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# SUN MEDIA NEWSLETTER

Welcome to Sun Media Singapore weekly e-newsletter! Your go-to source for the latest news and insights on key markets that include Central Asia, Southeast Asia, and South Asia. In this edition, we'll be taking a closer look at the latest bilateral developments in Singapore, India, Saudi Arabia, Indonesia, and Malaysia with a focus on the economy, and business. So whether you're a business professional, investor, or just interested in keeping up with the latest news from these dynamic regions, this newsletter is for you. Let's dive straight in!

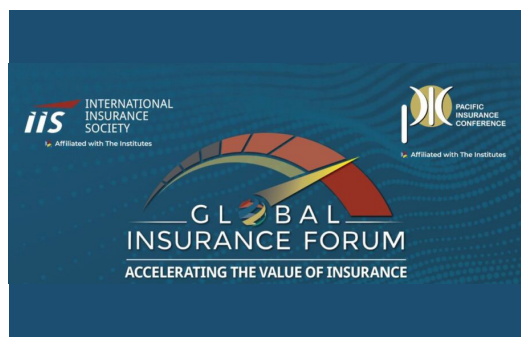
## SINGAPORE



### Bloomberg Interview with PM Lee Hsien Loong

Prime Minister Lee Hsien Loong participated in a moderated discussion with John Micklethwait, Editor-in-Chief of Bloomberg, at the 6th Bloomberg New Economy Forum Gala Dinner held on 8th November 2023 in Singapore. The conversation covered various pressing international matters, including the conflicts involving Hamas and Israel, as well as the situation in Ukraine.

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### DPM Wong @ GIF 2023: Using Transition, Technology & Talent to Increase Value of

DEPUTY Prime Minister and Minister for Finance, Lawrence Wong, addressed the 2023 Global Insurance Forum (GIF) on 7th November 2023, and highlighted the importance of transition, technology and talent in the insurance industry to meet major trends and game changing technologies.

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### Don't Miss - Red Cross International Bazaar on 18th November 2023

It is for several worthy causes and will be graced by the Patron of the Red Cross, President Tharman Shanmugaratnam. On 18th November at the Ngee Ann City Civic Plaza there will be more than 80 food, entertainment and souvenir stalls set up by the embassies in Singapore. You can also buy coupons for purchasing items as well as donate before going at the link provided below.

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## AFRICA



### Nigeria, Ethiopia and Uganda Among Winners in GSA Africa

The Global Startup Awards (GSA) Africa claims to be the continent's largest independent startup competition attracting more than 15,000 African innovators nominated from 54 countries. In the end there were only 16 category winners with Nigeria being the biggest winners as they clinched four out of the 16 categories.

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## INDIA



### WTM 2023 London: India Engages with Diverse Attractions and Sustainable Tourism

THE Ministry of Tourism, Government of India, along with a consortium of stakeholders, including tour operators and state tourism departments, actively participated in the prestigious WTM 2023, held in London from 6th to 8th November 2023. The 'Incredible India Pavilion' featured almost 16 State Tourism Departments

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### World Food India 2023 – A Resounding Success

Highlights of the World Food India 2023 event, organized by India's Ministry of Food Processing Industry, concluded on 5th November in New Delhi. The closing ceremony was graced by the President of India, Smt Droupadi Murmu and inaugurated on 3rd November by Prime Minister Narendra Modi. There was a substantial surge of investments from companies such as Amul, ITC, Mondelez, Kellogg's, AB InBev, IB Group, Balaji Wafers, Ananda Dairy, Fertis, and Bikanerwala.

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## INDONESIA

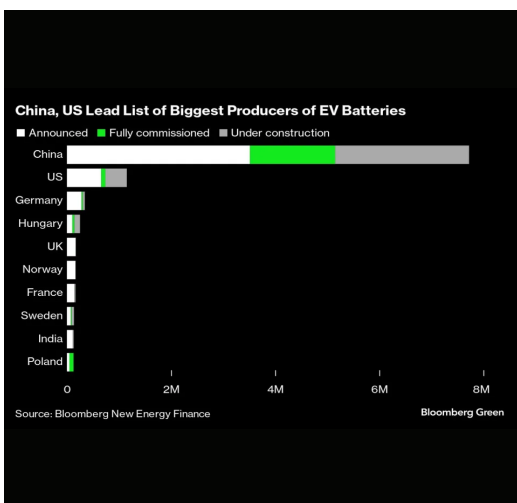


### Financial Technology Top 100: Dana Among World's Top Startups

This year's list of world's largest and most successful financial technology companies compiled in the Financial Technology Report released on 7th November 2023 featured three fintech companies headquartered in Southeast Asia. Fintechnews.sg said they were Dana (Indonesia), Thunes and Tookitaki from Singapore. Dana serves more than 135 million users in Indonesia and as of mid-2022, processes an average of over 10 million transactions a day and its technology was accepted by over 18 million merchants on the national QR Indonesia Standard network.

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## SAUDI ARABIA



### Saudi Wants to Be Key Hub for EV Batteries

Saudi Arabia's Minister of Investment, Mr Khalid Al-Falih, said that Saudi Arabia is looking at investing in the production of EV batteries and manufacturing hydrogen-powered vehicles as the next step in its plans to build a nexus for carmaking in the Middle East. He was at the Bloomberg New Economy Forum in Singapore where he said that the government hoped that EV batteries will be a key supply chain manufacturing opportunity. The Yahoo!Finance report quoted Bloomberg Television and stated that the Kingdom has already set a target for producing 500,000 electric vehicles by 2030.

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