani Ferry Terminal. Many other significant projects are in the pipeline in the near future. Some of these include 12 new resorts and the opening of Bintan Resorts' own international airport in 2018. Coming too are Chiva Som, an internationally renowned wellness resort brand and a 102-year old museum ship hotel.

Whatever are the major attractions or developments coming up or taking place in the BKK special economic zone, businesses interested in going to Batam or Bintan should touch base with Gallant Venture for a better insight on what is on offer there.

For more information:

Batamindo Industrial Park: www.batamindoindustrial.com

Bintan Industrial Estate: www.bintanindustrial.com

Bintan Resorts: www.bintan-resorts.com

KADIN: How Economy is Shaping Up

Opportunity Indonesia asked **Dr Michael Goutama**, the Chairman of the Indonesian Chamber of Commerce and Industry (KADIN) Singapore Committee how the economy and doing business is like today in Indonesia



The Indonesian Chamber of Commerce and Industry (KADIN) is in the forefront of feeling the pulse of the state of the Indonesian economy, please share with us your analysis of current trends in business?

The global economy is predicted to expand more slowly in line with growing uncertainty after Britain's exit from the European Union (Brexit). On Indonesian domestic front, domestic economic growth gained traction in 2nd quarter 2016. It was reported by Bank Indonesia to be at 6.7 per cent, driven by growth in secondary industries. Indonesia's trade surplus increased in June 2016 on gains in the non-oil and gas trade balance. The rupiah strengthened in June 2016 as uncertainty surrounding the proposed Federal Funds Rate (FFR) hike eased, the effect of Brexit is limited, and positive sentiment on Tax Amnesty Law abound. The inflation is under control to stay within the target

corridor of 4 ± 1 per cent. The financial system is stable and the banking sector is resilient.

After the government announced "The Big Bang" investment policy in 2016, the investments picked up an extra steam. Indonesia remains to be the top three destinations of FDI after India and China. Moving forward, the trend is promising as the investors can see and feel that the reforms by President Jokowi takes shape and works, positively.

What would your forecast be on the growth prospects for Indonesian Economy in mid term and long term?

Bank Indonesia reported that Indonesia grew at 6.7 per cent in the 2nd quarter 2016. It projected the domestic economic growth at 5.0 to 5.4 per cent (year to year basis) in 2016. For the long term, many

believe Indonesia can reach 8 per cent annual growth.

Can you share what are investor friendly range of policies that will have a significant impact for investors?

President Jokowi administration has been marked by a serious public policy reformation and deregulation. For example, more than 3,000 regional regulations were revoked a few months ago. The simplification of licensing processes has been on-going for the last two years resulting in real results as such three hours licensing approval process by BKPM (Indonesian Investment Board).

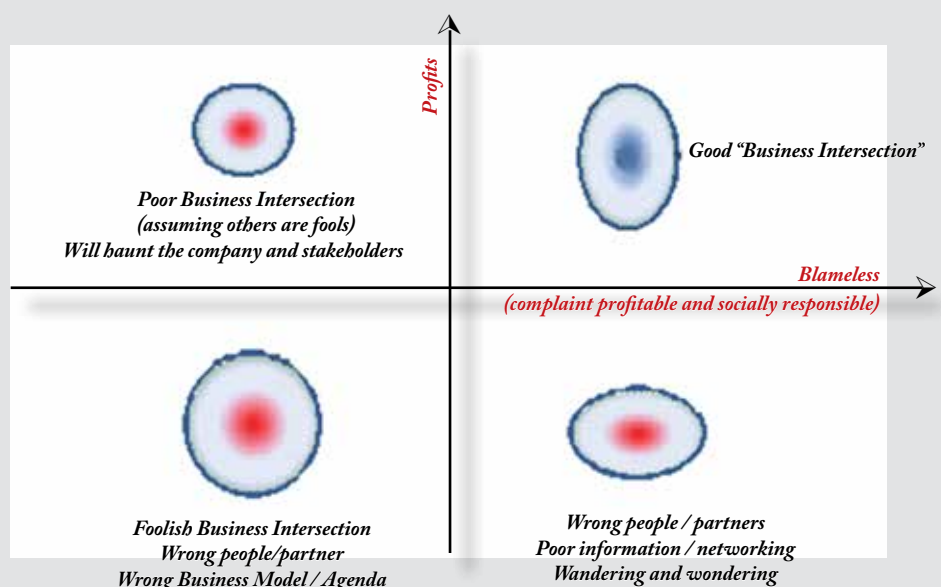
Also, the eighth Nawacita principle is mental revolution. The Jokowi administration continues in inculcating good governance and compliance in all levels of public service.

What's your first advice to any Singapore companies considering Indonesia as an investment destinations?

First of all, we need to note that not all investors are the same. We need to define what kind of investors. For simplicity, we can refer to the following diagram:

If one applies the right objective and mission, the business will be sustainable and profitable. Conversely, it is not recommended to have old and obsolete business models, objectives and missions as they will lead to serious problems.

BUSINESS INTERSECTION MODELS



Singapore is a hub for many international businesses, how can Indonesia leverage on their presence to explore the Indonesian market?

Singapore is the financial hub of the region. It is the New York of the ASEAN nations. Indonesia can collaborate with Singapore in many areas, particularly in infrastructure developments which require a lot of investments.

In recent months, what are the trends for Singapore's investments in Indonesia?

Singapore has been the top investor in Indonesia. It is believed that the trend will remain as Singapore is the regional head quarters for many global and multi national companies.

What are the various initiatives taken by KADIN recently to enhance opportunities between Singapore and Indonesia?

KADIN has been collaborating with BKPM and the Indonesian Embassy in Singapore in organising business promotions and missions. KADIN also works with its strategic partner Singapore Business Federation. The interface between

public and private sectors are doing very well and as a result, many potential investors have translated into committed investors.

How can Singapore leverage on KADIN's presence in Singapore to find partners in Indonesia?

As mentioned above, the interface facilitates the business development aspects.

Can you share with us some recent success stories of Singapore companies who have successfully established in Indonesia recently?

As the largest investor to Indonesia, Singapore has many success stories to tell. One of the prominent projects is the

Kendal Industrial Park which is developed by Semcorp in a joint venture with Jababeka. (*see Kendal Note below*). Prime Minister Lee and President Jokowi will do the ground breaking in August this year.

In terms of timing as the world economy at large has shown negative trends and keeping in view the growth forecast for Indonesia, is it a good time to invest there?

Definitely yes. The macro economic conditions, the in-flow money from Tax Amnesty program and the increased investment and trade will only propel Indonesia to higher economic level. Therein, many opportunities for businesses.

Kendal Note

Kendal Industrial Park (KIP) has been allocated 2,770 hectares. PT Kawasan Industri Jababeka Tbk is the developer of KIP and has acquired 600 ha or about 22.22 per cent. KIP is near Semarang, the capital city of Central Java. The Chairman of the Indonesian Association of Industrial Estate (HKI), Sanny Iskandar said Semarang and Kendal in particular has the potential to become the basis for the development of national industrial estates, as the current industrial estate centers of Bekasi and Karawang are overcrowded. He said industrial estates in Central Java and East Java will grow rapidly because of the abundant labour supply and lower minimum wage.


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Speedy Startups

Indonesia International Promotion Centre (IIPC) Singapore's Director **Ricky Kusmayadi** provides updates on latest projects and measures to streamline investing in Indonesia



Recent initiatives by BKPM in Singapore Promoting Investment

Our office offers consultation to all investors through multiple channels: telephones, emails, and face-to-face meeting. At the same time, we also hold multiple events and co-organize and sponsors multiple investment events in Singapore with our various stakeholders from Trade Associations or Singapore Government Bodies. Once a year we also hold a Business Mission Events where we will bring potential investors to visit Indonesia and to meet with Indonesian companies and government officials.

Current Investment Figures & Trends

Investment Realization in Indonesia for the second quarter (April-June 2016) reached Rp 151.6 billion. This is a 12.3% increase compared to the same period in 2015. These number again breaks the previous record of investment realization in the country. From this figure, total FDI reached 135.1 trillion.

Out of all those FDIs, the Singapore's investment in Indonesia for the second quarter of 2016 reached USD 2 billion, which puts Singapore as the top 5 investors in Indonesia. Together with Japan (USD 1.3 billion), Hong Kong PRC (USD 0.6 billion), China (USD 0.6 billion), and Malaysia (USD 0.4 billion)

With the new high figure of the investment realization, we believe that the overall investment performance in Indonesia will continue to go up. It is also a testament to the continued effort and commitment of the current government to ensure and improve investment climate in Indonesia.

Impact of New Investment Friendly Policies for Investors

Some of these recent policies include our **One Stop Service Centre (OSSC)** which is a government effort to simplify the process of obtaining licenses and was inaugurated in Jakarta in January last year. The whole process is meant to put BKPM as a One Stop Destination for all investment related services.

The OSSC began with the appointment of various Liaison Officers from over 22 Ministries in BKPM which is tasked to collaborate with our officers to answer investors' queries on regulation and licenses from other Ministries. At the same time, BKPM assigned a number of staffs as a Marketing Officer to help investors handle all their investment problems outside of BKPM. These Marketing Officers, or MOs, will engage investors directly to equip them with all the information they need in the process of realising their investment in Indonesia, be it in terms of regulations, local business contacts, even to market data.

The government is also in the midst of simplifying licence applications. Currently there are teams of experts from BKPM who work very closely to eliminate bottlenecks in license application. For example, the team has mapped and found bottlenecks in the application of various licenses for the development of power plants. By working together with the Ministry in-charge of the process, the Government has successfully reduced the amount of processing time for the license, from the previously recorded 930 days to a significantly less 393 days! We will continue our efforts to reduce these bottlenecks.

New Infrastructure Development Projects Offering Investment Opportunities

Name of Project	Est. Investment (S\$)	Province	Scheme*
Cileunyi Sumedang Dawuan Toll Road	1 billion	West Java	Subsidised BOT
Batam Light Rail Transit (LRT)	720 million	Riau Islands	BOT
Bandung LRT (First Corridor)	300 million	West Java	BOT
Batam Waste to Energy	77 million	Riau Islands	BOT
Kabil Port (Tanjung Sauh Terminal)	1.27 billion	Riau Islands	Subsidised BOT
West Semarang Water Treatment System	88 million	Central Java	BOT
Lampung Water Treatment System	75 million	Lampung	BOT
Pondok Gede Water Treatment System	40 million	West Java	BOT

Note: Information on the above are subject to change as the Government of Indonesia finalises details of the projects.

*BOT: Build- Operate-Transfer

In January this year, we officially launched the **3-Hour License Service**. It is available for investors with a minimum investment of 100 billion Rp (US\$8 million) and/or employing 1,000 local workers. this service will accelerate crucial license applications to start company operation in Indonesia. Investors who fulfill the criteria will be able to bring along their required documents and obtain nine licenses documents which will allow them, in-one-go, to officially incorporate their businesses, to start their import processes, to start their applications for visas for foreign employees, and to obtain official land information for their businesses.

Finally in February this year we have implemented the **Direct Construction Facility (DCF)**, a licence that will be given to investors who have already submitted investment plans in official industrial bonded zones in Indonesia. With this licence, an investor is allowed to start construction activity of their manufacturing facilities directly after obtaining their Principal Licenses. Once the license is obtained, the investor is allowed to obtain other necessary construction licenses in parallel with their actual construction activity.

Singapore Companies that Benefitted from New Investment Friendly Policies

We would like to highlight the experience of SIM AERO, a Singapore based aerospace company that used the 3 hours licensing system for the incorporation of their company in Indonesia. They have told us that they value the importance of the 3 hours service offered by the Indonesian Government and support this initiative to make investments less complicated in Indonesia. They told us that the presence and participation of all high level BKMP officers in assisting SIM AERO in establishing their first steps to set its footprint in Indonesia gave them great confidence as investors and made them feel privileged.”

Another good example we would like to mention is Douglas Valley Holdings. They wrote a testimonial to us stating that, “We (Douglas Valley Holdings) are really happy when we came to this office to find that we can achieve that objective. In 3 hours we completed all the administrations necessary

including the IMTA and the work permits for all the directors and commissioners. We find this service to be efficient and the staffs to be friendly and professional in the way the work was carried out.”

Leading Investment Sectors for Indonesia

For Foreign Direct Investment in the second quarter of 2016, five leading sectors are:

1. Metal & Machinery & Electronic Industry (US\$893.54m)
2. Mining (US\$715m)
3. Chemical and pharmaceutical industry (US\$592m)
4. Office, real estate & industrial estate (US\$546m) and
5. Food industry (US\$520 million)

Also, Indonesia is now opening up its door widely for foreign investors in its efforts to speed up the development of its long awaited infrastructure projects. Some of these are listed in the table provided (*see this page*).

How Singapore Companies Can Leverage on BKMP to Expand into Indonesia?

With us in Singapore, investors can have a direct channel in which they can send their enquiries and feedbacks. We also provide the assistance for investors to apply their licenses directly from Singapore. At the same time, many of our events will be attended by many high ranking officials from Indonesia and present opportunities as potential networking sessions with potential Singaporean investors.

Whether you are a large or medium investors to Indonesia, we advise you to come to us to make use of our service. There is no risk as our services are completely free of charge.

For more information related to investment in Indonesia:
The Indonesian Investment Promotion Centre Singapore
 8 Temasek Boulevard, Suntec Tower 3, #33-03
 Singapore 038988.
 Tel: +65 6334 4410 Fax: +65 6334 4891
 E-mail: invest@bkpmsingapore.com

Strengthening Connectivity



Michael Ozaki



Michael Ozaki

(Above): Senior Advisor Changi Airport Group Wong Woon Liong, President & CEO Garuda Indonesia M. Arif Wibowo Indonesian Minister of Tourism Arief Yahya and Indonesian Ambassador for Singapore H.E. Ngurah Swajaya at the re-launch of daily flights from Singapore to Medan on 14 June 2016 (Far left & left): Pak Santot at a media briefing lunch and with ground staff at NATAS Fair 2016

After re-launching direct flights to Medan in June, Bandung is next in 2017. Garuda is looking to boost traffic from Singapore to Indonesia. The airline's Vice President (Asia Region) **Sentot Mujiono** talks about the new routes and achievements (so far) this year

"THE Indonesia-to-Singapore market has always been more dominant than Singapore-to-Indonesia market and we strive to balance that by opening up avenues of travel to Indonesia and the re-launching of daily direct flights to Medan and to Bandung next year will redress this situation. Bandung was originally planned this year but we wanted more time to analyse the demand and I expect it to be in the next 2017 summer schedule," said Mr Sentot Mujiono.

The partial opening of Terminal 3 of Jakarta's Soekarno-Hatta International Airport on 9 August 2016 also marks a special milestone in the region's aviation scene. Dubbed the "Ultimate" (T3U), it seeks to attract international travellers to visit instead of just transit through Indonesia. Garuda has already moved its operations there and has started operating domestic flights. The airline is awaiting the decision from the Ministry of Transportation

when it can start international flights. T3U has an annual capacity of 25 million passengers. International airlines that belong to the SkyTeam alliance will use T3U from September 2016. Out of the 25 million capacity, 18 million is allocated for Garuda Indonesia and its fellow SkyTeam members. "Soekarno-Hatta has always kept a high standard of terminal operations and facilities and this latest terminal opens up possibilities for more passenger traffic from around the world, especially Singapore," said Mr Mujiono.

Apart from the new routes, Garuda is also closely working with the Ministry of Tourism of Indonesia on the travel programmes such as the "Wonderful Indonesia Travel Pass" which offer up to 30 per cent discounts to three to five destinations in Indonesia. This campaign strives to promote the country's cultural, heritage, nature and adventure sites.



Inside the new Soekarno-Hatta airport T3U - the 'Ultimate' terminal

"While Singapore visitorship to Indonesia is still the highest in the world, there is room for greater growth. Most of the tourism arrivals from Singapore are in Batam. We want to change that with the 'Wonderful Indonesia Travel Pass'. It has conveniently packaged for travellers four different categories: Adventure Pass, Underwater Pass, Heritage Pass and Explore Pass," explained Mr Mujiono. "Tourist arrivals to Singapore from Indonesia number at least 15 million on average every year and if we could get even one to two per cent of that number in terms of Singaporean arrivals to other parts of Indonesia, it would be great," underlines Mr Mujiono.

For more information on Wonderful Indonesia Travel Pass visit Garuda Indonesia ticketing office at 101 Thomson Road, #12-03 United Square, Singapore. Tel: +65 6250 2888. Or visit: www.garuda-indonesia.com (click on 'OFFERS')

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Voted Most Loved Airline in 2016

Garuda was named "The Most Loved Airline in the World" on 8 August 2016 based on a survey by Skytrax, an independent rating agency based in the UK. It had a high-score 85 percent for customer satisfaction, the best among 420 airlines polled in the Skytrax survey. President Director of Garuda Indonesia, M. Arif Wibowo, expressed his gratitude to all travellers for their appreciation and support for Garuda Indonesia through the survey. He said, "The award has made us proud but this is also a challenge for Garuda Indonesia to



always provide the best service for the passengers." He added, "It is necessary to remember that the success achieved cannot be separated from the thousand hands that work very hard to always provide the best service as the 5-Star airline for its customers". The survey assessed aspect of seat comfort, onboard services, onboard wi-fi, and airport services to aspects of the economic value of flight services. Garuda Indonesia has also won Skytrax's World Best Cabin Crew for three consecutive times



A NEW ERA MARITIME & AIR TRANSPORT

PRESIDENT Joko Widodo is committed to removing the many logistics bottlenecks of the country to improve investment and economic growth. One of the country's boldest moves in this area is the simplification of domestic and international trade processes to make Indonesia a 'world maritime axis' between the Pacific and Indian Ocean. A new 'international cruising highway' was also launched to mark the new freedoms that can be enjoyed by yachters from around the world.

Maritime Tourism

ONE of the most visible measures of the efforts in this area is the boost received in maritime tourism when new regulations do not require Clearance Approval for Indonesia Territory (CAIT) for yachters to enter Indonesian territories via 18 ports. Next, the abolition of Cabotage Principals gives access to foreign cruises to embark and disembark foreign passengers at five harbours in Indonesia.

To mark the occasion in August there was the opening ceremony of the Riau International Cruising Highway (RICH) at Tj Dahan Village, Desa Karas island off Batam, where the Singapore Powerboat Association (SPBA) and Indonesian Sail Tourism Associations ASWINDO organised several motor yachts and sail boats to travel there on 17 August 2016 to commemorate the opening of RICH together with the Indonesian 71st Independence Day.



The 3-day 2-night programme was officiated by the Governor of the Riau Islands, H. Nurdin Basirun (*see photo above*) and featured boat races, sailing competitions and a musical concert! The official launch was marked by the Governor firing a flare in the sky and horns hailed by the boats.

The visitors included potential investors and the Governor had this message for them, "I urge all sectors of society, both government and private, to jointly build Kampung Tanjung Dahan. And what can be done here be repeated in other villages in Riau Islands. We encourage investment because of the beauty of the islands. Hopefully, in the future the Riau islands could be even better than Bali!"

The RICH concept envisages a series of commercial fish farm clusters integrated with eco-tourism destinations and leisure vessel berthing stopovers, stretching through the Riau Archipelago from Batam to Jakarta. Each cluster of fish farms would be twinned with a local village community. The concept builds upon the Presidential Decree by President Joko Widodo in September 2015, easing regulations for foreign pleasure yachts to sail to and around Indonesia's thousands of islands to boost marine tourism, invite more tourists, and thereby improve the welfare of communities especially on the more remote islands.

(Left): Easier for yachters from around the world to can drop anchor off the waters of Raja Ampat - one of the world's top best dive sites in Indonesia





(Left): Governor of the Riau Islands, H. Nurdin Basirun, Riau officials, islanders and SPBA and ASWINDO members, Singapore boat owners celebrated the opening of the Riau International Cruising Highway and 71st Independence Day at Kampung Tanjung Dahan

Aviation Boom

Indonesian skies are dominated by turboprop airplane rather than jets as the country's many airlines fly regional destinations. There are more than 60 airlines with an Air Operator Certificate issued by the Civil Aviation Authority of Indonesia – 22 of them for commercial scheduled ones with more than 30 passengers. The rest carrying less than this number and chartered airlines.

In February at this year's at the Singapore Airshow French-Italian turboprop aircraft maker ATR had a backlog of 260 aircraft yet to be delivered from 2015 to budget airline Lion Air Group and national carrier Garuda Indonesia. There are at least 10 Indonesian airlines that flies ATR, which are used in 70 per cent of the country's total routes. The European aircraft maker thinks the 100-seat turboprop makes a good choice for the country's geography and airports.

The growth is fueled by richer Indonesians as 1.3 million travelled internationally in December 2015 a 30.6 per cent increase over November, while domestic flights increased by 15.6 per cent to **6.8 million passengers** (source: Central Statistics Agency, BPS). And these numbers are predicted to grow by 10 to 15 per cent for 2016. According to State Budget plans the Indonesian Ministry of Transport has plans to release 230 new flight routes to remote areas and open 11 new airports in 11 locations this year.



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(Above): R80 - made by Indonesians for Indonesia and the regional world market

So the market is a lucrative one where homegrown turboprop aircraft maker PT Regio Aviasi Industri (RAI) will launch the R80 New Generation Turboprop Aircraft. Founded by former Indonesian President Prof Dr -Ing BJ Habibie, he said his aim was, "I want to make airplanes that fits Indonesian needs and regional world's market by using cutting edge technology." It will rely on experts who are experienced in aerospace development. Technology aside, its most powerful edge will be its competitive costs and maintenance as the 80-90 passenger plane promised to be lowest operating cost in its class. RAI is also building up an aviation industrial ecosystem in developing the R80, working with the support of the Indonesian government, PT Dirgantara Indonesia, INACOM and GMF AeroAsia (PT Garuda Maintenance Facility AeroAsia). Needless to say Indonesian airlines and public will be looking forward to its launch scheduled in 2018.

If You Have A Taste

Indonesia has 13,000 islands with such diversity in natural, cultural and culinary wonders, there is no shortage of claims for the title of national dishes. The reality is true Indonesian culinary tradition is marked by the foods of Aceh, Melayu, Palembang and many other dozens originating cuisines

THE good news is that the 'map' to great food and destinations have been charted by the Indonesian government when it published its recipe booklet *Indonesian Traditional Culinary Icons*.

In his introduction to the booklet the Indonesian Minister of Tourism Arief Yahya acknowledged how just as, "Indonesia recognises a wide diversity of local dialects, so too the original cuisines have evolved and interacted with other, over the centuries, into many derivative dishes. For example, Pariaman's cuisine is known to derive different characteristics from Kotogadang traditions, but has nothing in common with Kapau cuisine, even though they all belong to the genre of Minang cuisine from West Sumatera Province.

He cites how one of Indonesia's most famous and colourful celebration dishes **Tumpeng Nusantara** demonstrates how the different elements of Indonesian cuisine can meet together in a state of harmony, "With a cone shaped rice in the middle like a volcano in the middle of one of our islands." *Rendang Padang* sits in state with *Ayam Goreng Lengkuas* from Bandung, *Urap Sayuran* from Yogyakarta and *Sate Lilit* from Bali.

The recipe booklet lists out 30 recipes listing their origins and how rich is the variety of Indonesian across the archipelago. *Opportunity Indonesia* extracts the story of the Tumpeng Nusantara as probably the best example of the tradition of communal eating where there is "one dish for all."

Tumpeng Nusantara

The Tumpeng Nusantara acts as the binding agent of the 30 traditional culinary icons. It is presented in a different way from how most tumpengs

are prepared as part of the ceremonies in Javanese tradition and mythology. Tumpeng Nusantara represents a modern and common interpretation of the ancient and sacred tumpeng.

In Javanese mythologies, tumpengs are always present in all rites of passage, beginning from birth until death - which includes birthday, pregnancy, ritual ceremony to free people from bad luck (*ruwatan*), gratitude for bountiful harvests, prayers for protection, safety and blessing.

Side dishes, also known as ubarampe, must be fitted to the purpose of the tumpeng. For example, in pleading for blessing, the tumpeng must be accompanied by seven different dishes, in accordance to the Javanese word *pitulungan* that means pleading for God's mercy. Its cone shape, identical to the shape of a mountain in shadow puppetry, symbolizes the universe with God being at the tip of the cone. This, although some interpret it as a symbolization of the mountainous topography of Indonesia's nature. As a ritual offering or a complementing element of a ceremony since the animism period, it is believed that tumpeng has existed for more than five centuries.

In general, the word tumpeng refers to the way of presenting rice in a cone shape, surrounded by side dishes. According to its original presentation, Tumpeng Nusantara can be placed on a tray covered with banana leaves at the bottom, and serves as a communal meal (such as *dabar kembul* in Java, *megibung* in Bali or *bajamba* in West Sumatra). However, Tumpeng Nusantara can also be served as an individual platter. That is why Tumpeng Nusantara is not a ritual offering and avoids being

trapped in the discourse of idolatry that often marks such traditions. Thus, Tumpeng Nusantara is an effort to preserve culinary heritage in the context of tradition and culture, in accordance to the Trisakti Doctrine, which was often stated by Indonesia's founding father Bung Karno to refer to political sovereignty, economic self-sufficiency and cultural independence.

The picture (*see opposite*) shows an example of Tumpeng Nusantara that features various traditional culinary icons from different parts of Indonesia: *sangu hideung* or black rice from Tatar Sunda, *ayam woku blanga* from Minahasa, *rendang kapau* from Minang, *anyang* from Melayu Deli, *ikan seluang* from South Sumatra, *kadas sarai* from Dayak—accompanied by condiments such as: *sambal matah* from Bali and *emping* crackers from Banten.

Other tumpeng ingredients and origins:

1. Tumpeng Nasi Kuning: *ayam bumbu rujak* (Jawa Timur), *piecing kangkung* (Lombok), *ikan bakar rica* (Minahasa), *kanaik* (*tumis perut ikan*, Dayak);
2. Tumpeng Nasi Gurih/Uduk: *bebek nyatnyat* (Karangasem, Bali), *trancam* (Jawa Tengah), *perkedel nike* (Minahasa), *kalio daging sapi* (Minang);
3. Tumpeng Nasi Merah: *ikan pesmol* (Sunda), *ayam langkueh* (Sumatra Barat), *beberuk terong* (Lombok), *sate lilit* (Bali), *daging se'i* (Timor);
4. Tumpeng Nasi Merah/Putih: *brengekse tempoyak patin* (Sumatra Selatan), *lawar pakis* (Bali), *sate maranggi sapi* (Sunda), *ayam masak habang* (Banjarmasin);
5. Tumpeng Nasi Pandan: *kembung betelok* (Bangka), *ayam lodho* (Jawa Timur), *urap* (Jawa), *dendeng batokok* (Minang).

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INDONESIA FACT SHEET

The Republic of Indonesia is the largest economy in Southeast Asia and the only ASEAN member country who is a G-20 member. Much less affected by the global financial crisis compared to its neighbours, Indonesia's economy grew by 5.18 percent year-on-year in the second quarter of 2016, and above market consensus of a 5 percent. GDP Annual Growth Rate in Indonesia averaged 5.35 percent from 2000 until 2016.

GEOGRAPHICAL LOCATION

11° South and 6° North, 95° and 141° East

AREA & POPULATION

1,904,569 sq km & 255 million people

SPECIAL STATUS PROVINCES

Aceh, Special Region of Yogyakarta, Papua, West Papua and Special Capital Region of Jakarta

OFFICIAL LANGUAGE

Bahasa Indonesia

RELIGION

Islam, Christianity, Catholicism, Hinduism, Buddhism & Confucianism

CLIMATE

Being a tropical country, Indonesia is blessed with two seasons, namely dry

and rainy. Dry usually occurs from June to September and the rest is rainy season. Sunshine is abundant except in rainy season when the sky tends to be cloudy. It is advisable to visit Indonesia during dry season.

ECONOMY

Currency: Indonesian rupiah (IDR)

1 USD – Approx. 13,577.6 IDR

GDP per capita – 11,100 IDR

Foreign currency reserves: USD 107.5 Billion (March 2016)

EDUCATION

With over 50 million students and 2.6 million teachers in more than 250,000 schools, Indonesia has the third largest education system in the Asia region and the fourth largest in the world (behind only China, India and the United States).

CULTURE

Indonesia has about 300 ethnic groups influenced by Indian, Arabic, Chinese, and European culture and religion. One instance is the traditional Javanese and Balinese dances, which have aspects of Hindu culture and mythology, as do wayang kulit (shadow puppet) performances.

Embassy of Indonesia in Singapore

The **Consular Section** is open on weekdays from 9am to 12pm at 7 Chatsworth Road. Closed on public holidays. Singapore nationals do not require visas for travel to Indonesia.

Information on Indonesian visa application procedures, requirements and fees, as well as on legalisation of documents and notary services can be found at:
<http://kemlu.go.id/singapore/en/default.aspx>



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BLR's new FIESTA restaurant sets the mood for food. Featuring a celebration of rousing culinary experiences including Asian & Western cuisines, designed to add an extra tasty dimension to your stay at BLR.

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- Meeting room with compliments from BLR and 2 coffee break sessions
- Delicious buffet lunch
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- Free cover charge to SILK Nightclub from Tuesday - Sunday nights (for adults only)
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