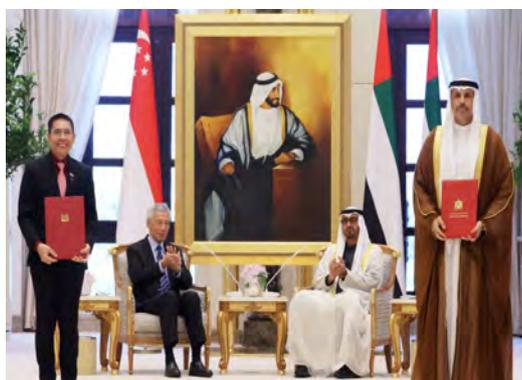


SUN MEDIA NEWSLETTER

Welcome to Sun Media Singapore weekly e-newsletter! Your go-to source for the latest news and insights on key markets that include Central Asia, Southeast Asia, and South Asia. In this edition, we'll be taking a closer look at the latest bilateral developments in Singapore, India, Saudi Arabia, Indonesia, and Malaysia with a focus on the economy, and business. So whether you're a business professional, investor, or just interested in keeping up with the latest news from these dynamic regions, this newsletter is for you. Let's dive straight in!

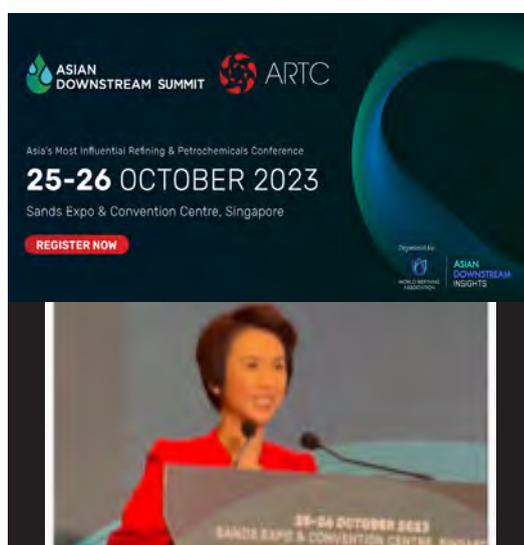
SINGAPORE



PM LEE OFFICIAL VISIT TO UAE FOCUSES ON CLIMATE COOPERATION & EMERGING ECONOMIES

SINGAPORE's Prime Minister, Lee Hsien Loong, official visit to the United Arab Emirates (UAE) on 21st - 22nd October 2023 focussed on climate cooperation and emerging economies. PM Lee was warmly received by UAE President and Ruler of Abu Dhabi, His Highness Sheikh Mohamed Bin Zayed Al Nahyan, at the Qasr Al Watan in Abu Dhabi.

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ASIAN DOWNSTREAM SUMMIT: SINGAPORE OUTLINES OPPORTUNITIES & CHALLENGES TOWARDS NET ZERO

MINISTER of State, Ms Low Yen Ling, in her opening address welcomed delegates to the Asian Downstream Summit on behalf of the Singapore Government and highlighted that the Summit is held together with the Asian Refining Technology Conference. She said these two anchor events held from 25th to 26th October 2023, organised in conjunction with Singapore International Energy Week (SIEW), provided an excellent platform for the downstream industry to engage in meaningful discussions about the opportunities and challenges in the journey and transition towards net zero.

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AUSTRALIA



AUSTRALIA AND SINGAPORE CELEBRATE FIRST ANNIVERSARY OF GEA

THE Australian government Foreign Affairs and Trade, Minister for Trade and Tourism, Senator the Hon. Don Farrell and Singaporean Minister for Trade and Industry, Mr Gan Kim Yong, have marked the first-year anniversary of signing the Green Economy Agreement (GEA) on 18th October 2023 and released their respective messages in a commemorative video. View the video and read about the current 17 practical initiatives that both governments are jointly implementing.

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AFRICA



UNESCO: WHY AFRICA IS READY TO BE NEW GLOBAL FASHION LEADER

A new report launched on 26th October by UNESCO titled '[The Fashion Sector in Africa: Trends, Challenges and Opportunities for Growth](#)' stated that the continent has all it takes to become one of the next global fashion leaders. UNESCO Director-General Audrey Azoulay who officiated at the launch at the Lagos Fashion Week in Nigeria said: "Fashion is really taking off in Africa, and this report shows that it can be developed even further. In order to achieve this, designers, professionals and the entire production and distribution infrastructure need more support from public decision-makers. The potential is enormous, not only for the economy, but also for young people's inclusion, women's empowerment and for African culture to resonate globally."

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CHINA



SBF LEADS 500 BUSINESS REPRESENTATIVES TO 6TH CHINA INTERNATIONAL IMPORT EXPO IN NOVEMBER

THE SBF, in collaboration with Enterprise Singapore, is set to lead a formidable delegation of over 500 senior business representatives from 56 prominent Singapore companies to the 6th China International Import Expo (CIIE) in Shanghai, China, taking place from November 5th to 10th, 2023. This delegation marks the most substantial Singaporean presence since 2020 and comes on the heels of the elevation of Sino-Singapore bilateral relations to an "All-Round High-Quality Future-Oriented Partnership" earlier this year.

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INDIA



TEMASEK AND SBI POUR US\$384 MILLION INTO OLA ELECTRIC

ONLINE magazine TechCrunch in its 'Startups' column reported that Ola Electric on 26th October 2023 has raised US\$384.43 million in a funding round that included US\$240 million in debt. The new round values the Bengaluru based electric vehicle startup at about US\$5.4 billion. Ola Electric is said to lead in the Electric Vehicle (EV) scooter market with more than 30% market share. According to the TechCrunch report Singapore's sovereign wealth fund Temasek led the funding round and Indian government-backed lender State Bank of India bankrolled the debt.

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INDONESIA



RENEWABLE ENERGY: INDONESIA'S MARUBENI TIES UP WITH TUAS POWER

THIS is a milestone for the new and renewable energy (NRE) sector as PT Marubeni Global Indonesia, a key player in Batam with National Strategic Program (NSP) status, has entered into a Memorandum of Understanding (MoU) with Singapore's prestigious NRE company, Tuas Power. They signed the MoU on 23rd October 2023. Tuas Power is set to import environmentally friendly electricity generated by Marubeni in Batam. Marubeni, a subsidiary of the Wiraraja Group, will make substantial contributions by generating 4.1 Gwp of solar energy and storing an additional 10 Gwp in a cutting-edge Battery Energy Storage System (BESS). The total investment for this ambitious project is estimated at a remarkable US\$9 billion.

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SEE YOU AT AMAZING INDONESIA 2023 (4 -5 NOV 2023) @ INDONESIA EMBASSY

AMAZING Indonesia 2023 is hosted by the Embassy of the Republic of Indonesia in Singapore and the event will be held on 4th and 5th November 2023 at the Embassy at 7 Chatsworth Road, Singapore 249761. The 2-day extravaganza showcasing Indonesia's vibrant and diverse culture through beauty, food, lifestyle, and fashion will also have a wide range of activities are inspired by Indonesia's culture and heritage.

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