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SUN MEDIA **NEWSLETTER**

Welcome to Sun Media Singapore weekly e-newsletter! Your go-to source for the latest news and insights on key markets that include Central Asia, Southeast Asia, and South Asia. In this edition, we'll be taking a closer look at the latest bilateral developments in Singapore, India, Saudi Arabia, Indonesia, and Malaysia with a focus on the economy, and business. So whether you're a business professional, investor, or just interested in keeping up with the latest news from these dynamic regions, this newsletter is for you. Let's dive straight in!

SINGAPORE



PM LEE HSIEN LOONG AT THE TECK GHEE CHINESE **NEW YEAR DINNER 2024**

AT the Teck Ghee Chinese New Year Dinner on 17 February 2024, Prime Minister Lee Hsien Loong extended festive greetings to all attendees, highlighting the significance of the Year of the Dragon. In a multi-lingual address that included Mandarin and English, PM Lee welcomed the diverse community and expressed optimism for the year ahead.

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CHINA'S SPRING FESTIVAL HOLIDAY SEES RECORD DOMESTIC TOURISM GROWTH

China witnessed a remarkable increase in domestic tourism during the eight-day Spring Festival holiday, which concluded on February 17. The country recorded 474 million domestic tourist trips, reflecting a 34.3% year-on-year increase and a 19% rise compared to the same holiday period in 2019.

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INDIA



INDIA'S SPACE SECTOR NOW OPEN TO FOREIGN **DIRECT INVESTMENT**

INDIA'S union cabinet has approved an amendment in its Foreign Direct Investment (FDI) Policy that will promote Atmanirbhar Bharat (Independence and Self Reliant) as well as boost private participation in India's Space Industry. The Indian Space Policy 2023 serves as a comprehensive framework to unlock India's potential in the space sector through increased private participation. The policy aims to bolster space capabilities, foster commercial presence in space, drive technology development, and promote international relations.

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INDONESIA



THE JUPITERS, REPRESENTING INDONESIA'S MILITARY AVIATION PROWESS, PREPARE TO DAZZLE AT THE INTERNATIONAL AEROSPACE EXHIBITION.

THE Indonesian Air Force Aerobatic Team, known as The Jupiters or Jupiter Aerobatic Team (JAT), landed at Changi East Airport, Singapore, at 13:00 local time on February 16th. Welcomed by Indonesian Land Attaché in Singapore, Colonel Inf Amrul Huda, the team is set to participate in the Singapore Airshow from February 20th to 25th, 2024.

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JAPAN



JAPAN-SINGAPORE FRIENDSHIP CELEBRATED AT EMPEROR'S BIRTHDAY RECEPTION

AMBASSADOR of Japan to Singapore, His Excellency Hiroshi Ishikawa, hosted a reception on 19th February 2024 to celebrate the 64th birthday of His Majesty the Emperor Naruhito of Japan. The event was attended by about 800 guests, including government officials including Guest of Honour representing Singapore – Minister for Sustainability and the Environment Ms. Grace Fu.

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PERU



PERU UNVEILS APEC 2024 PRIORITIES IN SINGAPORE

PERU revealed its priorities and initiatives for the Asia-Pacific Economic Cooperation (APEC) 2024 Presidency during the "APEC Outcomes and Outlook 2023/2024 Briefing" event organized by the Secretariat of APEC in Singapore. The APEC 2024 theme, "Empower, Include, Grow," sets the stage for over 160 meetings to be held in Peru, focusing on facilitating the transition to formality for economic actors through technology and digitization.

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PHILLIPINES



THE PHILIPPINE EMBASSY IN SINGAPORE LAUNCHES ART EXHIBIT FOR NATIONAL ARTS MONTH

IN celebration of National Arts Month this February, the officers and staff of the Philippine Embassy in Singapore, along with members of their families, launched an art exhibit last February 16. Titled "Pathways of the HeART", the exhibit aims to show that art provides not only a pathway for the expression of one's opinions and sentiments

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UNITED STATES



US DEPUTY CHIEF OF MISSION PARTICIPATE IN STEM EDUCATION FORUM

DEPUTY Chief of Mission Casey Mace participated in a panel discussion organized by Singapore Space & Technology Ltd and Space Faculty, emphasizing the importance of STEM (Science, Technology, Engineering, and Mathematics) education for students interested in technology and science fields. The event aimed to inspire and educate students about the opportunities in STEM-related careers. The event provided a platform for engaging dialogue on the future of STEM education and its impact on global technological advancements.

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VENEZUELA



VENEZUELA PARTICIPATED IN CHANGI AVIATION SUMMIT AND SINGAPORE AIRSHOW 2024

VENEZUELA'S presence at the Changi Aviation Summit 2024 and the Singapore AirShow 2024, both significant events in the aeronautical field, concluded successfully. The delegation had the opportunity to engage with industry leaders, exchange ideas, and gain valuable insights into the challenges, strategies, and advancements in civil aviation. The exchange of knowledge and experiences at these events will contribute to Venezuela's ongoing efforts to enhance its civil aviation sector.

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