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Sun Media Wishes All Our Readers  
a Happy New Year !

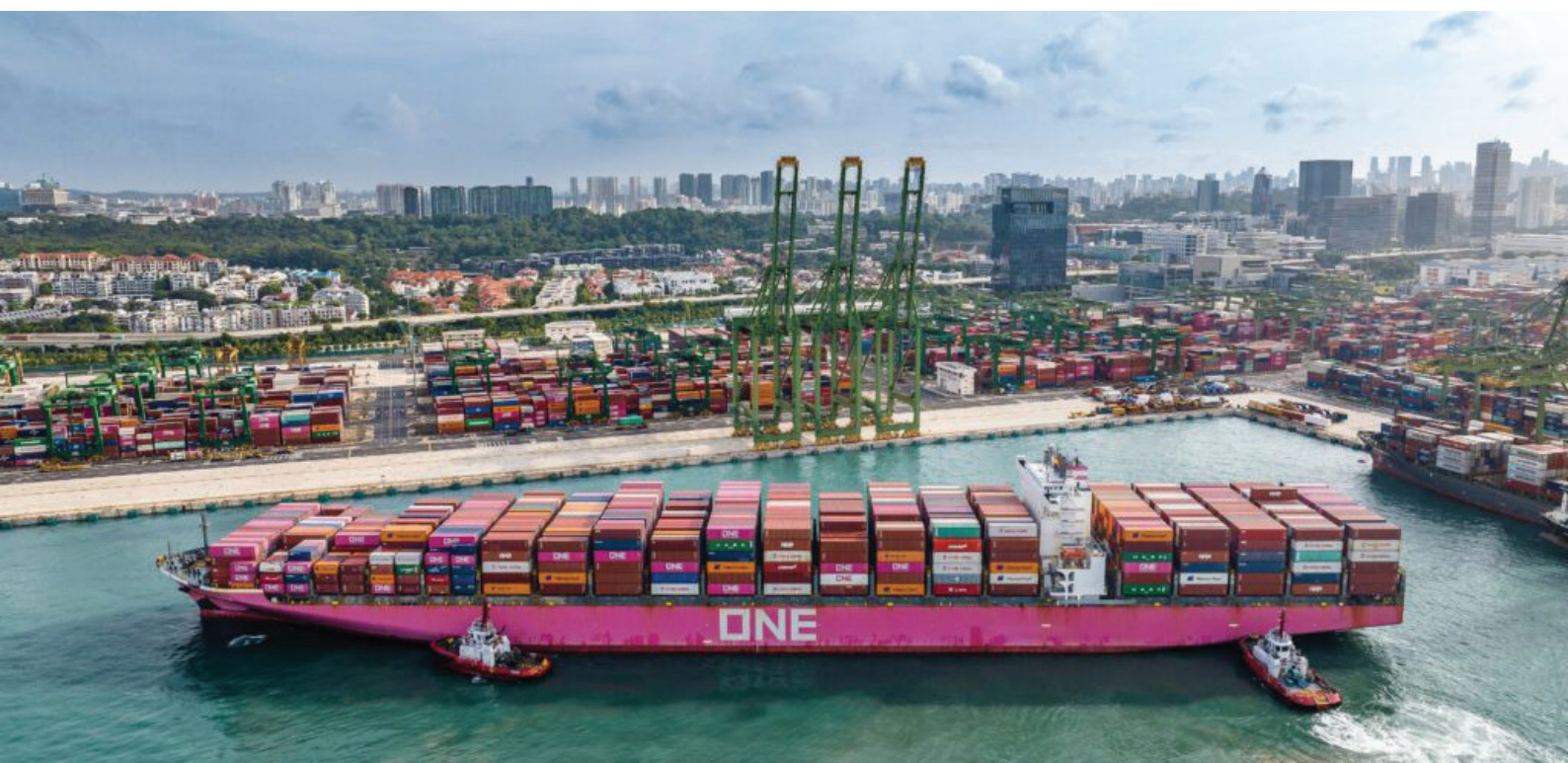
2024



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# SUN MEDIA NEWSLETTER

Welcome to Sun Media Singapore weekly e-newsletter! Your go-to source for the latest news and insights on key markets that include Central Asia, Southeast Asia, and South Asia. In this edition, we'll be taking a closer look at the latest bilateral developments in Singapore, India, Saudi Arabia, Indonesia, and Malaysia with a focus on the economy, and business. So whether you're a business professional, investor, or just interested in keeping up with the latest news from these dynamic regions, this newsletter is for you. Let's dive straight in!

## SINGAPORE



### Singapore Port Passes Record-Breaking 3-Billion Tonnage Mark

The Port of Singapore reached a remarkable milestone by registering an unprecedented three billion gross tonnage (GT) in annual vessel arrival tonnage. This historic achievement was realized with the arrival of the ONE OLYMPUS, a Singapore-flagged containership on 25th December 2023.

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## Cultural & Heritage Events In Jan & Feb 2024

There is great line up of events announced by the National Heritage Board to mark in your schedule that include: Pongal Open House 2024 at the Indian Heritage Centre on 6, 7, 13, and 14 January; Wan Qing Festival of Spring 2024 from 16th January to 25th February at the Sun Yat Sen Nanyang Memorial Hall; Speak Mandarin Campaign Family Talent Competition 2024 (registration opens from 3rd January to 29th February) as well as recurring programmes: Monumental Hunt in the Civic District and Show and Share – The Story of You

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## INDIA



## India Stock Market NSE Cross US\$4 Trillion Mark

THE National Stock Exchange (NSE) of India has surged past the US\$4 trillion mark exceeding the valuation of the Hong Kong stock exchange. The bourse was able to accomplish this in spite of geopolitical upheavals and the problems caused by COVID in the last couple of years. The Indian stock market has been up by around 25 percent in 2023, surpassing the overall market valuation of US\$4.16 trillion. India's market growth in 2023 is the sharpest it has ever seen in the last three years.

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## MALAYSIA



## Malaysia Attracted FDI RM347 Million

Malaysia successfully garnered investment commitments amounting to RM347 billion accredited to Prime Minister Anwar Ibrahim's strategic diplomatic engagements during official visits abroad and concurrent trade and investment missions. These included visits to influential nations such as China, Singapore, Japan, South Korea, the United Arab Emirates, Saudi Arabia, and the United States.

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## Mercator Report 2023: Malaysia Most Favourable Investment Conditions

According to the Mercator Entity Management Report 2023 Malaysia has the most favourable environment for businesses worldwide in terms of cost-effectiveness and fast corporate processes by local authorities. It rated Malaysia in the top position followed by Australia, Singapore, Portugal and the UK.

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## SAUDI ARABIA



## SBF Gateway to Growth – The Saudi Market through the GSFTA

The Singapore Business Federation (SBF) is organising the Gateway To Growth: Exploring Opportunities In The Saudi Market Through Gulf Cooperation Council – Singapore FTA (GSFTA) on the 31st January 2024. The GSFTA was the first Free Trade Agreement to be signed by the Gulf Cooperation Council's six member states – Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates.

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